
KENT COUNTY FACILITIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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06/10/2011
COMPANIES HOUSE

Barnes Roffe LLP, Chartered Accountants
16-17 Copperfields, Spital Street, Dartford, Kent, DA1 2DE
DP. 25 July 2011

KENT COUNTY FACILITIES LIMITED

COMPANY INFORMATION

DIRECTORS

K G Harlock Esq (resigned 31/7/2010)
B J Sweetland Esq (resigned 31/1/2011)
Ms D Haigh (appointed 31/7/2010)
L Coulson Esq (appointed 31/7/2010)

COMPANY SECRETARY

L Coulson Esq

COMPANY NUMBER

05858178

REGISTERED OFFICE

Sessions House, Room 2 84
County Hall
Kent
ME14 1XQ

AUDITORS

Barnes Roffe LLP
Chartered Accountants & Statutory Auditor
16-17 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

KENT COUNTY FACILITIES LIMITED

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KENT COUNTY FACILITIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The principal activity of the company is to provide facility management services.

BUSINESS REVIEW

The directors note that the company traded at a satisfactory level during the 2010/11 financial year.

Trade levels continue to be satisfactory and a similar performance is expected during the forthcoming financial year.

RESULTS

The profit for the year, after taxation, amounted to £180,518 (2010 - £159,104).

DIRECTORS

The directors who served during the year were

K G Harlock Esq (resigned 31/7/2010)
B J Sweetland Esq (resigned 31/1/2011)
Ms D Haigh (appointed 31/7/2010)
L Coulson Esq (appointed 31/7/2010)

The directors have no interest in the issued share capital of the company.

KENT COUNTY FACILITIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2011

FUTURE DEVELOPMENTS

The market remains competitive but the directors remain confident that the current level of performance will be at least maintained

PRINCIPAL RISKS AND UNCERTAINTIES

The management of the business and execution of the company's strategy are subject to the current economic uncertainty

PROVISION OF INFORMATION TO AUDITORS

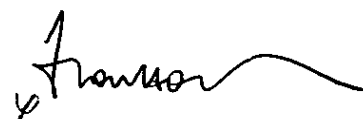
Each of the persons who are directors at the time when this directors' report is approved has confirmed that

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

AUDITORS

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006

This report was approved by the board on 12th AUGUST 2011 and signed on its behalf



L Coulson Esq
Secretary

KENT COUNTY FACILITIES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES LIMITED

We have audited the financial statements of Kent County Facilities Limited for the year ended 31 March 2011, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

KENT COUNTY FACILITIES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Mario Ciantanni (Senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
16-17 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

Date *3 October 2011*

KENT COUNTY FACILITIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Note	2011 £	2010 £
TURNOVER	1,2	3,358,056	2,194,442
Cost of sales		<u>(2,891,292)</u>	<u>(1,728,320)</u>
GROSS PROFIT	3	466,764	466,122
Administrative expenses		<u>(267,600)</u>	<u>(258,011)</u>
OPERATING PROFIT	3	199,164	208,111
Interest receivable and similar income		<u>2,354</u>	<u>387</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		201,518	208,498
Tax on profit on ordinary activities	5	<u>(21,000)</u>	<u>(49,394)</u>
PROFIT FOR THE FINANCIAL YEAR	10	<u>180,518</u>	<u>159,104</u>

All amounts relate to continuing operations

There were no recognised gains and losses for 2010 or 2011 other than those included in the profit and loss account

The notes on pages 7 to 11 form part of these financial statements

KENT COUNTY FACILITIES LIMITED
REGISTERED NUMBER 05858178

BALANCE SHEET
AS AT 31 MARCH 2011

	Note	£	2011	£	£	2010	£
CURRENT ASSETS							
Stocks	6	33,365			19,080		
Debtors	7	449,892			367,592		
Cash at bank		363,647			178,662		
		<u>846,904</u>			<u>565,334</u>		
CREDITORS amounts falling due within one year	8	<u>(502,289)</u>			<u>(401,237)</u>		
NET CURRENT ASSETS				<u>344,615</u>			<u>164,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>344,615</u>			<u>164,097</u>
CAPITAL AND RESERVES							
Called up share capital	9			2			2
Profit and loss account	10			<u>344,613</u>			<u>164,095</u>
SHAREHOLDERS' FUNDS	11			<u>344,615</u>			<u>164,097</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
22 AUGUST 2011


