

The Insolvency Act 1986

# Administrator's progress report

|   |  |
|---|--|
| Name of Company<br><b>Ninqua Limited</b>                                      | Company number<br><b>5854166</b>         |
| In the<br><b>High Court of Justice</b><br><small>[full name of court]</small> | Court case number<br><b>8407 of 2008</b> |

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Malcolm Cohen and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

|                       |                   |
|-----------------------|-------------------|
| From                  | to                |
| (b) 29 September 2015 | (b) 28 March 2016 |

Signed   
Joint/administrator(s)

Dated 1 April 2016

**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information

|   |                   |
|---|-------------------|
| Andrew Haynes c/o BDO LLP, 55 Baker Street, London, |                   |
| W1U 7EU   |                   |
| Our Ref   | Tel 020 7893 2226 |
| DX Number   | DX Exchange       |

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

MON WEDNESDAY



\*A56AD5CJ\*  
A13 04/05/2016 #131  
COMPANIES HOUSE

\*A547YM5J\*  
A21 04/04/2016 #133  
COMPANIES HOUSE

1 April 2016

Our Ref 7/APH/Algrave/A6

Please ask for Jamie Brown  
Direct line 0207 893 3248  
jamie.brown@bdo.co.uk

Dear Sir(s) / Madam

**Algrave Limited and 726 Other Companies ('the Companies') - All in Administration**

It is now ninety months since my appointment in respect of the Companies. Herein follows a report on the progress made in implementing the approved proposals and achieving the statutory purpose of the Administration.

**1 Statutory Information**

The Joint Administrators are Malcolm Cohen and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and they were appointed in respect of the Companies on 29 September 2008. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by the corporate director of the Companies, pursuant to Paragraph 12 of Schedule B1 of the Insolvency Act 1986. As previously advised, an application was made to the High Court of Justice to consolidate the insolvency proceedings into one Administration. This report has, therefore, been prepared on a consolidated basis. The court case number is 8407 of 2008.

The registered office of the Companies is 55 Baker Street, London, W1U 7EU and the registered numbers are listed on the attached schedule.

**2 Receipts & Payments**

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £766,306 which I trust is self-explanatory.

**3 Future of the Administration**

The Joint Administrators' proposals, agreed on 5 December 2008, stated that the Companies would exit Administration by way of dissolution under the provisions of Paragraph 84 of Schedule B1 of the Insolvency Act 1986.

As previously reported, the table below summarises the extensions to the period of Administration that have previously been granted by the Court

| <b>Duration</b> | <b>Source of extension</b> | <b>Extended until</b> |
|-----------------|----------------------------|-----------------------|
| 12 Months       | Court application          | 28 September 2010     |
| 12 Months       | Court application          | 28 September 2011     |
| 12 Months       | Court application          | 28 September 2012     |
| 18 Months       | Court application          | 28 March 2014         |
| 12 Months       | Court application          | 28 March 2015         |
| 12 Months       | Court application          | 28 March 2016         |
| 24 Months       | Court application          | 28 March 2018         |

The Joint Administrators have been served with a legal claim from the solicitors acting for the liquidators of Safe Business Services Limited ('SBS') in relation to a purported debt that they are seeking to have paid as an expense of the Administration

As a consequence, the Joint Administrators have retained solicitors to defend the claim on behalf of the Companies. The matter is ongoing and as such I am unable to comment further at this time. Due to the nature of the dispute the Joint Administrators have sought and obtained the permission of the Court to extend the period of Administration by a further period of 24 months to 28 March 2018.

#### **4 Prospects for Creditors**

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. The Companies did not grant a floating charge to any creditor after 15 September 2003 and consequently there is no prescribed part in this Administration.

The Joint Administrators may not make payments by way of distribution, under Paragraph 65 of Schedule B1 of the Insolvency Act 1986, to a creditor of the Companies who is neither secured nor preferential unless the Court provides permission.

To date, I have received four creditor claims totalling £6,648,252, one of which (for £228,991) has been rejected. Pursuant to a Court order granted on 28 May 2014, an interim distribution of £2,006,897 was made to the unsecured creditors. Once the claim from SBS has been concluded, the Joint Administrators will make a further application to Court to make a final distribution.

Upon payment of the final distribution it is the Joint Administrators' intention to exit the Administration by way of dissolution.

#### **5 Joint Administrators' Remuneration**

The creditors of the Companies have approved that the Joint Administrators' remuneration be fixed as a percentage of the value of the property, with which I have to deal with and this has been capped at £1,750 plus VAT inclusive of general disbursements, per company.

I can confirm that no work that is usually carried out by the Joint Administrators has been subcontracted outside my firm

Time costs incurred to date total £1,264,116 represented by 3,697 hours at an average charge out rate of £342. To date, the Joint Administrators have drawn remuneration totalling £1,158,987 plus VAT, for the period from 29 September 2008, the date of appointment, to 28 March 2016

Attached is a schedule which summarises the time costs drawn to date and indicates the work undertaken in that respect. Remuneration and disbursements drawn to date total £1,243,180, which is within the agreed cap of £1,750 per company, which totals £1,272,250.

## 6 Joint Administrators' Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. These disbursements have been detailed below.

| Type of disbursement  | Incurred since 29/09/15 £ | Total £          |
|---|---------------------------|------------------|
| Advertising   | -                         | 62,120.99        |
| Bonding   | -                         | 14,581.00        |
| Printing / photocopying / postage / courier services (specifically allocated) | -                         | 6,203.89         |
| Forensics imaging equipment   | -                         | 200.00           |
| Companies House searches  | -                         | 35.00            |
| Travel  | -                         | 790.60           |
| Storage   | -                         | 252.00           |
| <b>Total</b>  | <b>-</b>                  | <b>84,183.48</b> |

These disbursements have been drawn with the consent of creditors.

Some Administrators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements.

For your reference a creditors' guide to the Administrators' fees may be found at the following website: <http://www.icaew.com/en/technical/insolvency/creditors-guides>

## 7 Other Matters

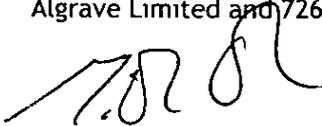
The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit.

