

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
The Quality Solutions Package Limited

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for the Year Ended 30 June 2021

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The Quality Solutions Package Limited

Company Information
for the Year Ended 30 June 2021

DIRECTOR: Mr Vincent Andrew Creamer

SECRETARY: Mrs Alison Mary Creamer

REGISTERED OFFICE: 64 Gorsey Lane
Mawdsley
Ormskirk
Lancashire
L40 3TF

REGISTERED NUMBER: 05855225 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: HSBC Bank plc
331 Lord Street
SOUTHPORT
Lancashire
PR8 1NJ

The Quality Solutions Package Limited (Registered number: 05855225)

Abridged Balance Sheet
30 June 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		160		713
Investments	5		<u>51,300</u>		<u>127,971</u>
			51,460		128,684
CURRENT ASSETS					
Debtors		1		1	
Cash at bank		<u>60,799</u>		<u>65,639</u>	
		60,800		65,640	
CREDITORS					
Amounts falling due within one year		<u>1,508</u>		<u>1,508</u>	
NET CURRENT ASSETS			<u>59,292</u>		<u>64,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,752		192,816
PROVISIONS FOR LIABILITIES	6		<u>30</u>		<u>135</u>
NET ASSETS			<u>110,722</u>		<u>192,681</u>
CAPITAL AND RESERVES					
Called up share capital	7		4		4
Retained earnings			<u>110,718</u>		<u>192,677</u>
SHAREHOLDERS' FUNDS			<u>110,722</u>		<u>192,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2021 and were signed by:

Mr Vincent Andrew Creamer - Director

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. STATUTORY INFORMATION

The Quality Solutions Package Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2020	
and 30 June 2021	<u>5,005</u>
DEPRECIATION	
At 1 July 2020	4,292
Charge for year	<u>553</u>
At 30 June 2021	<u>4,845</u>
NET BOOK VALUE	
At 30 June 2021	<u>160</u>
At 30 June 2020	<u>713</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST OR VALUATION	
At 1 July 2020	127,971
Additions	3,164
Disposals	(64,800)
Impairments	<u>(15,035)</u>
At 30 June 2021	<u>51,300</u>
NET BOOK VALUE	
At 30 June 2021	<u>51,300</u>
At 30 June 2020	<u>127,971</u>

Cost or valuation at 30 June 2021 is represented by:

	Totals £
Valuation in 2021	<u>51,300</u>

6. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>30</u>	<u>135</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

6. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 July 2020	135
Provided during year	<u>(105)</u>
Balance at 30 June 2021	<u>30</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in debtors: amounts falling due within one year is £1 (2020: £1) owed by Mr V A Creamer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.