

The Insolvency Act 1986  
Statement of Company's Affairs

Pursuant to section 95/99 of  
the Insolvency Act 1986

# S95/99

For Official Use

To the Registrar of Companies

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Company Number

05857169
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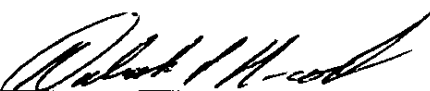
Name of Company

JNC Construction Limited
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I / We  
Nicholas Andrew Hancock  
St James Building  
79 Oxford Street  
Manchester  
M1 6HT

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 17 May 2012

Signed



Date 17 May 2012

UHY Hacker Young turnaround and recovery  
St James Building  
79 Oxford Street  
Manchester  
M1 6HT

Ref PJ33/NAH/DR/KP/DBR

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COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

JNC Construction Limited

on the 17 May 2012 the date of the resolution for winding up

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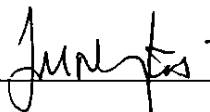
## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

JASON NAUGHTON

Signed



Dated

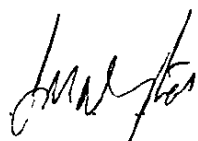
17/5/12

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**JNC CONSTRUCTION LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 17 MAY 2012**

	Notes	Book Value £	Estimated to Realise £
<b>ASSETS SPECIFICALLY PLEDGED</b>			
Goodwill & Trading Name	2	-	5,000
Less The Royal Bank of Scotland Plc	2	(13,784)	(13,784)
Estimated Suplus/(Deficit) to Secured Creditor		<u>(13,784)</u>	<u>(8,784)</u>
Motor Vehicles	3	12,000	8,000
Less Bank of Scotland Finance	3	(11,678)	(11,678)
Estimated Suplus/(Deficit) to Unsecured Creditors		<u>322</u>	<u>(3,678)</u>
<b>ASSETS NOT SPECIFICALLY PLEDGED</b>			
Motor Vehicles	3	42,913	5,000
Office & Computer Equipment	4	403	400
Plant & Machinery	5	2,338	4,600
Stock	6	16,760	-
Debtors	7	230,965	-
Estimated Assets Available for Preferential Creditors		<u>293,379</u>	<u>10,000</u>
<b>Preferential Creditors</b>			
Employee Arrears of Pay & Holiday Pay	8		-
Estimated Surplus After Preferential Creditors			<u>10,000</u>
Estimated Prescribed Part of Net Property (where applicable) c/d	9		-
Estimated Total Assets Available for Floating Charge Holders			<u>10,000</u>
The Royal Bank of Scotland Plc	2		(8,784)
Estimated Deficiency as Regards Floating Charge Creditors			<u>1,216</u>
Estimated Prescribed Part of Net Property (where applicable) b/d			-
Total Assets Available to Unsecured Creditors			<u>1,216</u>
Trade & Expense Creditors	10	(20,248)	
H M Revenue & Customs - VAT	11	(96,662)	
Bank of Scotland Finance b/d	3	<u>(3,678)</u>	
Estimated Deficiency as Regards Creditors			<u>(120,588)</u> <u>(119,372)</u>
Shareholders			<u>(101)</u>
Estimated Deficiency as Regards Members			<u>(119,473)</u>

Signatures



Date

17/5/12

**JNC CONSTRUCTION LIMITED**  
**NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS**

**1. COSTS**

The directors Statement of Affairs does not include a provision for the costs associated with its preparation convening of the meeting of creditors and agreeing the creditors claims or for agents fees and professional costs associated with realising the company's assets

**2. GOODWILL AND TRADING NAME**

This figure represents the knowledge and expertise brought to the company on incorporation by the company directors and shareholders This is secured by a fixed and floating charge with the Royal Bank of Scotland Plc relating to the overdrawn balance of the company's bank account

The director, Mr J Naughton, has submitted an offer of £15,000 via JN Construction (UK) Limited to acquire the assets of the company, which will be considered further at the creditors meeting Mr Naughton is a director of this company.