<https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint

I attach to this report an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration

Should you have any queries please contact Jamie Brown on the telephone number shown above.

Yours faithfully  
For and on behalf of  
Algrave Limited and 726 Other Companies



Malcolm Cohen  
Joint Administrator

Enc

## **Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-**

### **Rule 2 48A Creditors' request for further information**

(1) If—

- (a) within 21 days of receipt of a progress report under Rule 2 47—
  - (i) a secured creditor, or
  - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

(2) The administrator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the administrator considers that—
  - (i) the time or cost of preparation of the information would be excessive, or
  - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
  - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),  
and the court may make such order as it thinks just

(4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just

### **Rule 2 109 Creditors' claim that remuneration is or other expenses are excessive**

(1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

- (a) the remuneration charged by the administrator,
- (b) the basis fixed for the administrator's remuneration under Rule 2 106, or
- (c) expenses incurred by the administrator,  
is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

(1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

(2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued):-**

**Rule 2 109 (continued)**

- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
  - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

Algrave Limited and 726 other companies  
All In Administration

Summary of Joint Administrators' Receipts And Payments from 29 September 2008 (date of Administration) to 28 March 2016

| RECEIPTS   | 29/09/2015 to<br>28/03/16<br>£ | Total<br>£   |
|--|--------------------------------|--|
| Book Debts   |                                | 33,311 61  |
| Tax Refunds  | -                              | 402 63   |
| Book Debts   |                                | 14,468 01  |
| VAT Refunds (Pre Appointment)                          | -                              | 36 31  |
| Cash at Bank   | -                              | 3,960,997 20   |
| Cash at Solicitors                                     | -                              | 116,657 95   |
| Bank Interest - Gross                                  | -                              | 77,472 43  |
| Bank Interest - Net                                    | 2,861 56                       | 22,863 34  |
| VAT  | -                              | 2 00   |
|  | <u>2,861 56</u>                | <u>4,226,211 48</u>  |
| <b>PAYMENTS</b>  |                                |  |
| Joint Administrators' Fees                             | 27,500 00                      | 1,158,987 00   |
| Joint Administrators' Disbursements                    | (10.00)                        | 84,183 48  |
| Legal Fees & Disbursements                             | 2,513 75                       | 149,823 32   |
| Professional Fees                                      | -                              | 10,613 66  |
| PAYE Services  | -                              | 900 00   |
| Corporation Tax  | -                              | 16,247 33  |
| Storage Costs  | 795 80                         | 7,525 70   |
| ISA Charge   | -                              | 25 75  |
| Bank Charges   | -                              | 52 46  |
| Input VAT  | 6,130 91                       | 24,648 69  |
|  | <u>36,930 46</u>               | <u>1,453,007 39</u>  |
| <b>Distribution to Creditors</b>                       |                                |  |
| 3 Claims totalling £6,419,261 34                       |                                | 2,006,897 34   |
|  |                                | <u>3,459,904 73</u>  |
| Balance in Hand  |                                | 766,306 75   |
|  |                                | <u>4,226,211 48</u>  |
| <b>BDO LLP</b><br>55 Baker Street<br>London<br>W1U 7EU |                                | <b>M Cohen and A Nygate</b><br>Joint Administrators<br>31 March 2016 |

N B A statement of affairs was not submitted in respect of the Administration



Algrave Limited and 726 other companies Limited - In Administration

Detailed Time Charged and Rates Applicable for the Period From 29 September 2008 (date of appointment) to 28 March 2016

| Description                  | PARTNER |            | MANAGER  |            | ASSISTANT MANAGER |            | SENIOR ADMINISTRATOR |            | ADMINISTRATOR |           | OTHER STAFF |          | GRAND TOTAL |            | AVERAGE RATE<br>£ |
|------------------------------|---------|------------|----------|------------|-------------------|------------|----------------------|------------|---------------|-----------|-------------|----------|-------------|------------|-------------------|
|                              | Hours   | Total £    | Hours    | Total £    | Hours             | Total £    | Hours                | Total £    | Hours         | Total £   | Hours       | Total £  | Hours       | Total £    |                   |
| H Sub Total                  | 316 35  | 210,345 15 | 1,435 50 | 594,290 10 | 703 05            | 181,205 50 | 657 75               | 202,154 15 | 523 90        | 70,845 65 | 60 05       | 5 276 20 | 3 00        | 771 00     | 257 00            |
| I Reporting                  | 1 50    | 1,027 50   |          |            |                   |            |                      |            |               |           |             |          |             |            |                   |
| 01 Statutory Reporting       | 50 00   | 32,510 00  | 1 00     | 379 00     | 9 80              | 2,539 10   | 24 65                | 6,610 55   | 65 65         | 6,313 40  |             |          | 102 60      | 16,869 55  |                   |
| 02 Reporting to Appointer    |         |            | 160 55   | 72,173 30  | 84 40             | 21,733 30  | 100 80               | 24,804 10  | 17 95         | 2,596 05  |             |          | 50 00       | 32,510 00  |                   |
| 04 Reporting to Creditors    |         |            |          |            | 73 70             | 18,949 40  |                      |            |               |           |             |          | 363 70      | 121,306 75 |                   |
| 06 Reporting to other bodies | 1 00    | 685 00     |          |            |                   |            |                      |            | 1 80          | 172 80    |             |          | 73 70       | 18,949 40  |                   |
| 99 Other Matters             | 52 50   | 34,222 50  | 161 55   | 72,552 30  | 167 90            | 43,221 80  | 125 45               | 31,414 65  | 85 40         | 9,082 25  |             |          | 2 80        | 857 80     |                   |
| I Sub Total                  |         |            |          |            |                   |            |                      |            |               |           |             |          | 592 80      | 190,493 50 | 321 35            |
| J Distribution & Closure     |         |            |          |            |                   |            |                      |            |               |           |             |          |             |            |                   |
| 02 Distributions             |         |            |          |            |                   |            |                      |            | 2 00          | 224 00    |             |          | 37 50       | 9,187 50   |                   |
| 05 Closure Meetings          |         |            |          |            |                   |            |                      |            | 2 00          | 224 00    |             |          | 2 00        | 224 00     |                   |
| J Sub Total                  |         |            |          |            |                   |            |                      |            | 2 00          | 224 00    |             |          | 39 50       | 9,411 50   | 238 27            |

|                     |          |              |        |
|---------------------|----------|--------------|--------|
| Net Total           | 3,696 60 | 1,264 116 75 | 341 97 |
| Other Disbursements |          | 84,193 48    |        |
| Billed              |          | 1,243,180 48 |        |
| Unbilled costs      |          | £105,125 75  |        |

