

REGISTERED NUMBER: 05854935 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

J.Williams Carpentry Limited

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for the Year Ended 30 June 2017

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J.Williams Carpentry Limited

Company Information
for the Year Ended 30 June 2017

DIRECTOR: J Williams

REGISTERED OFFICE: The Old Cottage
Symonds Yat Rock
Coleford
Gloucestershire
GL16 7NZ

REGISTERED NUMBER: 05854935 (England and Wales)

ACCOUNTANTS: Thorne & Co.
Accountants and Registered Auditors
1 St Mary's Street
Ross-on-Wye
Herefordshire
HR9 5HT

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		9,782		12,918
CURRENT ASSETS					
Debtors	5	11,544		30,368	
Cash at bank		<u>29,788</u>		<u>42,748</u>	
		41,332		73,116	
CREDITORS					
Amounts falling due within one year	6	<u>17,834</u>		<u>38,604</u>	
NET CURRENT ASSETS			<u>23,498</u>		<u>34,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,280		47,430
PROVISIONS FOR LIABILITIES	8		<u>1,663</u>		<u>2,583</u>
NET ASSETS			<u>31,617</u>		<u>44,847</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>31,517</u>		<u>44,747</u>
SHAREHOLDERS' FUNDS			<u>31,617</u>		<u>44,847</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

J Williams - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

J.Williams Carpentry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 July 2016 and 30 June 2017	5,597	2,269	14,280	22,146
DEPRECIATION				
At 1 July 2016	3,721	1,270	4,237	9,228
Charge for year	375	250	2,511	3,136
At 30 June 2017	4,096	1,520	6,748	12,364
NET BOOK VALUE				
At 30 June 2017	1,501	749	7,532	9,782
At 30 June 2016	1,876	999	10,043	12,918

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2016 and 30 June 2017	14,280
DEPRECIATION	
At 1 July 2016	4,237
Charge for year	2,511
At 30 June 2017	6,748
NET BOOK VALUE	
At 30 June 2017	7,532
At 30 June 2016	10,043

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	8,581	30,368
Prepayments and accrued income	2,963	-
	<u>11,544</u>	<u>30,368</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Hire purchase contracts	-	1,689
Trade creditors	1,670	5,140
Corporation tax	1,392	10,115
Social security and other taxes	-	2,045
VAT	2,138	1,249
Directors' current accounts	11,914	17,646
Accruals and deferred income	720	720
	<u>17,834</u>	<u>38,604</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>-</u>	<u>1,689</u>

8. PROVISIONS FOR LIABILITIES

	30.6.17	30.6.16
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,663</u>	<u>2,583</u>

	Deferred tax
	£
Balance at 1 July 2016	2,583
Credit to Income Statement during year	(920)
Balance at 30 June 2017	<u>1,663</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.