Ms D Haigh
Director

The notes on pages 7 to 11 form part of these financial statements

KENT COUNTY FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 STOCK AND WORK-IN-PROGRESS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs

1.4 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2. TURNOVER

The whole of the turnover is attributable to facility management services

All turnover arose within the United Kingdom

3. OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Auditors' remuneration	6,332	5,000

During the year, no director received any emoluments (2010 - £NIL)

KENT COUNTY FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

4 STAFF COSTS

Staff costs were as follows

	2011 £	2010 £
Wages and salaries	2,550,252	1,320,468
Other pension costs	6,140	6,769
	<u>2,556,392</u>	<u>1,327,237</u>

The average monthly number of employees, including the directors, during the year was as follows

	2011 No	2010 No
Facility management	34	10
Waste Management	7	6
Kent Scheme	2	2
	<u>43</u>	<u>18</u>

5 TAXATION

	2011 £	2010 £
UK corporation tax charge on profit for the year	<u>21,000</u>	<u>49,394</u>

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is lower than (2010 - lower than) the standard rate of corporation tax in the UK of 21% (2010 - 20%/21%) The differences are explained below

	2011 £	2010 £
Profit on ordinary activities before tax	<u>201,518</u>	<u>208,498</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2010 - 20%/21%)	42,319	48,997
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	360	397
Group loss relief	(21,679)	-
CURRENT TAX CHARGE FOR THE YEAR (see note above)	<u>21,000</u>	<u>49,394</u>

KENT COUNTY FACILITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

5. TAXATION (continued)

FACTORS THAT MAY AFFECT FUTURE TAX CHARGES

There were no factors that may affect future tax charges

6. STOCKS

	2011	2010
	£	£
Stock and work-in-progress	33,365	19,080

7. DEBTORS

	2011	2010
	£	£
Trade debtors	433,992	337,218
Other debtors and prepayments	15,900	30,374
	449,892	367,592

**8 CREDITORS
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade creditors	124,342	97,523
Corporation tax	21,000	49,394
Social security and other taxes	74,074	68,329
Other creditors, accruals and payments on account	282,873	185,991
	502,289	401,237

9. SHARE CAPITAL

	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2

KENT COUNTY FACILITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

10. RESERVES

	Profit and loss account £
At 1 April 2010	164,095
Profit for the year	180,518
	<u>344,613</u>
At 31 March 2011	<u>344,613</u>

11. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2011 £	2010 £
Opening shareholders' funds	164,097	4,993
Profit for the year	180,518	159,104
	<u>344,615</u>	<u>164,097</u>
Closing shareholders' funds	<u>344,615</u>	<u>164,097</u>

12. OPERATING LEASE COMMITMENTS

At 31 March 2011 the company had annual commitments under non-cancellable operating leases as follows

	2011 £	2010 £
EXPIRY DATE:		
Within 1 year	2,570	4,475
Between 2 and 5 years	21,997	14,168
	<u>24,567</u>	<u>18,643</u>

13. RELATED PARTY TRANSACTIONS

During the year the company made sales to Kent County Council, the ultimate controlling party, of £2,025,696 (2010 £982,863). At the year end, the balance owed by Kent County Council included in trade debtors amounted to £193,815 (2010 £210,032).

The company also made purchases of goods and management services from Kent County Council amounting to £412,056 (2010 £523,970). At the year end, the balance owed to Kent County Council, included in trade creditors, amounted to £9,835 (2010 £49,930).

The company has chosen to take advantage of exemptions under FRS 8 not to provide related party disclosures in its own financial statements when those statements are presented with consolidated financial statements of its group.

KENT COUNTY FACILITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

14. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is Kent County Council, which owns 100% of the issued share capital of the parent company, Kent County Trading Limited