**3. MOTOR VEHICLES**

Motor vehicles has been uplifted from the latest set of accounts Two motor vehicles are held on finance with Bank of Scotland, it is not believed that there is any equity available There are also three unencumbered vehicles

The motor vehicles have been inspected by my agents, The Landwood Group, where possible, and desktop values have been provided where necessary The purchase of the motor vehicles is included in the offer from JN Construction (UK) Limited

**4. OFFICE AND COMPUTER EQUIPMENT**

Office and computer equipment has been uplifted from the latest set of accounts. My agents, The Landwood Group, have inspected the equipment The offer from JN Construction (UK) Limited includes a payment for the office and computer equipment

**5. PLANT AND MACHINERY**

Plant and machinery has been uplifted from the latest set of accounts The Landwood Group, have inspected the company plant and machinery. A payment for these assets is included in the offer from JN Construction (UK) Limited

**6. STOCK**

The book value has been uplifted from the latest set of accounts, although this would have changed significantly whilst trading continued, and no stock remains



**7. DEBTORS**

The debtors figure has been uplifted from the latest set of accounts and comprises trade debtors and director's current accounts. The director has advised that this has all been repaid.

**8. EMPLOYEE ARREARS OF PAY & HOLIDAY PAY**

All employees have been paid up to the end of their service, therefore it is not anticipated that any claims will be made.

**9. PRESCRIBED PART**

It is believed that the Net Property of the company is lower than the prescribed minimum, therefore, the calculation of the Company's net property is currently not applicable.

**10. TRADE & EXPENSE CREDITORS**

These amounts which include V A T where appropriate, have been extracted from the company's records and therefore must not be regarded as agreed amounts.

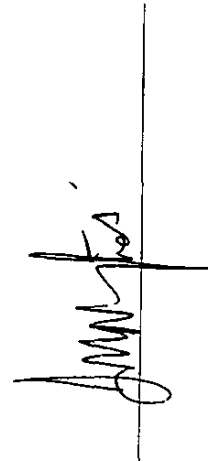
**11. H M REVENUE & CUSTOMS - VAT**

This figure represents the amount owed to HMRC in respect of VAT.

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**UHY Hacker Young turnaround and recovery**  
**JNC Construction Limited**  
**B - Company Creditors**

Key	Name	Address	£
CB00	B J Skip Hire (Wigan) Ltd	Unit 3 Kirkless Industrial Estate, Cale Lane, New Springs, Wigan, WN2 1HF	1,300 01
CC00	CITB Construction Skills	Levy & Grant Department, Bircham Newton, King's Lynn, Norfolk, PE31 6RH	1,383 00
CC01	Close Motor Finance	Olympic Court, Third Avenue, Trafford Park, M17 1AP	220 96
CD00	DBS Haulage	Northbank Industrial Park, Sorby Road, Irlam, Manchester, M44 5BA	670 00
CH00	H M Revenue and Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI00	Irwin Mitchell	Re National Grid Gas Plc, Bauhaus, Rossetti Place, 27 Quay Street, Manchester, M3 4AW	796 92
CI01	Irwin Mitchell	Re National Grid Gas Plc, Bauhaus, Rossetti Place, 27 Quay Street, Manchester, M3 4AW	858 50
CN00	N J Goodman & Co	Re Green Willow Construction Limited, (In Liquidation), 5 Market Street, Altrincham, Cheshire, WA14 1QE	2,589 50
CN01	Noel Booth & Sons Limited	Finch Mill Farm, Miles Lane, Appley Bridge, Wigan, WN6 9JA	4,104 79
CN02	National Grid Gas Plc	High Court Enforcement, Marine House, 2 Marine Road, Colwyn Bay, LL29 8PH	1,234 25
CN03	National Grid Gas Plc	High Court Enforcement, Marine House, 2 Marine Road, Colwyn Bay, LL29 8PH	1,301 36
CP00	Pemberton Tyres	20 Chapel Street, Pemberton, Wigan	846 00
CR00	Royal Bank of Scotland Plc	Commercial Cards Division, Cards Customer Services, Po Box 5747, Southend-on-Sea, SS1 9AJ	3,674 32
CR01	Royal Bank of Scotland Plc	36 St Andrew Square, Edinburgh, EH2 2YB	169 58
CR02	Royal Bank of Scotland Plc	36 St Andrew Square, Edinburgh, EH2 2YB	573 54
CR03	Bank of Scotland Plc	Customer Services TN-76, Tower House, Charterhall Drive, Chester, CH88 3AN	0 00
CR04	Bank of Scotland Plc	Customer Services TN-76, Tower House, Charterhall Drive, Chester, CH88 3AN	0 00
CR05	The Royal Bank of Scotland PLC	1 Bridgewater Road, Walkden, Worsley, Manchester M28 6AE	0 00
CS00	Seagle Direct Limited	Acton Works, 3 Wood Street, Wigan, WN3 4HL	525 00
<b>19 Entries Totalling</b>			<b>20,247 73</b>



Signature  
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