In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

Notice of progress report in voluntary winding up



Companies House



07/06/2018 **COMPANIES HOUSE**

roi iurulei iirioimauon, piease refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	0 5 8 5 7 1 6 9	→ Filling in this form
Company name in full	JNC Construction Limited	 Please complete in typescript or in bold black capitals.
		_
2	Liquidator's name	·
Full forename(s)	Nicholas Andrew	
Surname	Hancock	_
3	Liquidator's address	
Building name/number	St James Building	
Street	79 Oxford Street	_
		_
Post town	Manchester	
County/Region		_
Postcode	M 1 6 H T	
Country		_
4	Liquidator's name o	
Full forename(s)		Other liquidator Use this section to tell us about
Surname		another liquidator.
5	Liquidator's address @	
Building name/number		Other liquidator
Street		 Use this section to tell us about another liquidator.
		_
Post town		-
County/Region		_
Postcode		
Country		_

LIQ03 Notice of progress report in voluntary winding up

6	Period of progress report
From date	1 7 0 5 2 7 7 7
To date	1 6 0 5 2 0 1 8
7	Progress report
	☑ The progress report is attached
8	Sign and date
Liquidator's signature	X Walsh / Hook X
Signature date	0 5 0 6 2 0 1 8

JNC Construction Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Statement of Affairs £	<u></u>	From 17/05/2017 To 16/05/2018 £	From 17/05/2012 To 16/05/2018
	SECURED ASSETS		
5,000.00	Goodwill & Trading Name	199.98	5,233.22
		199.98	5,233.2
	COSTS OF REALISATION		
	Legal Fees	NIL	834.00
	Valuers Fees	NIL	1,000.00
	05011050 005017000	NIL	(1,834.00
(40.704.00)	SECURED CREDITORS	.	N.111
(13,784.00)	The Royal Bank of Scotland Plc	NIL NII	NI
	LIDE DUDOUACE	NIL	NII
8,000.00	HIRE PURCHASE Motor Vehicles	NIL	NII
(11,678.00)	Bank of Scotland Plc	NIL NIL	NII
(11,076.00)	Bank of Scotland Fic	NIL NIL	NII
	ASSET REALISATIONS	Nic	INIL
4,600.00	Plant & Machinery	183.96	4,813.62
400.00	Office & Computer Equipment	16.02	418.78
5,000.00	Motor Vehicles	199.98	5,233.22
0,000.00	BAAS Claims	0.06	1.16
	Bank Interest Gross	NIL	5.20
		400.02	10,471.98
	COST OF REALISATIONS		
	Specific Bond	NIL	40.00
	Travel	NIL	20.70
	Preparation of S. of A.	NIL	5,000.00
	Liquidators Fees	NIL	2,250.00
	Liquidators disbursements	NIL	8.00
	Valuers Fees	NIL	1,000.00
	Legal Fees (1)	500.00	3,834.66
	Corporation Tax	NIL	0.57
	Stationery & Postage	51.82	174.1
	Storage Costs	16.00	31.12
	Statutory Advertising	NIL	258.65
	Bank Charges	NIL	3.12
	Pension Advice	NIL	200.00
		(567.82)	(12,820.97
(00.040.00)	UNSECURED CREDITORS		A (11
(20,248.00)	Trade & Expense Creditors	NIL	NIL
(96,662.00)	H M Revenue & Customs - VAT	<u>NIL</u>	NIL
	DICTRIBUTIONS	NIL	NIL
(101.00)	DISTRIBUTIONS Ordinary Shareholders	NIII	KIII
(101.00)	Ordinary Shareholders	NIL NIL	NIL
		MIL	NIL
119,473.00)		32.18	1,050.23
113,473.00)	REPRESENTED BY		1,030.20
	Vat Receivable		2,894.11
	Yorkshire Bank - interest bearing		1,047.03
	Vat Control Account		(2,890.91
			(=,555.51)
			1,050.23

Nicholas Andrew Hancock Liquidator



Chartered Accountants

31 May 2018

TO ALL KNOWN CREDITORS OF THE COMPANY

St. James Building 79 Oxford Street Manchester M1 6HT

Phone +44 161 236 6936 +44 161 228 0117 Email k.parker@uhy-uk.com DDL +44 161 234 8912 Web www.uhy-uk.com

Our ref PJ33/KP/NAH/6 ann

Your ref

Doc id 353924

Dear Sirs

INC CONSTRUCTION LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION

COMPANY NUMBER

05857169

REGISTERED OFFICE

UHY HACKER YOUNG, ST JAMES BUILDING, 79

OXFORD STREET, MANCHESTER M1 6HT

PREVIOUS REGISTERED

21 BOTESWORTH CLOSE, HINDLEY GREEN,

OFFICE & TRADING

WIGAN, LANCASHIRE WN2 4NL

ADDRESS

INTRODUCTION

I, Nicholas Andrew Hancock of this office, was appointed liquidator to the above company on 17 May 2012 and enclose my sixth annual progress report on the administration of the case.

