

Registered Number 05859264

SYSTEM FIVE (SOUTH) LIMITED

Abbreviated Accounts

30 June 2011

SYSTEM FIVE (SOUTH) LIMITED

Registered Number 05859264

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>16,110</u>	<u>20,191</u>
Total fixed assets		16,110	20,191
Current assets			
Stocks		0	0
Debtors	3	6,800	2,010
Investments		0	0
Cash at bank and in hand		2,748	9,321
Total current assets		<u>9,548</u>	<u>11,331</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(12,261)	(9,165)
Net current assets		(2,713)	2,166
Total assets less current liabilities		<u>13,397</u>	<u>22,357</u>
Creditors: amounts falling due after one year	4	(10,393)	(15,252)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		3,004	7,105
Capital and reserves			
Called up share capital	5	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>3,003</u>	<u>7,104</u>
Shareholders funds		<u>3,004</u>	<u>7,105</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

Andrew Preston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover is attributable to the one principal activity of the Company, Electrical Installation and arises wholly in the United Kingdom

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	27,067
additions	1,289
disposals	
revaluations	
transfers	
At 30 June 2011	<u>28,356</u>
Depreciation	
At 30 June 2010	6,876
Charge for year	5,370
on disposals	
At 30 June 2011	<u>12,246</u>
Net Book Value	
At 30 June 2010	20,191
At 30 June 2011	<u>16,110</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors	6,800	2,010
Other debtors		0

Prepayments and accrued income		0
Called up share capital not paid (Current Asset)		0
	<u>6,800</u>	<u>2,010</u>

4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts		0
Obligations under finance leases	10,393	11,591
Other creditors		0
	<u>10,393</u>	<u>15,252</u>

5 Share capital

	2011	2010
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1 Ordinary of £1.00 each	1	1