

Registration Number 05852891

Abby Mouldings Ltd

Abbreviated Accounts

For the year ended 30 June 2011



Bick Accountants Ltd
Chartered Accountants
Exmouth

Abby Mouldings Ltd

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Abby Mouldings Ltd

**Accountants' Report to the Directors on the Unaudited Financial Statements
of Abby Mouldings Ltd**

We set out below the report, prepared for the directors, attached to the full accounts

As described on the balance sheet you are responsible for the compilation of the accounts for the year ended 30 June 2011, and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled the unaudited accounts from the accounting records and from information and explanations supplied to us

**Bick Accountants Ltd
Accountants**

28 March 2012

**18a Littleham Road
Exmouth
Devon**

Abby Mouldings Ltd

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		1		16,183
Tangible assets	2		20,385		25,969
			<u>20,386</u>		<u>42,152</u>
Current Assets					
Stocks		2,000		1,000	
Debtors (all falling due within one year)		5,715		4,259	
Cash at bank and in hand		5,687		129	
		<u>13,402</u>		<u>5,388</u>	
Creditors					
Amounts falling due within one year		<u>(112,419)</u>		<u>(107,629)</u>	
Net Current liabilities			<u>(99,017)</u>		<u>(102,241)</u>
Total Assets Less Current Liabilities			<u>(78,631)</u>		<u>(60,089)</u>
			<u><u> </u></u>		<u><u> </u></u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(78,731)</u>		<u>(60,189)</u>
Shareholders' funds			<u>(78,631)</u>		<u>(60,089)</u>
			<u><u> </u></u>		<u><u> </u></u>

Abby Mouldings Ltd

**Abbreviated balance sheet continued
as at 30 June 2011**

The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no member or members have requested an audit in accordance with section 476

The directors acknowledge their responsibilities for

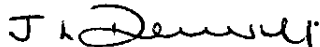
- i ensuring that the company keeps accounting records which comply with section 386,
and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to small companies

The abbreviated accounts were approved by the Board on

27/3/12

On behalf of the Board,



DIRECTOR - J DEVERILL

27/3/12

Date

The annexed notes form part of these financial statements

Company Registration Number 05852891

Abby Mouldings Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2011

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1 1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Depreciation and amortisation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer equipment	-	33 3% per annum of cost
Fixtures and equipment	-	15% per annum net book value
Motor vehicles	-	25% per annum net book value

1 3 Goodwill

Goodwill is amortised in equal instalments over 5 years being the directors' estimate of its useful economic life

1 4 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

1 5 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year, all within the United Kingdom

Abby Mouldings Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2011

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2010	80,915	44,139	125,054
Additions	-	704	704
At 30 June 2011	<u>80,915</u>	<u>44,843</u>	<u>125,758</u>
Depreciation and ammortisation			
At 1 July 2010	64,732	18,170	82,902
Charge for year	16,182	6,288	22,470
At 30 June 2011	<u>80,914</u>	<u>24,458</u>	<u>105,372</u>
Net book values			
At 30 June 2011	<u>1</u>	<u>20,385</u>	<u>20,386</u>
At 30 June 2010	<u>16,183</u>	<u>25,969</u>	<u>42,152</u>

3. Going concern

Going concern is dependant upon continuing financial support from the directors. Assurances have been given confirming this support. The company is still trading at the signatory date of these accounts.

4. Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>