
AC & IT LTD

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

WEDNESDAY



A23 *A6JWJLHG* 83
07/07/2010
COMPANIES HOUSE

AC & IT LTD
REGISTERED NUMBER: 05856003

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		553		1,440
CURRENT ASSETS					
Debtors		2,208		2,333	
Cash at bank		8,165		17,940	
		<u>10,373</u>		<u>20,273</u>	
CREDITORS: amounts falling due within one year		<u>(10,584)</u>		<u>(21,526)</u>	
NET CURRENT LIABILITIES			<u>(211)</u>		<u>(1,253)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>342</u>		<u>187</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			338		183
SHAREHOLDERS' FUNDS			<u>342</u>		<u>187</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 3/7/10

Peter Watts

Peter John Watts
Director

The notes on page 2 form part of these financial statements.

AC & IT LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	£
COST	

At 1 December 2008	2,560
Disposals	(1,250)

At 30 November 2009	1,310
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DEPRECIATION	
At 1 December 2008	1,120

Charge for the year	184
On disposals	(547)

At 30 November 2009 757

NET BOOK VALUE	
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At 30 November 2009	553
At 30 November 2008	1,412

At 30 November 2008

3. SHARE CAPITAL

	2009	2008
	£	£

ALLOTTED, CALLED UP AND FULLY PAID		
4 Ordinary shares of £1 each	4	4

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