

AB Shoes Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2013

Campagna-Smith
Chartered Accountants
Fernleigh House
10 Uttoxeter Rd
Mickleover
Derby
DE3 0DA

SATURDAY



A2MPPV88

A10

07/12/2013

#396

COMPANIES HOUSE

AB Shoes Limited

Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
AB Shoes Limited
for the Year Ended 31 July 2013**

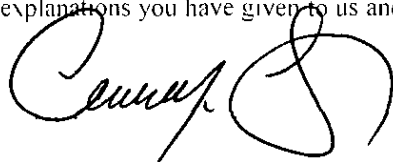
In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of AB Shoes Limited for the year ended 31 July 2013 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AB Shoes Limited, as a body, in accordance with the terms of our engagement letter dated 1 August 2006. Our work has been undertaken solely to prepare for your approval the accounts of AB Shoes Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAT 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than AB Shoes Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AB Shoes Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AB Shoes Limited. You consider that AB Shoes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AB Shoes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory accounts.



Campagna-Smith
Chartered Accountants
Fernleigh House
10 Uttoveter Rd
Mickleover
Derby
DE3 0DA

5 November 2013

AB Shoes Limited
(Registration number: 05854528)
Abbreviated Balance Sheet at 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>219</u>	<u>397</u>
Current assets			
Stocks		59,024	56,452
Debtors		272	1,195
Cash at bank and in hand		<u>58</u>	<u>58</u>
		59 354	57 705
Creditors Amounts falling due within one year		<u>(53 381)</u>	<u>(46 719)</u>
Net current assets		<u>5,973</u>	<u>10,986</u>
Net assets		<u>6,192</u>	<u>11,383</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>6 190</u>	<u>11,381</u>
Shareholders' funds		<u>6 192</u>	<u>11 383</u>

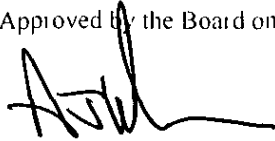
For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 November 2013 and signed on its behalf by



A J Hughes
Company secretary and director



Ms B Deley
Director

AB Shoes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

I Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales made during the period net of Value Added Tax

Depreciation

Depreciation is provided as follows

Asset class	Depreciation method and rate
Plant and Machinery, etc	20% on cost

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

AB Shoes Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

..... continued

2 Fixed assets

	Intangible assets £	Total £
Cost		
At 1 August 2012	4,824	4,824
At 31 July 2013	4,824	4,824
Depreciation		
At 1 August 2012	4,427	4,427
Charge for the year	178	178
At 31 July 2013	4,605	4,605
Net book value		
At 31 July 2013	219	219
At 31 July 2012	397	397

3 Creditors

Creditors includes the following liabilities on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	24,779	23,220

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary of £1 each	2	2	2	2