

Registration number 05855035

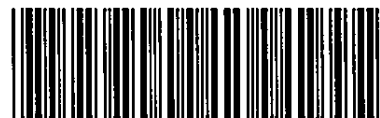
Abdul Tyres Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

HW Leicester LLP
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Abdul Tyres Limited
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Abdul Tyres Limited
(Registration number: 05855035)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		18,426	7,871
Current assets			
Stocks		35,015	18,510
Debtors	3	7,061	1,891
Cash at bank and in hand		42,440	55,427
		84,516	75,828
Creditors Amounts falling due within one year		(77,716)	(57,491)
Net current assets		6,800	18,337
Total assets less current liabilities		25,226	26,208
Provisions for liabilities		(638)	(342)
Net assets		24,588	25,866
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,488	25,766
Shareholders' funds		24,588	25,866

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30 January 2012 and signed on its behalf by



Mr A S Suleman
Director

Abdul Tyres Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance basis
Motor Vehicles	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Abdul Tyres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2010	15,950	15,950
Additions	15,283	15,283
Disposals	(300)	(300)
At 31 August 2011	<u>30,933</u>	<u>30,933</u>
Depreciation		
At 1 September 2010	8,079	8,079
Charge for the year	4,606	4,606
Eliminated on disposals	(178)	(178)
At 31 August 2011	<u>12,507</u>	<u>12,507</u>
Net book value		
At 31 August 2011	<u>18,426</u>	<u>18,426</u>
At 31 August 2010	<u>7,871</u>	<u>7,871</u>

Abdul Tyres Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

..... continued

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2011 Advance/ Credit £	2011 Repaid £	2010 Advance/ Credit £	2010 Repaid £
Mr A S Suleman				
No interest is charged in respect of this balance	<u>62,362</u>	<u>-</u>	<u>33,597</u>	<u>-</u>