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## KENT COUNTY FACILITIES LIMITED

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### DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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**KENT COUNTY FACILITIES LIMITED**

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**COMPANY INFORMATION**

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**DIRECTORS**

K G Harlock Esq  
M V Snelling Esq (resigned 6/12/2009)  
B J Sweetland Esq (appointed 6/12/2009)

**COMPANY SECRETARY**

Ms D J Haigh

**COMPANY NUMBER**

05858178

**REGISTERED OFFICE**

Sessions House, Room 2 84  
County Hall  
Maidstone  
Kent  
ME14 1XQ

**AUDITORS**

Barnes Roffe LLP  
Chartered Accountants & Statutory Auditor  
16-17 Copperfields  
Spital Street  
Dartford  
Kent  
DA1 2DE

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## KENT COUNTY FACILITIES LIMITED

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## **KENT COUNTY FACILITIES LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2010**

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The directors present their report and the financial statements for the year ended 31 March 2010

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The principal activity of the company is to provide facility management services.

#### **BUSINESS REVIEW**

The directors note that the company traded at a satisfactory level during the 2009/10 financial year.

Trade levels continue to be satisfactory and a similar performance is expected during the forthcoming financial year.

#### **FUTURE DEVELOPMENTS**

The market remains competitive but the directors remain confident that the current level of performance will be at least maintained.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

The management of the business and execution of the company's strategy are subject to the current economic uncertainty.

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**KENT COUNTY FACILITIES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2010**

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**RESULTS**

The profit for the year, after taxation, amounted to £159,104 (2009 - £42,473)

**DIRECTORS**

The directors who served during the year were

K G Harlock Esq  
M V Snelling Esq (resigned 6/12/2009)  
B J Sweetland Esq (appointed 6/12/2009)

The directors have no interest in the issued share capital of the company

**PROVISION OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

**AUDITORS**

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on *9 JULY 2010* and signed on its behalf



**Ms D J Haigh**  
Secretary

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## **KENT COUNTY FACILITIES LIMITED**

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### **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES LIMITED**

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We have audited the financial statements of Kent County Facilities Limited for the year ended 31 March 2010, set out on pages 5 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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KENT COUNTY FACILITIES LIMITED

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INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES  
LIMITED

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MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mario Ciantanni (senior statutory auditor)

for and on behalf of

**Barnes Roffe LLP**

Chartered Accountants

Statutory Auditor

16-17 Copperfields

Spital Street

Dartford

Kent

DA1 2DE

Date 1. November 2016

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**KENT COUNTY FACILITIES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

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	Note	2010 £	2009 £
<b>TURNOVER</b>	1,2	<b>2,194,442</b>	818,629
Cost of sales		<b>(1,728,320)</b>	(608,203)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>466,122</b>	210,426
Administrative expenses		<b>(258,011)</b>	(158,126)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>	3	<b>208,111</b>	52,300
Interest receivable		<b>387</b>	1,549
		<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>208,498</b>	53,849
Tax on profit on ordinary activities	5	<b>(49,394)</b>	(11,376)
		<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>159,104</b>	42,473
		<hr/>	<hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2010 or 2009 other than those included in the profit and loss account

The notes on pages 7 to 10 form part of these financial statements



**KENT COUNTY FACILITIES LIMITED**  
**REGISTERED NUMBER: 05858178**

**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Stocks	6	19,080	44,827
Debtors	7	367,592	292,500
Cash at bank		178,662	230,348
		<u>565,334</u>	<u>567,675</u>
<b>CREDITORS</b> : amounts falling due within one year	8	<u>(401,238)</u>	<u>(384,183)</u>
<b>NET CURRENT ASSETS</b>		<b>164,096</b>	<b>183,492</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>164,096</b>	<b>183,492</b>
<b>CREDITORS</b> : amounts falling due after more than one year	9	-	(178,500)
<b>NET ASSETS</b>		<b>164,096</b>	<b>4,992</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	2	2
Profit and loss account	11	164,094	4,990
<b>SHAREHOLDERS' FUNDS</b>	12	<b>164,096</b>	<b>4,992</b>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
29 July 2010

