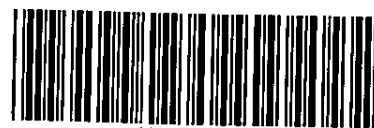


COMPANY REGISTRATION NUMBER 5859625

MONEY PENNY HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2009

FRIDAY



AYKP2112

A12

05/03/2010

16

COMPANIES HOUSE

MONEY PENNY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MONEY PENNY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		2,550	-
CURRENT ASSETS			
Stocks		157,702	150,000
Debtors		119,500	92,167
Cash at bank and in hand		265,508	323,000
		<u>542,710</u>	<u>565,167</u>
CREDITORS: Amounts falling due within one year		<u>298,468</u>	<u>333,714</u>
NET CURRENT ASSETS		<u>244,242</u>	<u>231,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>246,792</u>	<u>231,453</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		246,790	231,451
SHAREHOLDERS' FUNDS		<u>246,792</u>	<u>231,453</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 February 2010

MR G P ELLIOTT



Company Registration Number 5859625

The notes on pages 2 to 3 form part of these abbreviated accounts.

MONEY PENNY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MONEY PENNY HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>3,188</u>
At 30 June 2009	<u>3,188</u>
DEPRECIATION	
Charge for year	<u>638</u>
At 30 June 2009	<u>638</u>
NET BOOK VALUE	
At 30 June 2009	<u>2,550</u>
At 30 June 2008	<u>—</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Elliott throughout the current and previous year Mr Elliott is the managing director and holds half of the issued shares

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>