

Registration number 05855035

Abdul Tyres Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2010

HW Leicester LLP
Chartered Accountants
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ABDUL TYRES LIMITED

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ABDUL TYRES LIMITED**ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010**

		2010		2009	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		7,871		6,839
Current assets					
Stocks		18,510		7,856	
Debtors		1,891		3,860	
Cash at bank and in hand		55,427		54,099	
		<u>75,828</u>		<u>65,815</u>	
Creditors Amounts falling due within one year		<u>(57,491)</u>		<u>(40,725)</u>	
Net current assets			<u>18,337</u>		<u>25,090</u>
Total assets less current liabilities			26,208		31,929
Provisions for liabilities			<u>(342)</u>		<u>(342)</u>
Net assets			<u>25,866</u>		<u>31,587</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>25,766</u>		<u>31,487</u>
Shareholders' funds			<u>25,866</u>		<u>31,587</u>

The notes on pages 3 to 5 form an integral part of these financial statements

ABDUL TYRES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010

continued

For the year ending 31 August 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 1 February 2011



Mr A S Suleman
Director

ABDUL TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	20% reduce balance basis
Motor vehicles	20% reduce balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

ABDUL TYRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2009	12,950
Additions	3,000
As at 31 August 2010	<u>15,950</u>
Depreciation	
As at 1 September 2009	6,111
Charge for the year	1,968
As at 31 August 2010	<u>8,079</u>
Net book value	
As at 31 August 2010	<u>7,871</u>
As at 31 August 2009	<u>6,839</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary Share shares of £1 each	<u>100</u>	<u>100</u>

ABDUL TYRES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
AUGUST 2010**

continued

4 Related parties

Director's advances

The following balance owed to the director was outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Mr A S Suleman	<u>35,820</u>	<u>33,597</u>	<u>17,182</u>

No interest is charged in respect of this balance