This report should be read in conjunction with my previous progress report issued on 22 May 2017.

RECEIPTS AND PAYMENTS

My receipts and payments account for the twelve month period 17 May 2017 to 16 May 2018 is attached.

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A premper of inhann Hacket hours, international om ternational network of rigeoendent and increasing and oversioning firms.





ASSET REALISATIONS AND WORK COMPLETED DURING THE TWELVE MONTH PERIOD 17 MAY 2017 TO 16 MAY 2018

Unencumbered Company Assets & Goodwill

You will recall that a sale of the unencumbered assets and goodwill of the company had been agreed with the company director, Jason Naughton, via JN Construction (UK) Limited in the sum of £15,000 plus VAT.

Following the winding-up and dissolution of JN Construction (UK) Ltd on 3 June 2014, agreement was made with Mr Naughton to settle the remaining balance. The total received to date being £15,700 of which £600 has been received in the period covered by this report. The sum of £2,300 remains outstanding.

WHAT REMAINS TO BE DONE

Unencumbered Company Assets & Goodwill

Payment will continue to be collected from Mr Naughton in respect of the outstanding balance of £2,300.

CREDITORS

Secured creditors

The Royal Bank of Scotland Pic hold a fixed and floating charge over the company goodwill and trading name registered on 11 August 2009, the amount outstanding per the statement of affairs being £13,794. On present information it is unlikely there will be sufficient funds available for distribution.

Preferential creditors

No preferential claims have been received in the Liquidation.

Unsecured Creditors

There are 26 unsecured creditors, to date 16 claims have been received totalling £475,525, this is broken down as follows;

Trade Creditors	£123,292
Banks	£152,506
H M Revenue & Customs – VAT	£101,379
H M Revenue & Customs - PAYE	£98,348

UHY Hacker Young is the trading name of UHY Hacker Young Manchester LEP a limited liability partnership registered in England and Wales with Registered Number OC/32437

Registered to carry out audit work in the UK and reland and requiated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales



The claims have not been adjudicated as there are insufficient funds available to enable a dividend to be paid to unsecured creditors.

Prescribed Part

It is estimated that the net property of the company is lower than the prescribed minimum; therefore the calculation of the company's net property is not applicable.

INVESTIGATION

In accordance with our statutory obligations, we have undertaken an investigation of the conduct of the directors of the Company, our initial assessment is that no further investigation or action is required. A report of our findings has been submitted to the relevant authority.

COSTS OF THE LIQUIDATION

Bank Charges

The sum of £3 has been incurred, which relates to estate bank charges for operation of the Liquidator's account.

Corporation Tax

The sum of £0.57 has been deducted in respect of corporation tax on the bank interest received.

LIQUIDATORS REMUNERATION & DISBURSEMENTS

Statement of Affairs fee

The sum of £7,500 was due to be paid to UHY Hacker Young turnaround and recovery for their work in respect of assistance in the preparation of the statement of affairs and convening the meeting of creditors, as agreed at the meeting of creditors held on 17 May 2012. To date the sum of £5,000 has been drawn on account of these costs to date, with no sums drawn during this period.

Liquidator's fees

My total time costs in dealing with the administration of this case for the period from the date of appointment 17 May 2012 to 16 May 2018 are £67,921 in respect of 335 hours, a breakdown of which together with details of the work completed is attached at Appendix II.

Details of my time costs during the twelve month period covered by this report from 17 May 2017 to 16 May 2018 are £8,337 in respect of 38 hours, as shown at Appendix III.