Algrave and 727 other Companies - In Administration

Detailed Time Charged and Rates Applicable for the Period From 29 September 2015 to 28 March 2016

| Description                   | PARTNER |           | MANAGER |           | SENIOR EXECUTIVE |          | EXECUTIVE |          | GRAND TOTAL |           | AVERAGE RATE |
|-------------------------------|---------|-----------|---------|-----------|------------------|----------|-----------|----------|-------------|-----------|--------------|
|                               | Hours   | Total £   | Hours   | Total £   | Hours            | Total £  | Hours     | Total £  | Hours       | Total £   | £            |
| D General Administration      | 12.00   | 8,292.00  | 127.00  | 60,706.00 | 12.30            | 3,648.00 | 3.00      | 354.00   | 154.30      | 73,000.00 |              |
| 04 Instruct/Liase Solicitors  |         |           | 0.30    | 63.90     | 1.30             | 249.60   | 3.15      | 294.55   | 4.75        | 608.05    |              |
| 07 Receipts/Payments Accounts | 2.00    | 1,382.00  |         |           |                  |          |           |          | 2.00        | 1,382.00  |              |
| 09 Statutory Matters          | 0.10    | 48.40     |         |           | 11.60            | 3,479.50 | 16.05     | 1,701.40 | 27.75       | 5,229.30  |              |
| 15 Gen Admin/Correspondence   |         |           |         |           |                  |          | 1.00      | 207.00   | 1.00        | 207.00    |              |
| 16 Maintain Internal Files    |         |           | 1.00    | 526.00    |                  |          |           |          | 1.00        | 526.00    |              |
| 99 Other Matters              | 14.10   | 9,722.40  | 128.30  | 61,295.90 | 25.20            | 7,377.10 | 23.20     | 2,556.95 | 190.80      | 80,952.35 | 424.28       |
| D Sub Total                   |         |           |         |           |                  |          |           |          |             |           |              |
| F Trading Related Matters     | 2.00    | 1,382.00  |         |           |                  |          |           |          | 2.00        | 1,382.00  |              |
| 05 Attendance at Premises     | 2.00    | 1,382.00  |         |           |                  |          |           |          | 2.00        | 1,382.00  |              |
| F Sub Total                   |         |           |         |           |                  |          |           |          |             |           |              |
| I Reporting                   |         |           |         |           |                  |          |           |          |             |           |              |
| 01 Statutory Reporting        |         |           |         |           | 5.75             | 1,708.75 | 32.40     | 3,726.40 | 38.15       | 5,435.15  |              |
| 99 Other Matters              |         |           |         |           | 5.75             | 1,708.75 | 1.80      | 172.80   | 1.80        | 172.80    |              |
| I Sub Total                   |         |           |         |           |                  |          |           |          | 39.95       | 5,607.95  | 140.37       |
|                               | 16.10   | 11,104.40 | 128.30  | 61,295.90 | 30.95            | 9,085.85 | 57.40     | 6,456.15 |             |           |              |

Net Total 232.75 87,942.30 377.84

Billed 27,500.00

Grand Total £60,442.30

**Algrave Limited and 726 other companies - All In Administration**

24 September 2009

| Company name        | Company number | Company name          | Company number |
|---------------------|----------------|-----------------------|----------------|
| Algrave Limited     | 5522233        | Bagnara 3 Limited     | 5662522        |
| Adatra Limited      | 5931640        | Balestrata 3 Limited  | 5662636        |
| Adelado 2 Limited   | 5596818        | Balju Limited         | 5906143        |
| Adelado Limited     | 5432916        | Bamus Limited         | 5932027        |
| Aibon 2 Limited     | 5596591        | Banaan 2 Limited      | 5596827        |
| Aibon Limited       | 5546011        | Banaan Limited        | 5490238        |
| Ajosko 2 Limited    | 5596397        | Bandol 3 Limited      | 5662638        |
| Ajosko Limited      | 5525759        | Banduk Limited        | 5726264        |
| Akosombo limited    | 5776149        | Baseio Limited        | 5854327        |
| Alaro 2 Limited     | 5596825        | Batswanda Limited     | 5776268        |
| Alduya Limited      | 5821769        | Baxtra Limited        | 5717513        |
| Aleza Limited       | 5821814        | Bedoeling Limited     | 5906103        |
| Algrave 2 Limited   | 5596403        | Bekende Limited       | 5906324        |
| Almelos 3 Limited   | 5662509        | Belize 3 Limited      | 5596945        |
| Anchorage 3 Limited | 5662529        | Bellakula Limited     | 5821794        |
| Anchura Limited     | 6020300        | Bellemina 3 Limited   | 5662635        |
| Andoore Limited     | 5821845        | Bendinat 3 Limited    | 5662634        |
| Ankara 3 Limited    | 5662612        | Benestar 3 Limited    | 5662637        |
| Antipia 3 Limited   | 5662515        | Bengan Limited        | 5726274        |
| Anyox Limited       | 5821829        | Benzel 2 Limited      | 5596422        |
| Aparri 3 Limited    | 5662517        | Benzel Limited        | 5525775        |
| Apgar 3 Limited     | 5662516        | Bergie Limited        | 5931549        |
| Apharan Limited     | 5821849        | Bergvliet Limited     | 5776281        |
| Apodaca 2 Limited   | 5596826        | Berholtz 2 Limited    | 5596603        |
| Apodaca Limited     | 5446656        | Berholtz Limited      | 5546162        |
| Arcamenel Limited   | 5726254        | Bevorder Limited      | 5906135        |
| Arecibo 2 Limited   | 5596594        | Bhatura Limited       | 5776282        |
| Arecibo Limited     | 5545938        | Bhikari Limited       | 5821820        |
| Arequa 3 Limited    | 5662520        | Biani Limited         | 5776280        |
| Aripeka 2 Limited   | 5596821        | Binneland Limited     | 5906137        |
| Aripeka Limited     | 5468150        | Bist 2 Limited        | 5596831        |
| Arkdell 3 Limited   | 5662519        | Bist Limited          | 5490243        |
| Arkoe 2 Limited     | 5596595        | Blountstown 2 Limited | 5596839        |
| Arkoe Limited       | 5546012        | Blountstown Limited   | 5459779        |
| Arksby 3 Limited    | 5662521        | Bockner 2 Limited     | 5596602        |
| Arvada 3 Limited    | 5662531        | Bockner Limited       | 5546293        |
| Ashand 2 Limited    | 5596405        | Bodgett 2 Limited     | 5596736        |
| Ashand Limited      | 5522824        | Bodgett Limited       | 5546374        |
| Asquins 2 Limited   | 5596406        | Bogre Limited         | 6020312        |
| Asquins Limited     | 5521288        | Bokul 2 Limited       | 5596604        |
| Astatula 2 Limited  | 5596824        | Bokul Limited         | 5546644        |
| Astatula Limited    | 5468195        | Borde Limited         | 5931871        |
| Atney 2 Limited     | 5596430        | Bosberaad Limited     | 5931556        |
| Atney Limited       | 5522280        | Bralome Limited       | 5821768        |
| Attalla 3 Limited   | 5662614        | Brevedad Limited      | 5931836        |
| Autagua 2 Limited   | 5596823        | Brogo Limited         | 5761874        |
| Autagua Limited     | 5434397        | Bufort 2 Limited      | 5596414        |
| Avola 3 Limited     | 5662615        | Bufort Limited        | 5525787        |
| Ayondip 2 Limited   | 5596592        | Burbank 2 Limited     | 5596850        |
| Ayondip Limited     | 5546027        | Burbank Limited       | 5483478        |
| Babli Limited       | 5726261        | Caddoa 3 Limited      | 5679389        |
| Babuya 2 Limited    | 5596601        | Cahora Limited        | 5761280        |
| Babuya Limited      | 5546201        | Campeon Limited       | 5761290        |
| Bachina 3 Limited   | 5662616        | Cantebus 3 Limited    | 5679390        |

