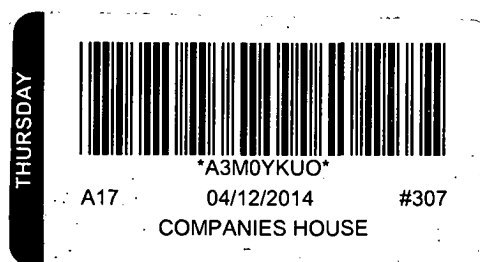


AB Shoes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014



Campagna-Smith
Chartered Accountants
Fernleigh House
10 Uttoxeter Rd
Mickleover
Derby
DE3 0DA

AB Shoes Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
AB Shoes Limited
for the Year Ended 31 July 2014**

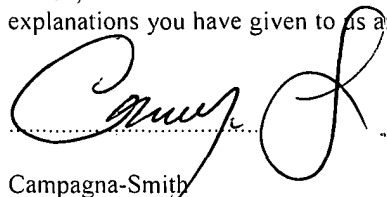
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AB Shoes Limited for the year ended 31 July 2014 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AB Shoes Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2006. Our work has been undertaken solely to prepare for your approval the accounts of AB Shoes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AB Shoes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Shoes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AB Shoes Limited. You consider that AB Shoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Shoes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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5 November 2014

AB Shoes Limited
(Registration number: 05854528)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>101</u>	<u>219</u>
Current assets			
Stocks		65,461	59,024
Debtors		469	272
Cash at bank and in hand		<u>58</u>	<u>58</u>
		65,988	59,354
Creditors: Amounts falling due within one year		<u>(54,616)</u>	<u>(53,381)</u>
Net current assets		<u>11,372</u>	<u>5,973</u>
Total assets less current liabilities		11,473	6,192
Creditors: Amounts falling due after more than one year		<u>(7,487)</u>	<u>-</u>
Net assets		<u><u>3,986</u></u>	<u><u>6,192</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>3,984</u>	<u>6,190</u>
Shareholders' funds		<u><u>3,986</u></u>	<u><u>6,192</u></u>

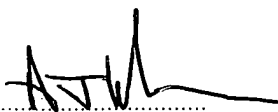
For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 November 2014 and signed on its behalf by:


A J Hughes
Company secretary and director


Ms B Deley
Director

AB Shoes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents sales made during the period, net of Value Added Tax.

Depreciation

Depreciation is provided as follows:

Asset class	Depreciation method and rate
Plant and Machinery, etc	20% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

AB Shoes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	4,824	4,824
At 31 July 2014	4,824	4,824
Depreciation		
At 1 August 2013	4,605	4,605
Charge for the year	118	118
At 31 July 2014	4,723	4,723
Net book value		
At 31 July 2014	101	101
At 31 July 2013	219	219

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due within one year	20,395	24,779
Amounts falling due after more than one year	7,487	-
Total secured creditors	27,881	24,779

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2