

Registration number: 05855035

Abdul Tyres Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

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Abdul Tyres Limited
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Abdul Tyres Limited
(Registration number: 05855035)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		17,189	21,482
Current assets			
Stocks		45,959	38,445
Debtors		11,318	13,650
Cash at bank and in hand		36,661	46,423
		93,938	98,518
Creditors: Amounts falling due within one year		(86,555)	(98,574)
Net current assets/(liabilities)		7,383	(56)
Total assets less current liabilities		24,572	21,426
Provisions for liabilities		(3,928)	(3,928)
Net assets		20,644	17,498
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		20,544	17,398
Shareholders' funds		20,644	17,498

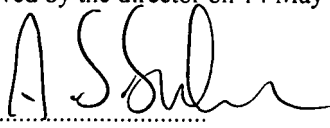
For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 14 May 2014


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Mr A S Suleman
Director

Abdul Tyres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance basis
Motor Vehicles	20% reducing balance basis
Fixtures, Fittings & Equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abdul Tyres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2012	39,433	39,433
At 31 August 2013	39,433	39,433
Depreciation		
At 1 September 2012	17,951	17,951
Charge for the year	4,293	4,293
At 31 August 2013	22,244	22,244
Net book value		
At 31 August 2013	17,189	17,189
At 31 August 2012	21,482	21,482

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary share capital of £1 each	100	100	100	100