UHY Hacker Young is the trading name of UHY Hacker Young Manchester LLP a limited hability partnership registered in England and Wales with Registered Number OC 332 137

Registered to carry out audit work in the UK and Iteland and regulated for a range of investment pushess activities by the institute of Chartered Accountants in England and the accountant accountant and the accountant accountant and the accountant accountant



My total remuneration to date is £2,250 which has been drawn in accordance with time properly spent by myself and my staff in attending to matters arising in the liquidation as agreed at the meeting of creditors held on 17 May 2012.

No sums have been drawn in the period covered by this report, detailed at Appendix IV.

A schedule detailing the current charge out rates is attached.

A copy of the extract from the SIP9, A Creditors' Guide to Liquidators' Fees, will be supplied to you on request or alternatively may be viewed at http://turnaround-recovery.uhv-uk.com/home/creditors-guide-to-fees.

Liquidator's disbursements

Approval to draw 'Category 2' disbursements was agreed by creditors at the meeting of creditors held on 17 May 2012. To date 'Category 2' disbursements have not been drawn.

The following 'Category 1' disbursements incurred by the Liquidator and paid by this office during the period of this report will be re-charged to the Liquidation in due course. A breakdown of the Liquidator's disbursements is detailed at Appendix IV.

Bonding

The bond is a legal requirement to cover the value of the assets, the cost of £8 in respect of renewal of the bond has been paid to AUA Insolvency Risk Services Limited.

Postage

The cost of £ 24.65 has been incurred in respect of mailing of the report to creditors by Royal Mail.

Storage

The cost of £7.04 has been incurred in respect of storage of the company's records with Restore plc.

OTHER EXPENSES INCURRED BY THE LIQUIDATOR

Legal Fees

Legal costs of £500 have been paid in this period to Freeths LLP in respect of their assistance in negotiating a settlement proposal with Mr Naughton. Freeths LLP were instructed due to their expertise within the market.

UHY Hacker Young is the trading name of UHY Hacker Young Manchester L.P., a limited liability partnership registered in England and Wales with Registered Number CC322137

Registered to parry out audit work in the UK and irreland and regulated for a range of investment business activities by the institute of Chartered Accountants in England and Wales



CREDITORS RIGHTS TO REQUEST FURTHER INFORMATION

Creditors are reminded of their rights under Rule 18.9 of the Insolvency Rules 2016. Within 21 days of receipt of a progress report a secured creditor or an unsecured creditor with concurrence of at least 5% in value of the company's unsecured creditors or permission of the court may request further information about remuneration and expenses set out in the report. Such a request must be made in writing.

The Liquidator must provide the information requested within 14 days of receipt of the request or alternatively his reasons for non-provision of the information.

Under Rule 18.34 of the Insolvency Rules 2016, should a creditor believe that the Liquidators remuneration or expenses are excessive or the basis fixed for the Liquidator's remuneration is inappropriate. A secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the company's unsecured creditors or permission of the court, may apply to court to challenge the Liquidators remuneration. Any such application must be made within a period of 8 weeks following the receipt of the progress report in which the charging of the remuneration or incurring of expenses is first reported.

I trust this report is sufficient for your purposes, should you require any further information, please write to me at the above address or alternatively contact Katie Parker on telephone number 0161 236 6936 or by email at k.parker@uhy-uk.com.

Yours faithfully

N A Hancock Liquidator



JNC CONSTRUCTION LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

SCHEDULE OF APPENDICES

APPENDIX I Liquidators Receipts & Payments account

APPENDIX II Schedule of Liquidators time costs for the period 17 May 2012 to 16

May 2018

APPENDIX III Schedule of Liquidators time costs for the twelve month period 17

May 2017 to 16 May 2018

APPENDIX IV Schedule of Liquidators Remuneration, disbursements & expenses

APPENDIX V Schedule of charge out rates

JNC CONSTRUCTION LIMITED IN CREDITORS VOLUNTARY LIQUIDATION LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 17 MAY 2017 TO 16 MAY 2018

