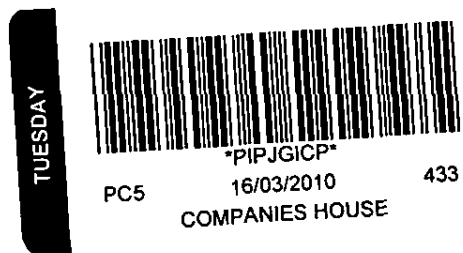


TEACH ICT LIMITED
COMPANY NUMBER 5855261

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2009



TEACH ICT LIMITED

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TEACH ICT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH JUNE 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company was the development and sale of computer software for the use in teaching information technology

The company has had a successful year of trading generating a profit before tax and dividends of £7,775 (2008 £3,131)

DIRECTORS AND DIRECTORS' INTERESTS

The following directors have held office throughout the year under consideration

Ordinary Shares of £1 each

Mr D Wilson

50

DIRECTORS' RESPONSIBILITIES

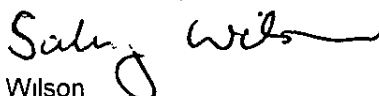
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Companies Act 2006 relating to small companies.

On behalf of the board



Mrs S Wilson
Company Secretary

TEACH ICT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2009

	Notes	Year Ended 30/06/2009 £	Year Ended 30/06/2008 £
Turnover	1	10,680	5,406
Cost of Sales		<u>0</u>	<u>0</u>
Gross Profit		10,680	5,406
Administrative Expenses		<u>2,920</u>	<u>2,443</u>
Operating Profit	2	7,760	2,963
Interest receivable and similar income		15	168
Interest payable and similar charges		<u>0</u>	<u>0</u>
Profit on ordinary activities before taxation		7,775	3,131
Tax on ordinary activities	3	1,681	662
Profit before dividends		<u>6,094</u>	<u>2,469</u>
Dividends	4	5,500	2,000
Retained profit for the year		<u><u>594</u></u>	<u><u>469</u></u>

TEACH ICT LIMITED

BALANCE SHEET AS AT 30TH JUNE 2009

	Notes	30/06/2009 £	30/06/2008 £
Fixed Assets			
Tangible Assets	5	1,237	1,320
Current Assets			
Debtors	6	1,100	895
Cash at bank and in hand		10,213	2,864
		<u>11,313</u>	<u>3,759</u>
Creditors: amounts falling due within one year	7	11,159	4,282
Net Current liabilities		<u>154</u>	<u>-522</u>
Total assets less current liabilities		1,391	797
Creditors' amounts falling due after more than one year	7	0	0
Net Assets		<u>1,391</u>	<u>797</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	1,291	697
Shareholders' funds		<u>1,391</u>	<u>797</u>

For the period ending 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of the accounts for the period in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 5 March 2010

Mr D Wilson
Director



TEACH ICT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED **30TH JUNE 2009**

1 Accounting policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The Company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of sales in respect of the company's operations

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows -

Computer equipment	25%
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value

1.5 Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Operating Profit

The operating profit is stated after charging

	2009	2008
	£	£
Depreciation - owned assets	630	493
Directors' emoluments and other benefits	0	0

3 Taxation

	2009	2008
	£	£
UK current year taxation	1,681	662

4 Dividends

	2009	2008
	£	£
Dividends	5,500	2,000

TEACH ICT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2009

5 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
As at 30th June 2008	1971	1,971
Additions in year	547	547
As at 30th June 2009	<u>2,518</u>	<u>2,518</u>
Depreciation		
As at 30th June 2008	651	651
Charge for the year	630	630
As at 30th June 2009	<u>1,281</u>	<u>1,281</u>
Net book value		
As at 30th June 2009	<u>1,237</u>	<u>1,237</u>
As at 30th June 2008	<u>1,320</u>	<u>1,320</u>

6 Debtors

	2009 £	2008 £
Trade debtors	1,000	795
Other debtors	100	100
Prepayment	0	0
	<u>1,100</u>	<u>895</u>

7 Creditors: Amounts falling due within one year

	2009 £	2008 £
Trade creditors and accruals	470	470
Directors' loans	9,338	3,142
Corporation tax	1,351	670
	<u>11,159</u>	<u>4,282</u>

7 Creditors: Amounts falling due within after more than one year

	2009 £	2008 £
Bank overdrafts and loans	<u>0</u>	<u>0</u>

TEACH ICT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30TH JUNE 2009

8 Share Capital

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 Statement of movements on profit and loss account

	Profit and loss Account £
Balance at 30th June 2008	697
Profit for the year ended 30th June 2009	<u>594</u>
Balance at 30th June 2009	<u>1,291</u>