**Algrave Limited and 726 other companies - All In Administration**

24 September 2009

|                       |         |                     |         |
|-----------------------|---------|---------------------|---------|
| Canuelo 2 Limited     | 5596605 | Dexor Limited       | 5906077 |
| Canuelo Limited       | 5545957 | Dhibi Limited       | 5726267 |
| Carpia Limited        | 5717518 | Dieselfde Limited   | 5906121 |
| Carreine 2 Limited    | 5596415 | Digbeth 2 Limited   | 5596842 |
| Carreine Limited      | 5530450 | Digbeth Limited     | 5489971 |
| Catawaba Limited      | 5547735 | Dilquim Limited     | 5854131 |
| Catoosa 2 Limited     | 5596607 | Diltesh 2 Limited   | 5596449 |
| Catoosa Limited       | 5546147 | Diltesh Limited     | 5522829 |
| Cattaragus 2 Limited  | 5596608 | Dinges Limited      | 5931555 |
| Cattaragus Limited    | 5546148 | Dinji 2 Limited     | 5596936 |
| Cayoosh Limited       | 5854127 | Dinji Limited       | 5490258 |
| Cegled Limited        | 5931670 | Dollerson 2 Limited | 5596454 |
| Centrako 2 Limited    | 5596416 | Dollerson Limited   | 5526006 |
| Centrako Limited      | 5522331 | Dothin 2 Limited    | 5596450 |
| Chapa Limited         | 5717519 | Dothin Limited      | 5522817 |
| Chikasha 2 Limited    | 5596609 | Doxus Limited       | 5776290 |
| Chikasha Limited      | 5546149 | Drel 2 Limited      | 5596845 |
| Chirip Limited        | 5931662 | Drel Limited        | 5490264 |
| Chirotonser Limited   | 5931557 | Dukono Limited      | 5931962 |
| Chotu Limited         | 5726262 | Duta 3 Limited      | 5679403 |
| Cicore 2 Limited      | 5597344 | Eamane Limited      | 5821799 |
| Cicore Limited        | 5546045 | Eastmesa 3 Limited  | 5679404 |
| Clatskaine 2 Limited  | 5596623 | Ebeko Limited       | 5550130 |
| Clatskaine Limited    | 5546152 | Eenaar Limited      | 5906119 |
| Coamenei Limited      | 5821802 | Einsco Limited      | 5854329 |
| Cogner 2 Limited      | 5596432 | Eldann Limited      | 5760672 |
| Cogner Limited        | 5526030 | Eldarissa Limited   | 5726271 |
| Coham Limited         | 5906117 | Eldarwen Limited    | 5763311 |
| Cokata 2 Limited      | 5596434 | Elemmire Limited    | 5726277 |
| Cokata Limited        | 5522372 | Elghorn 2 Limited   | 5596596 |
| Colfat 2 Limited      | 5596841 | Elghorn Limited     | 5546239 |
| Colfat Limited        | 5489981 | Elicon 3 Limited    | 5679401 |
| Cometer Limited       | 5931872 | Elkhart 2 Limited   | 5596618 |
| Conover 2 Limited     | 5596622 | Elkhart Limited     | 5546184 |
| Conover Limited       | 5546178 | Elyburg 2 Limited   | 5596452 |
| Consert 2 Limited     | 5596435 | Elyburg Limited     | 5526015 |
| Consert Limited       | 5522721 | Empezar Limited     | 5931823 |
| Corapolis 2 Limited   | 5596843 | Empujar Limited     | 5931835 |
| Corapolis Limited     | 5490158 | Engolia Limited     | 5906084 |
| Cornea 2 Limited      | 5596932 | Enyala Limited      | 5726285 |
| Cornea Limited        | 5490154 | Escambra 3 Limited  | 5679408 |
| Coxeton 2 Limited     | 5596438 | Eshowel Limited     | 5931659 |
| Coxeton Limited       | 5526050 | Eszak Limited       | 6020360 |
| Crotona 3 Limited     | 5679391 | Ethmoid 2 Limited   | 5596847 |
| Cuanto Limited        | 5931981 | Ethmoid Limited     | 5490146 |
| Culpipe Limited       | 5490250 | Etoshia Limited     | 5931688 |
| Curtisville 2 Limited | 5596734 | Eupora 2 Limited    | 5596467 |
| Curtisville Limited   | 5546204 | Eupora Limited      | 5522489 |
| Dalm Limited          | 5489975 | Evan 3 Limited      | 5596944 |
| Debrecei Limited      | 6020355 | Evan Limited        | 5489969 |
| Declive Limited       | 5932113 | Fareb Limited       | 5726275 |
| Dedo Limited          | 6020315 | Fayal Limited       | 6020400 |
| Degli 3 Limited       | 5679392 | Feanaro Limited     | 5822066 |
| Denryan Limited       | 5821819 | Feildo 2 Limited    | 5596846 |
| Despedida Limited     | 5931776 | Feildo Limited      | 5490270 |
| Dexiades Limited      | 5717520 | Fennville 2 Limited | 5596941 |