Reserve Rese		Per Statement of affairs	For the period 17 May 2012 to 17 May 2017	For 12 month period 17 May 2017 to 16 May 2018	Total period 17 May 2012 to 16 May 2018
Sook		£	£	£	£
Less: Royal Bank of Scotland		E 000 00	£ 000 04	400.00	6 000 00
Less: Valuers Fees	=	·	5,033.24	199.90	5,233.22
	•	(13,734.00)	(834.00)	- -	(834.00)
Motor Vehicles		=	,	-	
Classification Company		(8,784.00)		199.98	
Class Bank of Scotland Finance (11.678.00) - - - - - - - - -	Motor Vehicles	8.000.00	-	-	-
ASSETS NOT SPECIFICALLY PLEDGED Receipts Subtraction	Less: Bank of Scotland Finance	,	=	-	-
Receipts Motor Vehicles 5,000.00 5,033.24 199.98 5,233.22 Office & Computer Equipment 400.00 402.76 16.02 418.78 Plant & Machinery 4,600.00 4,629.66 183.96 4.813.82 BAAS Claims - 5,20 - 5,20 Bank Interest Gross - 5,20 - 5,20 Payments - 5,20 - 5,20 Payments Valuers Fees 1,000.00 - 1,000.00 Legal Fees 3,334.66 500.00 3.834.66 Statutory Advertising 258.65 - 258.65 Specific Bond 40.00 - 40.00 Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Disbursements 2,250.00 - 2,250.00 Corporation Tax 0,57 - 0,57 Bank Charges 12,253.15					
Motor Vehicles 5,000.00 5,033.24 199.98 5,233.22 Office & Computer Equipment 400.00 462.76 16.02 418.78 Plant & Machinery 4,600.00 4,629.66 183.96 4.813.62 BAAS Claims - 1.10 0.06 1.16 Bank Interest Gross - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 5,20 - 2,20 - 2,20 0 - 2,26 6 2,26 6 2,26 6 1,20 2,20 <					
Plant & Machinery	•	5,000.00	5,033.24	199.98	5.233.22
BAAS Claims - 1.10 0.06 1.16 Bank Interest Gross - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.20 - 5.00 0 - 1.000.00 Light Statements 1.000.00 - 1.000.00 3.834.66 500.00 3.834.66 500.00 3.834.66 500.00 3.834.66 500.00 - 40.00	Office & Computer Equipment	400.00	402.76	16.02	418.78
Payments		4,600.00	4,629.66	183.96	4.813.62
Payments 1,000.00 13,271.20 600.00 13,871.20 Valuers Fees 1,000.00 - 1,000.00 1,000.00 - 1,000.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 3834.66 500.00 - 258.65 59.60 69.00 </td <td></td> <td>-</td> <td></td> <td>0.06</td> <td></td>		-		0.06	
Payments Valuers Fees 1,000.00 - 1,000.00 Legal Fees 3,334.66 500.00 3,834.66 Statutory Advertising 258.65 - 258.65 Specific Bond 40.00 - 40.00 Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Fees 2,250.00 - 2,250.00 Corporation Tax 0,57 - 0,57 Bank Charges 3,12 - 3,12 Pension Advice 200.00 - 200.00 Pension Advice 200.00 - 200.00 Balance in hand 1,018.05 32.18 1,050.23 Balance in hand 1,018.05 32.18 1,050.23 Funds held - - 600.00 13,871.20 Funds held - 150.00 (146.80) 3.20 VAT Control Account 868.05 178.98 1,047.03	Bank Interest Gross	10,000,00			
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Legal Fees 3,334.66 500.00 3,834.66 Statutory Advertising 258.65 - 258.65 Specific Bond 40.00 - 40.00 Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Fees 2,250.00 - 2,250.00 Corporation Tax 0.57 - 0.57 Sank Charges 3.12 - 3.12 Pension Advice 200.00 - 200.00 12,253.15 567.82 12,820.97 Sank Charges 3.12 - 3.12 Pension Advice 200.00 - 200.00 12,253.15 567.82 12,820.97 Sank Charges 3,12 - 3.12 Pension Advice 200.00 - 200.00 Pension Advice 200.00 13,871.20 Pension Advice 200.00					
Statutory Advertising 258.65 - 258.65 Specific Bond 40.00 - 40.00 Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Fees 2,250.00 - 2,250.00 Corporation Tax 0.57 - 0.57 Bank Charges 3.12 - 3.12 Pension Advice 200.00 - 200.00 Pension Advice 200.00 - 200.00 Balance in hand 12,253.15 567.82 12,820.97 Balance in hand 1,018.05 32.18 1,050.23 Funds held 200.00 1,018.05 32.18 1,050.23 Funds held 868.05 178.98 1,047.03 3.20 VAT Control Account 868.05 178.98 1,047.03 3.20 Liquidator's disbursements charged on following basis: Category 1 20.00 20.00 20.00 20.00 20.00 20.00			•		· ·
Specific Bond 40.00 - 40.00 Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Fees 2,250.00 - 2,250.00 Corporation Tax 0.57 - 0.57 Bank Charges 3.12 - 3.12 Pension Advice 200.00 - 200.00 Balance in hand 1,018.05 32.18 1,050.23 Balance in hand 1,018.05 32.18 1,050.23 Funds held - - 600.00 13.871.20 VAT Control Account 868.05 178.98 1,047.03 VAT Control Account 150.00 (146.80) 3.20 Liquidator's disbursements charged on following basis: - - 20.70 Category 1 20.70 - 20.70 France 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veriphy Search	3			500.00	
Liquidator's Disbursements 166.15 67.82 233.97 Preparation of Statement of Affairs 5,000.00 - 5,000.00 Liquidator's Fees 2,250.00 - 2,250.00 Corporation Tax 0.57 - 0.57 Bank Charges 3.12 - 3.12 Pension Advice 200.00 - 200.00 Balance in hand 12,253.15 567.82 12,820.97 Balance in hand 1,018.05 32.18 1,050.23 Funds held 200.00 13,271.20 600.00 13,871.20 Funds held 868.05 178.98 1,047.03 VAT Control Account 868.05 178.98 1,047.03 VAT Control Account 150.00 (146.80) 3.20 Liquidator's disbursements charged on following basis: 2 2 174.15 Taxel 20.70 - 20.70 Travel 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veri	,			=	
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Table Tabl	Bank Charges			_	
Ralance in hand 1,018.05 32.18 1,050.23 13,271.20 600.00 13,871.20	Pension Advice				200.00
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VAT Control Account 150.00 / 1,018.05 (146.80) / 32.00 3.20 / 32.18 1,050.23 Liquidator's disbursements charged on following basis: Category 1 Postage (actual - dependant on weight) 122.33 51.82 174.15 Travel 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veriphy Search 8.00 - 8.00 Category 2 - - -					
1,018.05 32.18 1,050.23 1,018.05 32.18 1,050.23 1,05			'		
Liquidator's disbursements charged on following basis: Category 1 Postage (actual - dependant on weight) 122.33 51.82 174.15 Travel 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veriphy Search 8.00 - 8.00 Category 2 - - - -	VAT Control Account				
Category 1 Postage (actual - dependant on weight) 122.33 51.82 174.15 Travel 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veriphy Search 8.00 - 8.00 Category 2 - - -			1,018.05	32.18	1,050.23
Travel 20.70 - 20.70 Storage Costs 15.12 16.00 31.12 Veriphy Search 8.00 - 8.00 Category 2 - - -	Category 1				
Storage Costs 15.12 16.00 31.12 Veriphy Search 8.00 - 8.00 Category 2 - - -	• • • • • • • • • • • • • • • • • • • •			51.82	
Veriphy Search 8.00 - 8.00 Category 2 - - - -				-	
Category 2				16.00	
	, ,		8.00	-	8.00
			166.15	67.82	233.97

