

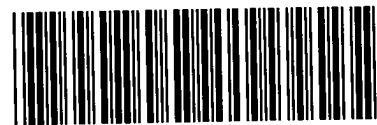
**REGISTERED NUMBER: 05852468 (England and Wales)**

**Taubenreuther Limited**

**Report of the Directors and**

**Financial Statements For The Year Ended 31 December 2014**

WEDNESDAY



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**Taubenreuther Limited (Registered number: 05852468)**

**Contents of the Financial Statements  
For The Year Ended 31 December 2014**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>

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# **Taubenreuther Limited**

## **Company Information For The Year Ended 31 December 2014**

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**DIRECTORS:**

Mrs L E Haidar  
H P Taubenreuther

**REGISTERED OFFICE:**

The Old Coach House  
Church Street  
Oundle  
Peterborough  
Cambridgeshire  
PE8 4EE

**REGISTERED NUMBER:**

05852468 (England and Wales)

**AUDITORS:**

McShane Wright  
2 College Street  
Higham Ferrers  
Northamptonshire  
NN10 8DZ

# **Taubenreuther Limited (Registered number: 05852468)**

## **Report of the Directors For The Year Ended 31 December 2014**

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The directors present their report with the financial statements of the company for the year ended 31 December 2014.

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

Mrs L E Haidar  
H P Taubenreuther

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### **AUDITORS**

The auditors, McShane Wright, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**



Mrs L E Haidar - Director

30 July 2015

# **Report of the Independent Auditors to the Members of Taubenreuther Limited**

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We have audited the financial statements of Taubenreuther Limited for the year ended 31 December 2014 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

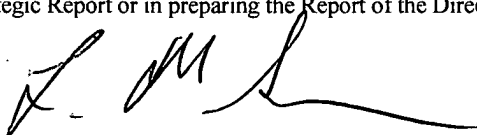
## Report of the Independent Auditors to the Members of Taubenreuther Limited

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Liam McShane FCCA (Senior Statutory Auditor)  
for and on behalf of McShane Wright  
2 College Street  
Higham Ferrers  
Northamptonshire  
NN10 8DZ

30 July 2015

**Taubenreuther Limited (Registered number: 05852468)**

**Profit and Loss Account  
For The Year Ended 31 December 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		4,243	46,248
Cost of sales		-	8,145
<b>GROSS PROFIT</b>		4,243	38,103
Administrative expenses		21,589	11,553
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	(17,346)	26,550
Tax on (loss)/profit on ordinary activities	4	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(17,346)	26,550

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

The notes form part of these financial statements

**Taubenreuther Limited (Registered number: 05852468)**

**Balance Sheet**  
**31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	5	66,931	71,177
Cash at bank		2,230	334
		<u>69,161</u>	<u>71,511</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	28,511	13,515
		<u>28,511</u>	<u>13,515</u>
<b>NET CURRENT ASSETS</b>		<u>40,650</u>	<u>57,996</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,650</u>	<u>57,996</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	184,000	184,000
Profit and loss account	8	(143,350)	(126,004)
		<u>40,650</u>	<u>57,996</u>
<b>SHAREHOLDERS' FUNDS</b>	11	<u>40,650</u>	<u>57,996</u>

The financial statements were approved by the Board of Directors on 30 July 2015 and were signed on its behalf by:



Mrs L E Haidar - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 31 December 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill has been written off completely as being of no further value to the company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. STAFF COSTS**

	2014	2013
	£	£
Wages and salaries	-	2,085
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	2014	2013
Staff	-	1
	<u>          </u>	<u>          </u>

**3. OPERATING (LOSS)/PROFIT**

The operating loss (2013 - operating profit) is stated after charging/(crediting):

	2014	2013
	£	£
Profit on disposal of fixed assets	-	(15,919)
Auditors' remuneration - audit	1,500	1,500
	<u>          </u>	<u>          </u>
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2014 nor for the year ended 31 December 2013.

**Taubenreuther Limited (Registered number: 05852468)**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2014**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade debtors	-	6,521
Amounts owed by group undertakings	65,119	63,134
Other debtors	1,812	1,522
	<u>66,931</u>	<u>71,177</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Trade creditors	346	261
Amounts owed to group undertakings	23,719	-
Other creditors	4,446	13,254
	<u>28,511</u>	<u>13,515</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
184,000	Ordinary	£1	<u>184,000</u>	<u>184,000</u>

**8. RESERVES**

	Profit and loss account £
At 1 January 2014	(126,004)
Deficit for the year	<u>(17,346)</u>
At 31 December 2014	<u>(143,350)</u>

**9. ULTIMATE PARENT COMPANY**

Taubenreuther SE (incorporated in Austria) is regarded by the directors as being the company's ultimate parent company.

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group. In the previous year the company repaid Mrs L Haidar, a director of the company, £9870 in costs incurred previously.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2014**

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**11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2014	2013
	£	£
(Loss)/profit for the financial year	(17,346)	26,550
<b>Net (reduction)/addition to shareholders' funds</b>	<b>(17,346)</b>	<b>26,550</b>
Opening shareholders' funds	57,996	31,446
<b>Closing shareholders' funds</b>	<b>40,650</b>	<b>57,996</b>