## Algrave Limited and 726 other companies - All In Administration

24 September 2009

|                      |         |                       |         |
|----------------------|---------|-----------------------|---------|
| Fennville Limited    | 5490135 | Guysborough 2 Limited | 5596857 |
| Feori 2 Limited      | 5596466 | Guysborough Limited   | 5468065 |
| Feori Limited        | 5522438 | Guza Limited          | 5761293 |
| Fernon 2 Limited     | 5596848 | Hajam Limited         | 5726269 |
| Fernon Limited       | 5489963 | Hajmola Limited       | 5726270 |
| Festburo 2 Limited   | 5596460 | Halatr Limited        | 5821810 |
| Festburo Limited     | 5525911 | Harrisburg 2 Limited  | 5596856 |
| Fievos Limited       | 5854148 | Harrisburg Limited    | 5489894 |
| Flacq 3 Limited      | 5679411 | Harrodsburg 2 Limited | 5596598 |
| Flexiel Limited      | 5854150 | Harrodsburg Limited   | 5550022 |
| Folleto Limited      | 5854333 | Haselton 2 Limited    | 5596506 |
| Formenya Limited     | 5726278 | Haselton Limited      | 5525702 |
| Forya Limited        | 5760187 | Hatillo 2 Limited     | 5596619 |
| Framite Limited      | 5717838 | Hatillo Limited       | 5550019 |
| Frikkadel Limited    | 5931560 | Hayak Limited         | 5717530 |
| Fritcher 2 Limited   | 5596610 | Haymon 2 Limited      | 5596630 |
| Fritcher Limited     | 5550013 | Haymon Limited        | 5549846 |
| Fuine Limited        | 5776289 | Heeia 2 Limited       | 5596486 |
| Furnera 3 Limited    | 5679409 | Heeia Limited         | 5522337 |
| Gabes 3 Limited      | 5680196 | Helea Limited         | 5761281 |
| Gacine Limited       | 5717533 | Hengelo 3 Limited     | 5679430 |
| Galia Limited        | 5761282 | Heraklis Limited      | 5717842 |
| Gambo 2 Limited      | 5596937 | Herford 3 Limited     | 5679432 |
| Gambo Limited        | 5489956 | Herkoms Limited       | 5906138 |
| Gardendale 3 Limited | 5680198 | Heves Limited         | 5906094 |
| Gatundu Limited      | 5821801 | Hinai Limited         | 5821752 |
| Gedeelte Limited     | 5906126 | Hinza Limited         | 5761307 |
| Geldza Limited       | 5854163 | Hivak Limited         | 5821754 |
| Genado 2 Limited     | 5596462 | Hollo Limited         | 6020318 |
| Genado Limited       | 5525907 | Honduras 2 Limited    | 5596860 |
| Gesippe Limited      | 5726295 | Hossle 2 Limited      | 5596933 |
| Ghent 2 Limited      | 5596612 | Hossle Limited        | 5490046 |
| Ghent Limited        | 5549736 | Hostia Limited        | 5932097 |
| Gjoa 2 Limited       | 5596849 | Howeeb 2 Limited      | 5596505 |
| Gjoa Limited         | 5468101 | Howeeb Limited        | 5525717 |
| Glanny 3 Limited     | 5679431 | Hoxter 3 Limited      | 5679429 |
| Glascocock 2 Limited | 5596499 | Humzard Limited       | 5906097 |
| Glascocock Limited   | 5522300 | Huza Limited          | 5761287 |
| Glyndon 2 Limited    | 5596942 | Hyanda Limited        | 5726268 |
| Glyndon Limited      | 5490113 | Hyelle Limited        | 5821800 |
| Gogama 2 Limited     | 5596474 | Ibarra 2 Limited      | 5596859 |
| Gogama Limited       | 5526018 | Ibarra Limited        | 5372191 |
| Gohn 2 Limited       | 5596863 | Ilfirin Limited       | 5726301 |
| Gohn Limited         | 5490052 | Inanoki Limited       | 5726296 |
| Gomy 2 Limited       | 5596854 | Indessi Limited       | 5761284 |
| Gomy Limited         | 5489901 | Indialantic 2 Limited | 5596862 |
| Goodhue 2 Limited    | 5596946 | Indialantic Limited   | 5468282 |
| Goodhue Limited      | 5490076 | Indicado Limited      | 5931982 |
| Goopon 2 Limited     | 5596477 | Ingresos Limited      | 5931851 |
| Goshine 2 Limited    | 5596855 | Innolia Limited       | 5717557 |
| Goshine Limited      | 5489896 | Innvec Limited        | 5776287 |
| Gosis Limited        | 5821742 | Intazio Limited       | 5776210 |
| Grood 2 Limited      | 5596476 | Iregi Limited         | 5726294 |
| Grood Limited        | 5525814 | Isilra Limited        | 5726290 |
| Gushty 2 Limited     | 5596475 | Iswara 3 Limited      | 5679446 |
| Gushty Limited       | 5525800 | Itaro Limited         | 5906254 |