The receipts and payments account is shown net of VAT.

JNC CONSTRUCTION LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION

ANALYSIS OF TIME COSTS INCURRED

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Category	Part	mer	Senior Manager	anager	Manager	Æ	Administrator	trator	Total	Time cost
	Hours	Cost	Hours	Cost	Hours	Cost £	Hours	Cost £	nours	(H
Administration, planning & reviews Case set-up and ethical reviews Case planning & strategy for conduct of the case Fite reviews Provision of a cesthering function to manage estate funds in accordance with regulatory guidance	4.00	1,330.00	6.30	2.042 50	1.20	382.50	53.70	9,853.50	65.20	13.608.50
This work is required to ensure that the case is administered correctly and in accordance with statutory requirements. There is no financial banefit to creditors in performing this category of work.										
Statutory notices & annual reports Obtaining case burdereau Preparation & issue of statutory letters advising of appointment to creditors & members Preparation of statutory documents and filing same at Companies House Placing of adviers to advise of appointment Preparation & issue of Annual progress reports to creditors & members			3 10	984 50	0.40	130.00	44.10	8,071.00	47 60	9,185.50
There is no financial benefit to creditors in performing this category of work. Legal Advice Laising with Turner Parkinson regarding BAAS Construction			0.30	111.00					0.30	111 00
Lasking with Freetins regarding settlement proposats. Investigation Secure books and records of the company Review Company books & records to identify potential transactions outside the usual course of trading. Investigation and review of the canduct of the directors. Prepare & supmir report to relevant authorities.			2 00	562.50			15.80	2,228.00	17.80	2,790 50
Realisation of assets Action to secure and realise all assets including. Unencumbered Company assets & Goodwill Liaising with Bridgemans regarding the goodwill Liaising with Landwood Group regarding the unencumbered assets Negotalation with the director regarding sale of the assets to JN Construction (UK) Limited and completion of the sale agreement respect of sale consideration Collection of worthly instalamists in respect of sale consideration Negotiation with director following failure of company to settle balance of consideration for sale of assets	23.00	7,300.00	6.10	1.789.00			111 70	20,924.50	140.80	30,013.50
Realisations are anticipated to be £18,000, which will be utilised to fund the administration of the Liquidation. Debt collection Collation of required documentation in respect of the BAAS Construction debt Correspondence and tidason with Turner Parkinson and debtor with regard to payment and resolution of quenes	5.00	1,975.00	1 30	448.50			23.50	4,142.50	29.80	6,566 00

