

JACKIE GILL MANAGEMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

JACKIE GILL MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Jackie E Gill J A Craig, OBE
Company secretary	J A Craig, OBE
Registered number	05854043
Registered office	27 Abbey Gardens London NW8 9AS
Accountants	SRLV LLP Accountants Elsley Court 20-22 Great Titchfield Street London W1W 8BE

JACKIE GILL MANAGEMENT LIMITED

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JACKIE GILL MANAGEMENT LIMITED
REGISTERED NUMBER:05854043

BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	7,272	7,543
Cash at bank and in hand	5	289,057	292,501
		296,329	300,044
Creditors: amounts falling due within one year	6	(32,609)	(52,624)
Net current assets		263,720	247,420
Total assets less current liabilities		263,720	247,420
Net assets		263,720	247,420
Capital and reserves			
Called up share capital		100	100
Profit and loss account		263,620	247,320
		263,720	247,420

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 March 2020.

Jackie E Gill
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. General information

The principal activity of the company continued to be that of management of artists.

The company is a private company, limited by shares and is registered in England and Wales, registration number 05854043.

The principal business address of the company is 3 Warren Mews, London W1T 6AN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company's functional and presentational currency is GBP.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

JACKIE GILL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Debtors

	2019	2018
	£	£
Trade debtors	6,000	5,000
Other debtors	1,272	2,543
	<u>7,272</u>	<u>7,543</u>

5. Cash and cash equivalents

	2019	2018
	£	£
Cash at bank and in hand	<u>289,057</u>	<u>292,501</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

6. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	7,678	18,527
Corporation tax	17,792	23,582
Other taxation and social security	4,207	7,531
Other creditors	632	239
Accruals and deferred income	2,300	2,745
	<u>32,609</u>	<u>52,624</u>

	2019	2018
	£	£
Other taxation and social security		
VAT control	<u>4,207</u>	<u>7,531</u>

7. Related party transactions

Included in other creditors is an amount of £632 (2018 - £239) owed to the directors.

During the year dividends of £58,000 (2018 - £58,500) was paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.