**Algrave Limited and 726 other companies - All In Administration**

24 September 2009

|                      |         |                     |         |
|----------------------|---------|---------------------|---------|
| Izako Limited        | 5931964 | Lencse Limited      | 6020432 |
| Izibonga Limited     | 5931590 | Leonia 2 Limited    | 5596871 |
| Jambazi Limited      | 5717538 | Leonia Limited      | 5468285 |
| Jastia Limited       | 5760577 | Letford 3 Limited   | 5681423 |
| Jatol 3 Limited      | 5679441 | Ligonier 2 Limited  | 5596742 |
| Jazmel Limited       | 5821854 | Ligonier Limited    | 5549853 |
| Jemez Limited        | 5906088 | Lipi 2 Limited      | 5596869 |
| Joensuu 3 Limited    | 5679445 | Lipi Limited        | 5490048 |
| Joyda 2 Limited      | 5596631 | Locien Limited      | 5854161 |
| Joyda Limited        | 5549860 | Lonwe Limited       | 5854162 |
| Judia Limited        | 5906089 | Loraaga Limited     | 5931758 |
| Jumbari Limited      | 5760185 | Lorreto 2 Limited   | 5596529 |
| Jumri Limited        | 5760682 | Lorreto Limited     | 5522413 |
| Kalang 2 Limited     | 5596861 | Lufkin 2 Limited    | 5596876 |
| Kalifomsky 2 Limited | 5596864 | Lufkin Limited      | 5490064 |
| Kamburu Limited      | 5717528 | Lylope Limited      | 5717559 |
| Kanyau Limited       | 5717535 | Machias 2 Limited   | 5596634 |
| Kavoski 2 Limited    | 5596511 | Machias Limited     | 5550030 |
| Kavoski Limited      | 5525805 | Madawaska 2 Limited | 5596935 |
| Keewana 2 Limited    | 5596512 | Madawaska Limited   | 5468970 |
| Keewana Limited      | 5525608 | Madonie 3 Limited   | 5679474 |
| Kektele Limited      | 5821803 | Maglor Limited      | 5726356 |
| Kelvyn 3 Limited     | 5679443 | Maires 2 Limited    | 5596636 |
| Kenava 2 Limited     | 5596875 | Maires Limited      | 5549861 |
| Kenava Limited       | 5489886 | Makaba 2 Limited    | 5596528 |
| Kengeles Limited     | 5822107 | Makaba Limited      | 5522310 |
| Kenjami Limited      | 5821755 | Makaha 2 Limited    | 5596878 |
| Kennesaw 2 Limited   | 5596872 | Makaha Limited      | 5490233 |
| Kennesaw Limited     | 5468284 | Malding 2 Limited   | 5596530 |
| Kepon Limited        | 5760128 | Malding Limited     | 5522806 |
| Keysburg 3 Limited   | 5679444 | Mampara Limited     | 5931575 |
| Khashab Limited      | 5726297 | Mampoer Limited     | 5931596 |
| Kimball 2 Limited    | 5596523 | Manbon 2 Limited    | 5596531 |
| Kimball Limited      | 5526569 | Manbon Limited      | 5522347 |
| Kinemant Limited     | 5717555 | Mancha Limited      | 5854167 |
| Kobole Limited       | 5854165 | Mandazi Limited     | 5726318 |
| Kolding 2 Limited    | 5596868 | Marakeesh 2 Limited | 5596546 |
| Komlo Limited        | 5931934 | Marakeesh Limited   | 5522429 |
| Kotka 3 Limited      | 5679452 | Marino 3 Limited    | 5679456 |
| Kovee Limited        | 5596662 | Marog Limited       | 5931595 |
| Krogner 2 Limited    | 5596632 | Mattox 3 Limited    | 5679455 |
| Krogner Limited      | 5549851 | Mbuzi Limited       | 5726322 |
| Kutatas Limited      | 6020389 | Mckimi 2 Limited    | 5596538 |
| Kygan Limited        | 5761289 | Mckimi Limited      | 5526008 |
| Lacborne 2 Limited   | 5596525 | Meester Limited     | 5931621 |
| Lacborne Limited     | 5522841 | Meneer Limited      | 5931615 |
| Ladu Limited         | 5726355 | Meoki 2 Limited     | 5596541 |
| Lakeer Limited       | 5726346 | Meoki Limited       | 5526064 |
| Lanchid Limited      | 6020391 | Merenwen Limited    | 5776307 |
| Langila Limited      | 6020453 | Merilia Limited     | 5854170 |
| Lapuna 3 Limited     | 5679454 | Merlart 2 Limited   | 5596877 |
| Lasila 3 Limited     | 5679453 | Merlart Limited     | 5468286 |
| Lavado Limited       | 6020345 | Metville 2 Limited  | 5596544 |
| Leatale Limited      | 5821756 | Metville Limited    | 5526093 |
| Lefcosia Limited     | 5717847 | Mewmander Limited   | 5931668 |
| Lemosos Limited      | 5717550 | Mineota 2 Limited   | 5596542 |

