

REGISTERED NUMBER: 05851202 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 June 2018
for
C-T Aviation Solutions Limited

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for the Year Ended 30 June 2018**

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C-T Aviation Solutions Limited

**Company Information
for the Year Ended 30 June 2018**

DIRECTOR: C Cowle

REGISTERED OFFICE: Worting House
Church Lane
Basingstoke
Hampshire
RG23 8PX

BUSINESS ADDRESS: First Floor Unit 2
Woodlands Business Village
Coronation Road
Basingstoke
Hampshire
RG21 4JX

REGISTERED NUMBER: 05851202 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

C-T Aviation Solutions Limited (Registered number: 05851202)

**Balance Sheet
30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		13,732		19,954
CURRENT ASSETS					
Stocks		167,852		43,084	
Debtors	5	141,625		132,223	
Cash at bank and in hand		<u>142,680</u>		<u>123,267</u>	
		452,157		298,574	
CREDITORS					
Amounts falling due within one year	6	<u>211,788</u>		<u>174,188</u>	
NET CURRENT ASSETS			<u>240,369</u>		<u>124,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,101		144,340
PROVISIONS FOR LIABILITIES	7		<u>2,609</u>		<u>3,791</u>
NET ASSETS			<u>251,492</u>		<u>140,549</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings			<u>250,492</u>		<u>139,549</u>
SHAREHOLDERS' FUNDS			<u>251,492</u>		<u>140,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 26 October 2018 and were signed by:

C Cowle - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

C-T Aviation Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The transition to FRS 102 Section 1A "Small Entities" has not resulted in any material changes to either these financial statements or the comparative period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 9) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2017	4,634	57,909	62,543
Additions	150	227	377
At 30 June 2018	<u>4,784</u>	<u>58,136</u>	<u>62,920</u>
DEPRECIATION			
At 1 July 2017	3,427	39,162	42,589
Charge for year	341	6,258	6,599
At 30 June 2018	<u>3,768</u>	<u>45,420</u>	<u>49,188</u>
NET BOOK VALUE			
At 30 June 2018	<u>1,016</u>	<u>12,716</u>	<u>13,732</u>
At 30 June 2017	<u>1,207</u>	<u>18,747</u>	<u>19,954</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			30.6.18	30.6.17	
			£	£	
Trade debtors			114,261	98,377	
Other debtors			27,364	33,846	
			<u>141,625</u>	<u>132,223</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			30.6.18	30.6.17	
			£	£	
Trade creditors			15,043	13,231	
Taxation and social security			122,006	72,562	
Other creditors			74,739	88,395	
			<u>211,788</u>	<u>174,188</u>	
7. PROVISIONS FOR LIABILITIES					
			30.6.18	30.6.17	
			£	£	
Deferred tax			<u>2,609</u>	<u>3,791</u>	
				Deferred tax	
				£	
Balance at 1 July 2017				3,791	
Accelerated capital allowances				(1,182)	
Balance at 30 June 2018				<u>2,609</u>	
8. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	30.6.18	30.6.17	
			£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.