Realisatrons were anticipated to be £5,800, which would be utilised to fund the administration of the Liquidation.

JNC CONSTRUCTION LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION

ANALYSIS OF TIME COSTS INCURRED

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Cetegory	Partner	ner	Senior Manager	lanager	Manager	ger	Administrator	trator	Total	Time cost
	Hours	Cost	Hours	Cost £	Hours	Cost £	Hours	Cost £		બ
Creditors claims & correspondence It is estimated that there are 26 creditors Corresponding with creditors to resolve queries raised Prepare VAT & tax returns for the period to cessation of business Logging creditors claims			0.70	182.00		1	9 40	1,449.00	10.10	1,631.00
There is no financial benefit to creditors in performing this category of work. Employee claims & correspondence Investigation & review of registration with B&CE scheme							4.70	842.00	4 70	842.00
There is no financial benefit to creditors in performing this category of work. Pension Scheme Preparation of required notices to Pension Protection Fund and Pension Regulator Laising with 20-20 Trustees							0.70	122.50	0.70	122 50
There is no financial benefit to creditors in performing this category of work. Post-app tax/vat returns & correspondence Prepare & submit all VAT returns to HMRC Prepare & submit all tax returns to HMRC Review possibility of a Terminal Loss Relief Claim							14.80	2,518.00	14 80	2,518.00
There will be a financial benefit to creditors in performing this category of work, in respect of VATAax recovered for the estate. Closure Prepare & issue all final correspondence, including placing of required statutory adverts & final progress report Submit required statutory final returns							2 80	532.00	2.80	532 00
There is no financial benefit to creditors in performing this category of work.	32.00	10,605.00	19.80	6,120 00	1.60	512.50	281.20	50,683.00	334.60	67,920.50
Average hourly cost (£)		331.41		309.09		320.31		180.24		202 99

JNC CONSTRUCTION LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

ANALYSIS OF TIME COSTS INCURRED

FOR THE TWELVE MONTH PERIOD 17 MAY 2017 TO 16 MAY 2018

Category	T.	Partner	Senior	Senior Manager	Manager	ger	Administrator	strator	Total	Time cost
	Hours	Cost	Hours	Cost	Hours	Cost	Hours	Cost	<u> </u>	¢
		iai		44		₩		.		ij
Administration, planning & reviews					0.30	97.50	4.90	1,078.00	5.20	1,175.50
Statutory notices & annual reports					0.40	130.00	7.00	1,519.00	7.40	1,649.00
Investigation							1.00	220.00	1.00	220.00
Realisation of assets							23.80	5,115.00	23.80	5,115.00
Creditors claims & correspondence							09.0	132.00	09:0	132.00
Post-app taxivat returns & correspondence				i			0.30	45.00	0.30	45.00
	, ;	1		,	0.70	227.50	37.60	8,109.00	38.30	8,336.50
Average hourly cost (£)						325.00		215.66		217.66
				Time a	Time costs brought forward (date of appointment to 16 May 2017)	ard (date of ap	pointment to 1	16 May 2017)	296.30	59,584.00
							Time costs for	Time costs for this period	38.30	8,336.50
							Time costs ca	lime costs carried forward	334.60	67,920.50

