

**ACE CARDIFF LIMITED
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES REPORT AND FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 2010**

**Charity Number 1116764
Company Registration Number 5855440**

THURSDAY



A32 *A4Y0TV11* 73
16/06/2011
COMPANIES HOUSE

**M. ANVARI &
CO.**

Chartered Certified Accountants

ACE CARDIFF LIMITED
COMPANY LIMITED BY GUARANTEE

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**ACE CARDIFF LIMITED
COMPANY LIMITED BY GUARANTEE**

Trustees

**Mr James Alexis
Mrs Joan Simon
Mrs Pauline Andam**

Company Secretary

Mr Gerald Puttock

Registered Office

**40 Alexandra Court
The Esplanade
Penarth
Vale of Glamorgan
CF64 3LA**

Accountants

**M Anvari & Co
Chartered Certified Accountants
152a Whitchurch Road
Cardiff
CF14 3NA**

Bankers

**Royal Bank of Scotland
Cardiff Bay Branch
125 Bute Street
Cardiff Docks
Cardiff
CF1 6AE**

**ACE CARDIFF LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES REPORT
FOR THE YEAR ENDED 30 JUNE 2010**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage including unemployment in Cardiff and the surrounding areas for the public benefit

The charity receives its donations from Funders within the UK although attempts have been made to obtain from Europe as well

TRUSTEES' RESPONSIBILITIES

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended

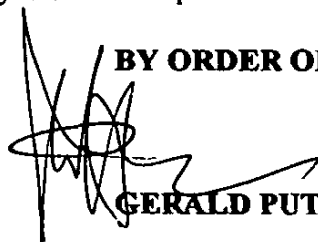
In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY PROVISIONS

This report is prepared in accordance with the special provisions of par 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE TRUSTEES

A handwritten signature in black ink, appearing to read 'Gerald Puttock', is written over the printed name.

GERALD PUTTOCK - secretary

**ACCOUNTANTS REPORT TO THE TRUSTEES OF
ACE CARDIFF LIMITED
FOR THE YEAR ENDED 30 JUNE 2010**

We report on the financial statements which are set out on pages 4 to 6

Respective responsibilities of the directors and reporting accountants

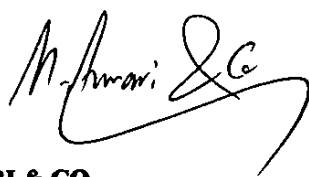
As described in the trustees report, the trustees are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Charity as at 30th June 2010 and of the incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.



**M ANVARI & CO.
CHARTERED CERTIFIED ACCOUNTANTS
152A WHITCHURCH ROAD
CARDIFF
CF14 3NA**

DATE: 9th June 2011

ACE CARDIFF LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
INCOME			
Grants Received	2	5,500	5,000
Donations received		-	610
Bank interest		-	3
		<u>5,500</u>	<u>5,613</u>
LESS: EXPENDITURE:			
Wages and NI		-	4,634
Rent and rates	780		-
Hire of venues	398		640
Tutor fees	730		-
Refreshments	106		-
Printing, postage and stationery	154		-
Telephone and internet	785		310
Travelling expenses	108		1,760
Accountancy and book-keeping	470		1,046
Depreciation	105		-
Sundry expenses	15		100
		<u>(3,651)</u>	<u>(8,490)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>1,849</u>	<u>(2,877)</u>

ACE CARDIFF LIMITED
BALANCE SHEET
AS AT 30 JUNE 2010

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	Notes	£	2010 £	2009 £
FIXED ASSETS				
Tangible assets	3		424	-
CURRENT ASSETS				
Cash at Bank			1,875	78
LESS: CREDITORS: amounts falling due within one year	4	(1,094)	(722)	
NET CURRENT ASSETS /(LIABILITIES)			781	(644)
NET ASSETS			<u>1,205</u>	<u>(644)</u>
FUNDS				
Deficit			(644)	(644)
Unrestricted			1,849	-
			<u>1,205</u>	<u>(644)</u>

For the year ending 30th June 2010 the company was entitled to exemptions from audit under Section 477 of the Companies Act 2006.

The trustees have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements, and which otherwise comply with the requirements of the Companies Act relation to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

These financial statements were approved by the trustees on 8/06/2011 and are signed on their behalf by:

Pauline Andam (Trustee)



The notes on pages 6 to 7 form part of these financial statements

ACE CARDIFF LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the statements of Recommended practice "Accounting and Reporting by Charities" (SORP2005) and the Companies Act 2006

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1(revised) from including a cash flow statement in the financial statements on the ground that the charity is small.

Grants

Grants are credited to the accounts in the year to which they relate

2. GRANTS RECEIVED	2010	2009
	£	£
Waterloo Foundation	5,000	5,000
Oakwood	500	-
	<u>5,500</u>	<u>5,000</u>

3. FIXED ASSETS

Tangible Assets:

**Office
Equipment**

COST:

£

Additions during the year and
Balance at 30 06 2010

529

DEPRECIATION

Charge for the year and
Balance at 30 06 2010

(105)

NET BOOK VALUE

At 30 06 2010

424

ACE CARDIFF LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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	2010	2009
	£	£
4. CREDITORS		
Amounts falling due within one year:		
Sundry Creditors	<u>1,094</u>	<u>722</u>
5. PROFIT AND LOSS ACCOUNT:		
Brought forward	(644)	2,233
Net Profit (Loss) for the year	1,849	(2,877)
Carried forward	<u>1,205</u>	<u>(644)</u>