

Registered Number 05850322

A & A Property Services Ltd

Abbreviated Accounts

30 June 2010

A & A Property Services Ltd

Registered Number 05850322

Company Information

Registered Office:

54d Bampton Street
Tiverton
Devon
EX16 6AH

Reporting Accountants:

David M Jenkins & Company, Accountants

Key House
Woodward Road
Howden Industrial Estate
Tiverton
Devon
EX16 5HW

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	11,900	13,600
Tangible	3	38,478	45,355
		<u>50,378</u>	<u>58,955</u>
Current assets			
Debtors		6,476	6,924
Cash at bank and in hand		32,460	5,221
Total current assets		<u>38,936</u>	<u>12,145</u>
Prepayments and accrued income		6,032	0
Creditors: amounts falling due within one year		(37,864)	(74,714)
Net current assets (liabilities)		7,104	(62,569)
Total assets less current liabilities		<u>57,482</u>	<u>(3,614)</u>
Creditors: amounts falling due after more than one year		(72,117)	(5,695)
Total net assets (liabilities)		<u>(14,635)</u>	<u>(9,309)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(14,637)	(9,311)
Shareholders funds		<u>(14,635)</u>	<u>(9,309)</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

A T Hendy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 July 2009	17,000
At 30 June 2010	<u>17,000</u>
Amortisation	
At 01 July 2009	3,400
Charge for year	<u>1,700</u>
At 30 June 2010	<u>5,100</u>
Net Book Value	
At 30 June 2010	11,900
At 30 June 2009	<u>13,600</u>

3 Tangible fixed assets

		Total
Cost		£
At 01 July 2009		57,482
Additions	-	<u>1,306</u>
At 30 June 2010	-	<u>58,788</u>
Depreciation		
At 01 July 2009		12,127
Charge for year	-	<u>8,183</u>
At 30 June 2010	-	<u>20,310</u>
Net Book Value		
At 30 June 2010		38,478
At 30 June 2009	-	<u>45,355</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

A T Hendy and Mrs A L Hendy had a loan during the year. The maximum outstanding was £-. The balance at 30th June 2010 was £- (1st July 2009 - £-). At 30th June 2010 the directors loan stood at £11,015.(£16,913 st 30th June 2009). Mr & Mrs Hendy own the offices used by the company for which a rent is paid.

6 Going concern

++T X In common with many businesses of this size, the company is dependent upon the continuing support of the directors/shareholders.