

Company Registration Number 5850544 (England and Wales)

A & D WADE CONTRACTORS LTD

Report of the Directors and Unaudited Financial Statements

Year of accounts

Start date: 01st September 2010

End date: 31st August 2011

THURSDAY



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A & D WADE CONTRACTORS LTD

**Company Information
for the Year Ended 31st August 2011**

Directors: Angelo Jerome Wade
Denise Wade

Company secretary: Denise Wade

Company Registration Number: 5850544 (England and Wales)

Registered office. Bumper Hall Farm
Haslingden Old Road
Oswaldtwistle
Accrington
Lancashire
BB5 3RP

A & D WADE CONTRACTORS LTD

Directors' Report Year Ended 31st August 2011

The directors present their report with the financial statements of the company for the Year ended 31st August 2011

Principal activities

The principal activity of the company in the Year under review was
Contractors to the building industry

Directors

The directors shown below have held office during the whole of the Year from
01st September 2010 to 31st August 2011

Angelo Jerome Wade
Denise Wade

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 May 2012
And Signed On Behalf Of The Board By:

A handwritten signature in black ink, appearing to read 'DWade', is written over the signature line.

Name Denise Wade
Status Director

A & D WADE CONTRACTORS LTD

Profit and Loss Account
for the Year Ended 31st August 2011

	Notes	2011 £	2010 £
Turnover:	2	311,233	260,644
Cost of sales		177,943	140,035
Gross profit or (loss):		133,290	120,609
Administrative expenses	,	108,390	97,862
Operating profit or (loss):	3	24,900	22,747
Interest receivable and similar income	-	-	144
Profit or (loss) on ordinary activities before taxation:		24,900	22,891
Tax on profit or loss on ordinary activities		2,858	3,515
Profit or (loss) for the financial year:		22,042	19,376

The notes form part of these financial statements

A & D WADE CONTRACTORS LTD

**Balance sheet
As at 31st August 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	5	52,500	63,000
Tangible assets	6	74,484	54,710
Total fixed assets:		126,984	117,710
Current assets			
Stocks		17,318	13,500
Debtors	7	31,166	53,080
Cash at bank and in hand		28,905	40,673
Total current assets:		77,389	107,253
Creditors amounts falling due within one year	8	187,064	199,696
Net current assets (liabilities):		(109,675)	(92,443)
Total assets less current liabilities:		17,309	25,267

Provision for liabilities:	9,522	9,522
Total net assets (liabilities):	7,787	15,745

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital	9	2	2
Profit and Loss account	10	7,785	15,743
Total shareholders funds.		7,787	15,745

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2009)

The financial statements were approved by the Board of Directors on 01 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name Denise Wade
Status Director

D. Wade

The notes form part of these financial statements

A & D WADE CONTRACTORS LTD

Notes to the Financial Statements for the Year Ended 31st August 2011

- 1 Accounting policies**

Basis of measurement and preparation of accounts

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows,

Plant and Machinery	15% Straight line
Computer Equipment	30% Straight line
Fixtures, fittings and equipment	15% Straight line
Motor vehicles	25% Straight line

- 2. Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

- 3. Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following

	2011	2010
	£	£
Depreciation - owned assets	21,592	21,555
Amortisation of goodwill	10,500	10,500

A & D WADE CONTRACTORS LTD

**Notes to the Financial Statements
for the Year Ended 31st August 2011**

• **4. Dividends**

	2011	2010
	£	£
Dividends paid on ordinary shares	30,000	30,000
Total dividends paid:	30,000	<u>30,000</u>

A & D WADE CONTRACTORS LTD

**Notes to the Financial Statements
for the Year Ended 31st August 2011**

• **5. Intangible assets**

	Goodwill	Other	Total
Cost	£	£	£
At 01st September 2010	105,000	-	105,000
At 31st August 2011	105,000	-	105,000
Amortisation	£	£	£
At 01st September 2010	42,000	-	42,000
Provided during the Year	10,500	-	10,500
At 31st August 2011	52,500	-	52,500
Net book value	£	£	£
At 31st August 2011	52,500	-	52,500
At 31st August 2010	63,000	-	63,000

A & D WADE CONTRACTORS LTD

Notes to the Financial Statements for the Year Ended 31st August 2011

• 6. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2010	-	75,468	484	2,513	31,224	109,689
Additions	-	29,600	-	166	11,600	41,366
At 31st August 2011	-	105,068	484	2,679	42,824	151,055
Depreciation						
At 01st September 2010	-	29,844	276	2,146	22,713	54,979
Charge for year	-	15,760	73	338	5,421	21,592
At 31st August 2011	-	45,604	349	2,484	28,134	76,571
Net book value						

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
At 31st August 2011	-	59,464	135	195	14,690	74,484
At 31st August 2010	-	45,624	208	367	8,511	54,710

• **7. Debtors**

	2011	2010
	£	£
Trade debtors	31,166	52,180
Prepayments and accrued income	-	900
Total:	31,166	53,080

A & D WADE CONTRACTORS LTD

**Notes to the Financial Statements
for the Year Ended 31st August 2011**

• **8. Creditors: amounts falling due within one year**

	2011	2010
	£	£
Amounts due under finance leases and hire purchase contracts	25,769	-
Trade creditors	21,973	20,592
Taxation and social security	9,585	27,126
Other creditors	129,737	151,978
Total:	187,064	<u><u>199,696</u></u>

A & D WADE CONTRACTORS LTD

**Notes to the Financial Statements
for the Year Ended 31st August 2011**

• **9. Called up share capital**

Allotted, called up and paid

Previous Year 2010

Class	Number of shares	Nominal value per share	Total
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Ordinary shares	2	1 00	2
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Total share capital			2
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Current Year 2011

Class	Number of shares	Nominal value per share	Total
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Ordinary shares	2	1 00	2
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Total share capital			2
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A & D WADE CONTRACTORS LTD

**Notes to the Financial Statements
for the Year Ended 31st August 2011**

- **10. Profit and loss account**

	2011	2010
	£	£
Opening balance	15,743	26,367
Profit or (loss) for the Year	22,042	19,376
Equity dividends paid	30,000	30,000
Retained profit	7,785	15,743
