

ABBOTTS ROOFING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

TUESDAY



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ABBOTTS ROOFING LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

Page

| | |
|---------------------------------------|---|
| COMPANY INFORMATION | 1 |
| DIRECTOR'S REPORT | 2 |
| PROFIT AND LOSS ACCOUNT | 3 |
| BALANCE SHEET | 4 |
| NOTES TO THE ACCOUNTS..... | 5 |
| TRADING PROFIT AND LOSS ACCOUNT | 8 |

ABBOTTS ROOFING LIMITED

Registered in England

Company Number 5854079

COMPANY INFORMATION**REGISTERED OFFICE**

214 Dividy Road
Bucknall
Stoke-on-Trent
Staffordshire
ST2 9JT

DIRECTOR

Michael Abbott

SECRETARY

Maxine Joanne Abbott

ACCOUNTANTS

H.G.C. Hulse & Co
Lloyds Bank Chambers
Weston Road
Meir
Stoke-on-Trent
ST3 6RS

BANKERS

Lloyds TSB PLC
41 Market Street
Longton
Stoke-on-Trent
ST3 1BN

ABBOTTS ROOFING LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 30 JUNE 2011

Activities

The company conducts business as roofing contractors.

Directors and their Interest in Shares

The director in office at the end of the year together with details of his interest in the share capital of the company was as follows:

| | | <u>2011</u> | <u>2010</u> |
|----------------|----------------------------|-------------|-------------|
| Michael Abbott | Ordinary shares of £1 each | 1 | 1 |

Taxation Status of the Company

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

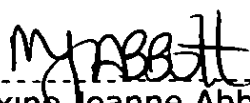
Political and Charitable Contributions

There were no political or charitable donations during the year.

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

The Report of the Director was approved by the board on 18th August 2011 and signed on its behalf by:

Registered Office
214 Dividy Road
Bucknall
Stoke-on-Trent
Staffordshire
ST2 9JT



 Maxine Joanne Abbott Secretary

ABBOTTS ROOFING LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2011**

| | Notes | <u>2011</u> £ | <u>2010</u> £ |
|--|-------|------------------|------------------|
| <u>Turnover</u> | 2 | 41941 | 56785 |
| Cost of Sales | | 20651 | 22558 |
| | | <hr/> | <hr/> |
| <u>Gross Profit</u> | | 21290 | 34227 |
| Administrative Expenses | | 22533 | 22582 |
| | | <hr/> | <hr/> |
| <u>Operating (Loss)/Profit</u> | 3 | (1243) | 11645 |
| Interest receivable | | 0 | 0 |
| Interest payable and similar charges | | 0 | 0 |
| | | <hr/> | <hr/> |
| <u>(loss)/Profit on Ordinary Activities Before Taxation</u> | | (1243) | 11645 |
| Taxation | 5 | 0 | 2679 |
| | | <hr/> | <hr/> |
| <u>(loss)/Profit on Ordinary Activities After Taxation</u> | | (1243) | 8966 |
| Dividends paid | | 6700 | 14500 |
| | | <hr/> | <hr/> |
| <u>Transfer from Reserves</u> | | (7943) | (5534) |
| Profit and loss account at 01.07.10. | | 8971 | 14505 |
| | | <hr/> | <hr/> |
| <u>Profit and Loss Account at 30.06.11.</u> | | 1028 | 8971 |
| | | <hr/> | <hr/> |

There were no recognised gains or losses other than the profit for the period stated above.

The attached notes 1 to 12 form part of these accounts.

ABBOTTS ROOFING LIMITED**BALANCE SHEET****AS AT 30 JUNE 2011**

| | Notes | £ | <u>2011</u> £ | £ | <u>2010</u> £ |
|---|-------|--------------|------------------|--------------|------------------|
| <u>Fixed Assets</u> | | | | | |
| Tangible assets | 6 | | 3670 | | 4740 |
| <u>Current Assets</u> | | | | | |
| Stock | 7 | 0 | | 0 | |
| Debtors | 8 | 5185 | | 8215 | |
| Cash at bank | | 6441 | | 10522 | |
| | | <u>11626</u> | | <u>18737</u> | |
| <u>Creditors: Amounts falling due within one year</u> | 9 | <u>14266</u> | | <u>14504</u> | |
| <u>Net Current (Liabilities)/Assets</u> | | | (2640) | | 4233 |
| <u>Total Assets less Current Liabilities</u> | | | <u>1030</u> | | <u>8973</u> |
| <u>Creditors: Amounts falling due within two to five years</u> | 10 | | 0 | | 0 |
| <u>Net Assets</u> | | | <u>1030</u> | | <u>8973</u> |
| <u>Capital and Reserves</u> | | | | | |
| Called Up Share Capital | 11 | | 2 | | 2 |
| Profit and Loss Account | | | 1028 | | 8971 |
| <u>Shareholders Funds</u> | | | <u>1030</u> | | <u>8973</u> |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th June 2011 and no notice has been deposited under section 476B(2)

The director acknowledges his responsibility for -

- (i) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
- (ii) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of sections 393 and 394 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

The financial statements were approved by the board on 18th August 2011 and signed on its behalf by



Michael Abbott, Director

The attached notes 1 to 12 form part of these accounts

ABBOTTS ROOFING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) Turnover

Turnover represents the amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers.

(c) Taxation

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation (where material) as directed by FRS 19.

(d) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The rates and method of calculation used are as follows:-

| | | |
|-------------------|---|-----------------------------|
| Plant & Equipment | - | 15% of the reducing balance |
| Office Equipment | - | 20% of the reducing balance |
| Vehicles | - | 25% of the reducing balance |

2. Turnover

The turnover and pre-tax profit are attributable to the principal activity of the company carried out wholly in the United Kingdom.

3. Operating Profit

Operating Profit is arrived at after charging/(crediting)
Depreciation of tangible fixed assets

| | <u>2011</u> | <u>2010</u> |
|--|-------------|-------------|
| | £ | £ |
| | 1070 | 1480 |

4. Directors

(a) Remuneration
Management remuneration

| | £ | £ |
|--|------|------|
| | 5516 | 5408 |

5. Tax on Profit on Ordinary Activities

| | <u>2011</u> | <u>2010</u> |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Based on the profit for the year:- | | |
| Corporation Tax at 21% (2010 21%) | <u>0</u> | <u>2679</u> |

6. Tangible Fixed Assets

| | <u>Plant & Equip't</u> | <u>Office Equip't</u> | <u>Vehicles</u> | <u>Total</u> |
|-----------------------|--------------------------------|---------------------------|-----------------|--------------|
| <i>Cost</i> | | | | |
| At 01 July 2010 | 1058 | 550 | 7000 | 8608 |
| Additions | 0 | 0 | 0 | 0 |
| Disposals | 0 | 0 | 0 | 0 |
| At 30 June 2011 | <u>1058</u> | <u>550</u> | <u>7000</u> | <u>8608</u> |
| <i>Depreciation</i> | | | | |
| At 01 July 2010 | 508 | 295 | 3065 | 3868 |
| Charge for the year | 80 | 55 | 935 | 1070 |
| On disposals | 0 | 0 | 0 | 0 |
| At 30 June 2011 | <u>588</u> | <u>350</u> | <u>4000</u> | <u>4938</u> |
| <i>Net Book Value</i> | | | | |
| At 01 July 2010 | 550 | 255 | 3935 | 4740 |
| At 30 June 2011 | <u>470</u> | <u>200</u> | <u>3000</u> | <u>3670</u> |

The Net Book Value of assets held under hire purchase contracts is £0

7. Stocks

| | <u>2011</u> | <u>2010</u> |
|----------------|-------------|-------------|
| | £ | £ |
| Stock in trade | <u>0</u> | <u>0</u> |
| | £ | £ |

8. Debtors

| | | |
|-------------------------------|-------------|-------------|
| Trade debtors | 5000 | 8078 |
| Other debtors and prepayments | <u>185</u> | <u>137</u> |
| | <u>5185</u> | <u>8215</u> |

9. Creditors: Amounts falling due within one year

| | £ | £ |
|---------------------------------------|--------------|--------------|
| Trade creditors | 3220 | 171 |
| Directors current account | 9921 | 9921 |
| Other taxes and social security costs | 0 | 733 |
| Corporation tax | 0 | 2679 |
| Bank overdraft and loan | 0 | 0 |
| Accruals | <u>1125</u> | <u>1000</u> |
| | <u>14266</u> | <u>14504</u> |

| | <u>2011</u> £ | <u>2010</u> £ |
|--|------------------|------------------|
| 10. Creditors: Amounts falling due within two to five years | | |
| Obligations under hire purchase contracts | <u>0</u> | <u>0</u> |
| 11. Called up share capital | £ | £ |
| <i>Authorised</i> | | |
| 1000 ordinary shares of £1 each | <u>1000</u> | <u>1000</u> |
| <i>Allotted and fully paid</i> | | |
| 2 ordinary shares of £1 each | <u>2</u> | <u>2</u> |
| 12. Shareholders funds | £ | £ |
| Reconciliation of movements in shareholders funds: | | |
| Opening shareholders funds | 8973 | 14507 |
| Issue of share capital | 0 | 0 |
| (Decrease) in shareholders funds – Transfer from reserves | (7943) | (5534) |
| Closing shareholders funds | <u>1030</u> | <u>8973</u> |