## Algrave Limited and 726 other companies - All In Administration

24 September 2009

|                       |         |                       |         |
|-----------------------|---------|-----------------------|---------|
| Mineota Limited       | 5522384 | Orlovista Limited     | 5468380 |
| Mitaur Limited        | 5717547 | Oskaloosa 2 Limited   | 5596644 |
| Moberly 2 Limited     | 5596639 | Oskaloosa Limited     | 5549907 |
| Moberly Limited       | 5549868 | Osteen 2 Limited      | 5596886 |
| Moeve Limited         | 5760380 | Osteen Limited        | 5469011 |
| Mogambo Limited       | 5717987 | Overos Limited        | 5717560 |
| Mojoh 2 Limited       | 5596883 | Owosso 2 Limited      | 5596550 |
| Mojoh Limited         | 5490026 | Owosso Limited        | 5522352 |
| Monrow 2 Limited      | 5596543 | Panvale 2 Limited     | 5596891 |
| Monrow Limited        | 5522725 | Pappu 2 Limited       | 5596743 |
| Moontlik Limited      | 5906101 | Pappu Limited         | 5550182 |
| Moorali Limited       | 5726319 | Pataya 2 Limited      | 5596554 |
| Moson Limited         | 5906095 | Pataya Limited        | 5526571 |
| Moushumi 2 Limited    | 5596635 | Pathle Limited        | 5821761 |
| Moushumi Limited      | 5549874 | Pavano Limited        | 5761918 |
| Muestra Limited       | 5932127 | Peachland 2 Limited   | 5596890 |
| Muldox Limited        | 5821848 | Peachland Limited     | 5469021 |
| Mumpi 2 Limited       | 5596638 | Pelile Limited        | 5931623 |
| Mumpi Limited         | 5549896 | Pelus Limited         | 5821765 |
| Najaf 3 Limited       | 5679468 | Permitir Limited      | 5931784 |
| Nakuru Limited        | 5717548 | Pesadilla Limited     | 5931803 |
| Nappanee 2 Limited    | 5596646 | Pevem Limited         | 5821795 |
| Nappanee Limited      | 5549904 | Phenta Limited        | 5726363 |
| Ndizi Limited         | 5726328 | Pillico 2 Limited     | 5596894 |
| Nelipot Limited       | 5931553 | Pillico Limited       | 5490160 |
| Nemaha 2 Limited      | 5596645 | Pinardville 2 Limited | 5596648 |
| Nemaha Limited        | 5550028 | Pinardville Limited   | 5549909 |
| Nemoze Limited        | 5717551 | Pindi Limited         | 5726349 |
| Nienna Limited        | 5760699 | Pinetahs Limited      | 5931757 |
| Nikhu Limited         | 5726334 | Pinetta 2 Limited     | 5596901 |
| Nilo 2 Limited        | 5596889 | Pinetta Limited       | 5468359 |
| Nilo Limited          | 5490222 | Pinnie 2 Limited      | 5596907 |
| Ninnon Limited        | 5761292 | Pinnie Limited        | 5490216 |
| Ninqua Limited        | 5854166 | Pinns Limited         | 5490156 |
| Niohad Limited        | 5854178 | Piqueta Limited       | 5931852 |
| Nipigon 2 Limited     | 5596885 | Pishto 2 Limited      | 5596555 |
| Nipigon Limited       | 5468987 | Pishto Limited        | 5525908 |
| Nolio Limited         | 5776209 | Poleen Limited        | 5526061 |
| Nortonville 2 Limited | 5596888 | Polifu Limited        | 5932092 |
| Nortonville Limited   | 5490217 | Polvorn 2 Limited     | 5596660 |
| Octubre Limited       | 5906262 | Polvorn Limited       | 5550124 |
| Odum 3 Limited        | 5680201 | Polytic Limited       | 5776323 |
| Okefenokee 2 Limited  | 5596887 | Ponemah 2 Limited     | 5596899 |
| Okefenokee Limited    | 5469002 | Ponemah Limited       | 5490209 |
| Okele Limited         | 5821760 | Postrado Limited      | 5906253 |
| Olathe 2 Limited      | 5596643 | Poxle 2 Limited       | 5596559 |
| Olathe Limited        | 5549921 | Poxle Limited         | 5522729 |
| Olor Limited          | 5906246 | Priary 2 Limited      | 5596567 |
| Onderwyser Limited    | 5906146 | Priary Limited        | 5522445 |
| Onieda 2 Limited      | 5596647 | Pritchards 2 Limited  | 5596570 |
| Onieda Limited        | 5549903 | Pritchards Limited    | 5526054 |
| Onisha Limited        | 5760689 | Qualin Limited        | 5854173 |
| Onod Limited          | 6020414 | Quantlev Limited      | 5854177 |
| Ontwerp Limited       | 5906160 | Quiper 2 Limited      | 5596904 |
| Opele Limited         | 5726333 | Quiper Limited        | 5490108 |
| Orimen Limited        | 5776326 | Quispamsis 2 Limited  | 5596903 |

