
AC & IT LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

AC & IT LTD
REGISTERED NUMBER: 05856003

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2015

	Note	£	2015 £	2014 £
FIXED ASSETS				
Tangible assets	2		712	288
CURRENT ASSETS				
Debtors		480		9,364
Cash at bank		36,146		55,742
		36,626		65,106
CREDITORS: amounts falling due within one year		(5,930)		(24,270)
NET CURRENT ASSETS			30,696	40,836
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 31,408</u>	<u>£ 41,124</u>
CAPITAL AND RESERVES				
Called up share capital	3		4	4
Profit and loss account			31,404	41,120
SHAREHOLDERS' FUNDS			<u>£ 31,408</u>	<u>£ 41,124</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 March 2016.

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Peter John Watts

Director

The notes on page 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2014	1,212
Additions	950
Disposals	<u>(1,212)</u>
At 30 November 2015	<u>950</u>
DEPRECIATION	
At 1 December 2014	924
Charge for the year	238
On disposals	<u>(924)</u>
At 30 November 2015	<u>238</u>
NET BOOK VALUE	
At 30 November 2015	£ <u><u>712</u></u>
At 30 November 2014	£ <u><u>288</u></u>

3. SHARE CAPITAL

	2015 £	2014 £
ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	£ <u><u>4</u></u>	£ <u><u>4</u></u>

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