

REGISTERED NUMBER: 05853427 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2011
for
Cressex Road Management Company Limited**



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for the Year Ended 31 December 2011**

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Cressex Road Management Company Limited

**Company Information
for the Year Ended 31 December 2011**

DIRECTORS

Miss S Poore
Miss R A Burton

REGISTERED OFFICE:

c/o D&N Management Ltd
36 Sawpit Hill
Hazlemere
High Wycombe
Buckinghamshire
HP15 7DD

REGISTERED NUMBER:

05853427 (England and Wales)

ACCOUNTANTS:

Jacksons
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Report of the Directors
for the Year Ended 31 December 2011**

The directors present their report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing and maintaining the estate known as "Cressex Road", comprising of thirteen houses and nine flats situated at Cressex Road, John Hall Way, High Wycombe, Bucks

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report

Miss S Poore
Miss R A Burton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


Stephanie Poore
Director


Rachel Burton

28 May 2012

Cressex Road Management Company Limited (Registered number: 05853427)

**Profit and Loss Account
for the Year Ended 31 December 2011**

	Notes	31 12 11 £	31 12 10 £
TURNOVER		12,467	12,182
Administrative expenses		<u>7,501</u>	<u>6,866</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,966	5,316
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,966</u></u>	<u><u>5,316</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2011

	Notes	31 12 11 £	31 12 10 £
CURRENT ASSETS			
Debtors	4	13,892	6,431
Cash at bank		975	2,022
		<u>14,867</u>	<u>8,453</u>
CREDITORS			
Amounts falling due within one year	5	2,384	936
		<u>12,483</u>	<u>7,517</u>
NET CURRENT ASSETS			
		<u>12,483</u>	<u>7,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,483</u>	<u>7,517</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,201	2,201
Profit and loss account	7	10,282	5,316
		<u>12,483</u>	<u>7,517</u>
SHAREHOLDERS' FUNDS		<u>12,483</u>	<u>7,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

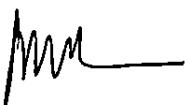

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 28 May 2012 and were signed on its behalf by

Director  
Stephanie Poore Rachel Burton

Notes to the Financial Statements
for the Year Ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 11 £	31 12 10 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2011 nor for the year ended 31 December 2010.

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 £	31 12 10 £
Amounts owed by leaseholders	13,892	6,431

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11 £	31 12 10 £
Amounts due to leaseholders	448	441
Accrued expenses	1,936	495
	2,384	936

6 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	31 12 11 £	31 12 10 £
22	Ordinary	£100	2,200	2,200
5	Founder	£0.20	1	1
			2,201	2,201

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2011**

6 CALLED UP SHARE CAPITAL - continued

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong to the ordinary shareholders. Now that the ultimate date has passed, defined as one year after the last property sale, the founder shareholders no longer have any voting rights, these rest exclusively with the ordinary shareholders.

7 RESERVES

	Profit and loss account £
At 1 January 2011	5,316
Profit for the year	4,966
	<hr/>
At 31 December 2011	10,282
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8 CONTINGENT LIABILITIES

The company has contingent liabilities in that the exterior and interior of the flats buildings must be repainted at least once in every third and fifth year of the term of the lease, respectively. It is also required to keep the soft landscaped parts of the Maintained Area property maintained, neat, clean, planted, properly tended and free from weeds and to cut the grass as necessary, repairing, trimming and reinstating, as necessary, any boundary walls, piers, fences, hedges or railings enclosing the Maintained Areas and to keep the accessways and other hand landscaped parts in good repair, clean and tidy, as necessary, operating and keeping in repair the lighting columns or other illuminating apparatus, if provided, also repairing, maintaining, inspecting and, as necessary, reinstating or renewing the service installations within the Maintained Areas.

9 CONTROLLING PARTY

There continued to be no single controlling party.

10 ACCOUNTING FOR SERVICE CHARGES

The underlying principles of the accounting treatment for service charge monies is currently under review by the ICAEW.

These accounts reflect the economic substance of the transactions with service charge transactions being included in the profit and loss account of the company and service charge assets, including the bank account, and liabilities being recognised in the balance sheet.