  
**K G Harlock Esq**  
Director

The notes on pages 7 to 10 form part of these financial statements

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## KENT COUNTY FACILITIES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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#### 1 ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 STOCK AND WORK-IN-PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

##### 1.4 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

#### 2. TURNOVER

The whole of the turnover is attributable to facility management services

All turnover arose within the United Kingdom

#### 3. OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Auditors' remuneration	5,000	3,455

During the year, no director received any emoluments (2009 - £NIL)

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KENT COUNTY FACILITIES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010

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**4. STAFF COSTS**

Staff costs were as follows

	2010 £	2009 £
Wages and salaries	1,320,468	576,049
Other pension costs	6,769	-
	<u>1,327,237</u>	<u>576,049</u>

The average monthly number of employees, including the directors, during the year was as follows

	2010 No.	2009 No
Facility management	<u>18</u>	<u>5</u>

**5. TAXATION**

	2010 £	2009 £
UK corporation tax charge on profit for the year	<u>49,394</u>	<u>11,376</u>

**FACTORS AFFECTING TAX CHARGE FOR THE YEAR**

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK, adjusted for marginal relief, of 23.5% (2009 - 21%)

**FACTORS THAT MAY AFFECT FUTURE TAX CHARGES**

There were no factors that may affect future tax charges

**6. STOCKS**

	2010 £	2009 £
Stock and work-in-progress	<u>19,080</u>	<u>44,827</u>

# KENT COUNTY FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

### 7 DEBTORS

	2010 £	2009 £
Trade debtors	337,218	285,229
Other debtors and prepayments	30,374	7,271
	<u>367,592</u>	<u>292,500</u>

### 8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	97,523	125,724
Corporation tax	49,394	11,376
Social security and other taxes	68,329	37,779
Other creditors, accruals and payments on account	185,992	209,304
	<u>401,238</u>	<u>384,183</u>

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Loans	-	178,500
	<u>-</u>	<u>178,500</u>

### 10. SHARE CAPITAL

	2010 £	2009 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 11. RESERVES

	Profit and loss account £
At 1 April 2009	4,990
Profit for the year	159,104
	<u>164,094</u>
At 31 March 2010	

# KENT COUNTY FACILITIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

### 12. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Opening shareholders' funds/(deficit)	4,992	(37,481)
Profit for the year	159,104	42,473
Closing shareholders' funds	164,096	4,992

### 13. OPERATING LEASE COMMITMENTS

At 31 March 2010 the company had annual commitments under non-cancellable operating leases as follows

	Land and buildings		Other	
	2010 £	2009 £	2010 £	2009 £
<b>EXPIRY DATE:</b>				
Within 1 year	-	-	4,475	2,895
Between 2 and 5 years	-	-	14,168	15,462

### 14. RELATED PARTY TRANSACTIONS

During the year the company made sales to Kent County Council, the ultimate controlling party, of £982,863 (2009 £373,460). At the year end, the balance owed by Kent County Council included in trade debtors amounted to £210,032 (2009 £208,530).

The company also made purchases of goods and management services from Kent County Council amounting to £523,970 (2009 £48,239). At the year end, the balance owed to Kent County Council, included in trade creditors, amounted to £49,930 (2009 £66,352).

The company had a loan from Kent County Council of £178,500 in 2009 which has been repaid in full during the year. During the year the company was charged interest of £9,625 (2009 £8,640).

The company have chosen to take advantage of exemptions under FRS 8 not to provide related party disclosures in its own financial statements when those statements are presented with consolidated financial statements of its group.

### 15. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is Kent County Council, which owns 100% of the issued share capital of the parent company, Kent County Trading Limited.