JNC CONSTRUCTION LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

SCHEDULE OF REMUNERATION, DISBURSEMENTS & EXPENSES INCURRED BY THE LIQUIDATOR FOR THE TWELVE MONTH PERIOD 17 MAY 2017 TO 16 MAY 2018

	Incurred in period 17/05/2017 to 16/05/2018	1 -	Amounts paid in period 17/05/2017 to 16/05/2018	Total paid Date of app to 16/05/2018
Pre-appointment remuneration		7,500.00	-	5,000.00
Remuneration (time costs)	8.336.50	67,920,50	-	2 250 00

Disbursements				
Category 1				
Statutory advertising - London Gazette	-	258.65		258.65
Bonding	8.00	48.00	-	40.00
Postage & Stationery	24.65	174.15	51.82	174.15
Storage	7.04	33.52	16.00	31.12
Travel	-	20.70		20.70
Veriphy Search		8.00	-	8.00
Category 2	-	-	-	-

Expenses				
Legal fees	500.00	4,668.66	500.00	4,668.66
Valuers fees	-	2,000.00	-	2,000.00
Pension Advice		200.00	-	200.00

8,876.19	82,832.18	567.82	14,651.28



Rates effective from 1 April 2017 and historic rates

Grade	from 01.04.2017 per hour	01.04.2016 - 31.3.2017 per hour	01.10.2014 - 31.03.2016 per hour	01.04.2013 - 30.09.2014 per hour	1.3.2011 to 31.3.2013 per hour
Partner / Director	£410 - £250	£400 - £370	£400 - £370	£395 - £345	£310 - £250
Senior Manager	£335 - £180	£325	£310	£300	£260 - £180
Manager	£325 - £180	£260	£260	£250	£230
Property Management Manager	£190 - £130	£160	£160	£150	£145 - £130
Senior Administrator	£220 - £130	£210	£190	£175	£145
Administrator	£165 - £65	£155 - £140	£150 - £130	£140 - £120	£120 - £100
Junior Administrator	£130 - £45	£120	£110	£100	£85

Please note that Support staff do not charge their time to cases.

The rates are applied consistently across all insolvency appointments and presented for approval of creditors or a creditors' committee.

Time spent on a case is recorded in units of 6 minutes. The nature of the work is recorded under the following categories:

Asset realisation/management	Employee matters	Reporting (Annual and Closure)
Creditors Secured/Unsecured	Lease/rentals	Statutory work
Debt collection	Legal matters	Statement of Affairs
Distribution and closure	Planning and strategy	Trading/wages/VAT
Ethical/conflict issues	Retention of title claims	

Where we intend to charge remuneration on a percentage basis relating to realisation of assets and/or distribution of funds. We will provide further information explaining why this basis is appropriate and request creditors to approve the basis.



Where we intend to charge remuneration on a fixed fee basis in relation to specific tasks. We will provide further details of the work to be completed in respect of the fixed fee and why this basis is appropriate and request creditors to approve the basis.

Disbursements are recharged to the case in accordance with SIP9.

Category 1, may be drawn without prior approval, these generally include advertising, bond

and travel expenses.

Category 2, require approval of creditors or creditors committee prior to being drawn, these
generally include internal meeting room hire, stationary and storage of Office Holder's
working papers.

Category 2	Charges
Internal meeting room hire	£65 per hour
Internal photocopying	10p per sheet
Internal Storage of Office Holder's working papers (10 years)	£21 per box

A copy of the extract from the Statement of Insolvency Practice 9, A Creditors' Guide to Fees, is located at , a paper copy will be supplied to you on request.

UHY Hacker Young turnaround and recovery Chartered Accountants is the trading name of UHY Hacker Young Manchester LLP, a limited liability partnership registered in England and Wales with Registered Number OC332437 trading address, 3rd Floor, St James Building, 79 Oxford Street, Manchester, M1 6HT.

For full details of our professional regulation, please refer to



LIQ03

following:

Notice of progress report in voluntary winding up

Presenter information You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record. Contact name Nicholas Andrew Hancock Company name **UHY Hacker Young turnaround** and recovery Address 3rd Floor, St James Building 79 Oxford Street Post town Manchester County/Region Postcode M | 1 Country ĐΧ Telephone 0161 236 6936 Checklist We may return forms completed incorrectly or with information missing. Please make sure you have remembered the

The company name and number match the information held on the public Register.
 You have attached the required documents.

You have signed the form.

Important information

All information on this form will appear on the public record.

■ Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

7 Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse