

JACKIE GILL MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

JACKIE GILL MANAGEMENT LIMITED

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JACKIE GILL MANAGEMENT LIMITED
REGISTERED NUMBER:05854043

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	18,458	4,500
Cash at bank and in hand	5	499,833	425,149
		518,291	429,649
Creditors: amounts falling due within one year	6	(61,881)	(52,499)
Net current assets		456,410	377,150
Total assets less current liabilities		456,410	377,150
Net assets		456,410	377,150
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		456,310	377,050
		456,410	377,150

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Jackie E Gill
Director

Date: 13 December 2022

The notes on pages 2 to 4 form part of these financial statements.

JACKIE GILL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. General information

Jackie Gill Management Limited is a private company, limited by shares and registered in England and Wales, registration number 05854043. The registered office address is 27 Abbey Gardens, London, NW8 9AS.

The principal activity of the company continued to be that of management of artists and related promotional services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company's functional and presentational currency is pound sterling.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue received from the management of artists and related services is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short-term creditors are measured at the transaction price.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties.

JACKIE GILL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2021 - 2).

4. Debtors

	2022	2021
	£	£
Trade debtors	16,000	4,500
Other debtors	1,888	-
Prepayments and accrued income	570	-
	<u>18,458</u>	<u>4,500</u>

5. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	<u>499,833</u>	<u>425,149</u>

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	15,002	22,747
Corporation tax	19,001	14,475
Other taxation and social security	7,275	7,839
Other creditors	15,103	1,938
Accruals	5,500	5,500
	<u>61,881</u>	<u>52,499</u>

	2022	2021
	£	£
Other taxation and social security		
PAYE/NI control	-	1,241
VAT control	7,275	6,598
	<u>7,275</u>	<u>7,839</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

7. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	100	100

8. Related party transactions

As at the year end, included in other creditors is an amount of £14,908 (2021 - £1,938) owed to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.