

COMPANY REGISTRATION NUMBER 05859625

MONEY PENNY HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016

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COMPANIES HOUSE

MONEY PENNY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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MONEY PENNY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Stocks		446,858	446,858
Debtors		91,717	91,982
Cash at bank and in hand		8,939	8,773
		<u>547,514</u>	<u>547,613</u>
CREDITORS: Amounts falling due within one year		<u>64,716</u>	<u>65,166</u>
NET CURRENT ASSETS		482,798	482,447
TOTAL ASSETS LESS CURRENT LIABILITIES		482,798	482,447
CREDITORS: Amounts falling due after more than one year		186,929	201,864
		<u>295,869</u>	<u>280,583</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	2	2
Profit and loss account		<u>295,867</u>	<u>280,581</u>
SHAREHOLDERS' FUNDS		<u>295,869</u>	<u>280,583</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 October 2016, and are signed on their behalf by:



Mr G P Elliott

Company Registration Number: 05859625

The notes on page 2 form part of these abbreviated accounts.

MONEY PENNY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The company regards The Olivia Estate Limited, incorporated in the UK, as its immediate and ultimate parent undertaking.