**Algrave Limited and 726 other companies - All In Administration**

24 September 2009

|                          |         |                     |         |
|--------------------------|---------|---------------------|---------|
| Quispamsis Limited       | 5468300 | Silletz Limited     | 5550316 |
| Quoro Limited            | 5854335 | Simnasho 2 Limited  | 5596676 |
| Raava Limited            | 5726359 | Simnasho Limited    | 5550315 |
| Ranchoson 2 Limited      | 5596669 | Skelm Limited       | 5931599 |
| Randia Limited           | 5854183 | Skoonheid Limited   | 5906127 |
| Ratliff 2 Limited        | 5596906 | Solocate Limited    | 5717601 |
| Ratliff Limited          | 5468307 | Soporte Limited     | 5931873 |
| Rebora Limited           | 5776324 | Sormax 2 Limited    | 5596573 |
| Red Cedar Consulting Lir | 5710383 | Sormax Limited      | 5522827 |
| Reinbeck 2 Limited       | 5596902 | Sorpresd Limited    | 5931830 |
| Reinbeck Limited         | 5432935 | Sotho Limited       | 5776377 |
| Remoe Limited            | 5760679 | Soulaxe Limited     | 5931752 |
| Rienda Limited           | 5906247 | Spanspek Limited    | 5931598 |
| Rivas 2 Limited          | 5596661 | Stareon Limited     | 5906098 |
| Rivas Limited            | 5550230 | Stewah Limited      | 5931730 |
| Robbinsdale 2 Limited    | 5596905 | Steyben 2 Limited   | 5596748 |
| Robbinsdale Limited      | 5490094 | Steyben Limited     | 5550274 |
| Rogun Limited            | 5760424 | Stigter Limited     | 5931641 |
| Roquen Limited           | 5726350 | Stopeka 2 Limited   | 5596751 |
| Rotundo Limited          | 5931984 | Stopeka Limited     | 5550273 |
| Rucima Limited           | 5726351 | Streator 2 Limited  | 5596918 |
| Rugido Limited           | 5931988 | Streator Limited    | 5432926 |
| Rulate Limited           | 5717556 | Sueldo Limited      | 5931990 |
| Rusas Limited            | 5776325 | Suswa Limited       | 5854191 |
| Rushted 2 Limited        | 5598343 | Tami 2 Limited      | 5596571 |
| Rushted Limited          | 5525707 | Tammı Limited       | 5526004 |
| Sabetha 2 Limited        | 5596908 | Taralm Limited      | 5726360 |
| Sabetha Limited          | 5490189 | Tarred Limited      | 5776337 |
| Sapulpa 2 Limited        | 5596666 | Tathar Limited      | 5726365 |
| Sapulpa Limited          | 5550242 | Taung Limited       | 5776340 |
| Sedalia 2 Limited        | 5596668 | Tazlewon 2 Limited  | 5596587 |
| Sedalia Limited          | 5550253 | Tazlewon Limited    | 5526066 |
| Sedle 2 Limited          | 5596921 | Teegarden 2 Limited | 5596752 |
| Sedle Limited            | 5490185 | Teegarden Limited   | 5550276 |
| Sekunde Limited          | 5906136 | Teelido 2 Limited   | 5596749 |
| Selly 2 Limited          | 5596920 | Teelido Limited     | 5550322 |
| Selly Limited            | 5490183 | Teki Limited        | 5490173 |
| Seminole 2 Limited       | 5596912 | Tellmont 2 Limited  | 5596588 |
| Seminole Limited         | 5468309 | Tellmont Limited    | 5525810 |
| Senegal 2 Limited        | 5596914 | Tepres Limited      | 5821764 |
| Serinde Limited          | 5854192 | Tidalin Limited     | 5854195 |
| Sesem 2 Limited          | 5596913 | Tignish 2 Limited   | 5596917 |
| Sesem Limited            | 5490079 | Tippcity 2 Limited  | 5596679 |
| Shiekh 2 Limited         | 5596569 | Tippcity Limited    | 5550292 |
| Shiekh Limited           | 5525821 | Tiraspol Limited    | 5932041 |
| Shimersworth 2 Limited   | 5596572 | Tithia Limited      | 5776345 |
| Shimersworth Limited     | 5522814 | Tonopah 2 Limited   | 5596750 |
| Shisho 2 Limited         | 5596923 | Tonopah Limited     | 5550336 |
| Sholt Limited            | 5717563 | Torreya 2 Limited   | 5596926 |
| Shomov Limited           | 5776342 | Torreya Limited     | 5468310 |
| Shren 2 Limited          | 5596916 | Tribbey 2 Limited   | 5596797 |
| Shren Limited            | 5490062 | Tribbey Limited     | 5550324 |
| Sikia Limited            | 5726358 | Trinello Limited    | 5776421 |
| Silhot 2 Limited         | 5596574 | Trusville 2 Limited | 5596927 |
| Silhot Limited           | 5522740 | Trusville Limited   | 5335296 |
| Silletz 2 Limited        | 5596678 | Tumbo Limited       | 5726570 |

**Algrave Limited and 726 other companies - All In Administration**

24 September 2009

|                      |         |
|----------------------|---------|
| Tunzi Limited        | 5760186 |
| Tuscarawas 2 Limited | 5596928 |
| Tuscarawas Limited   | 5490167 |
| Tuth Limited         | 5717566 |
| Twende Limited       | 5726379 |
| Tyelle Limited       | 5854200 |
| Umbanda Limited      | 5776411 |
| Umpqua 2 Limited     | 5596791 |
| Umpqua Limited       | 5550337 |
| Undome Limited       | 5760660 |
| Usawa Limited        | 5931660 |
| Utvo Limited         | 5854336 |
| Vallec Limited       | 5854205 |
| Valm Limited         | 5854204 |
| Vaniel Limited       | 5854203 |
| Vatame Limited       | 5717564 |
| Veezarra Limited     | 5717565 |
| Velskoen Limited     | 5931611 |
| Venzo Limited        | 5761882 |
| Verline Limited      | 5932052 |
| Verowering Limited   | 5906144 |
| Viajar Limited       | 5931828 |
| Vicbay Limited       | 5776424 |
| Vijandi 2 Limited    | 5596934 |
| Vijandi Limited      | 5335900 |
| Viville Limited      | 5760426 |
| Vonnis Limited       | 5906145 |
| Vordot Limited       | 5776408 |
| Vorio Limited        | 5821776 |
| Wakarusa 2 Limited   | 5596794 |
| Wakarusa Limited     | 5550397 |
| Wakeson Limited      | 5717570 |
| Walatun Limited      | 5760179 |
| Wapun 2 Limited      | 5596930 |
| Wapun Limited        | 5489906 |
| Washoe 2 Limited     | 5596798 |
| Washoe Limited       | 5550408 |
| Werlock Limited      | 5776407 |
| Wetsel 2 Limited     | 5596793 |
| Wetsel Limited       | 5550416 |
| Wiham Limited        | 5932107 |
| Windele Limited      | 5854207 |
| Wobash 2 Limited     | 5596796 |
| Wobash Limited       | 5550432 |
| Wyoshee 2 Limited    | 5596590 |
| Wyoshee Limited      | 5525627 |
| Yamaka Limited       | 5931666 |
| Yasvet Limited       | 5776442 |
| Yeldan Limited       | 5776451 |
| Yonlans Limited      | 5760686 |
| Zare Limited         | 5717851 |
| Zavano Limited       | 5776454 |
| Zhalu Limited        | 5776443 |
| Zilwaukee 2 Limited  | 5596593 |
| Zilwaukee Limited    | 5522391 |
| Zirgrass Limited     | 5854210 |

|                 |         |
|-----------------|---------|
| Zocoon Limited  | 5854208 |
| Zolachs Limited | 5931728 |
| Zopad Limited   | 5717567 |

The Insolvency Act 1986

**Administrator's progress report**

|  |  |
|--|--|
| Name of Company<br><b>Algrave Limited</b>                      | Company number<br><b>5522233</b>         |
| In the<br><b>High Court of Justice</b><br>[full name of court] | Court case number<br><b>8407 of 2008</b> |

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Malcolm Cohen and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

|                                  |                            |
|----------------------------------|----------------------------|
| from<br>(b)<br>29 September 2015 | to<br>(b)<br>28 March 2016 |
|----------------------------------|----------------------------|

Signed



Joint/administrator(s)

Dated

1/4/2016