

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

05849083

Name of Company

Circuitsure Limited ✓

I/We Philip Booth
Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RGNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 Give notice that a general meeting of the company was duly ~~held on~~/summoned for 10 August 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 Give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 10 August 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 11 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final receipts and payments account be approved
- 2 That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986

Signed



Date 15 August 2016

Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Ref CIR001/PB/AB/MJ

THURSDAY



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A11

18/08/2016

#432

COMPANIES HOUSE

**CIRCUITSURE LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 11 June 2015 to 10 August 2016**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name	Circuitsure Limited ("the Company")		
Company Number	05849083		
Date of Incorporation	16 June 2006		
Principal Activity	Electrical Installation Contractors		
Registered Office	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	c/o A P Ripley & Co 'Swaledale' 106 Hepworth Green York YO31 7TQ
Trading Address	Communication House 26 York Street London W1U 6PZ		
Date of Liquidation	11 June 2015		
Liquidator	Philip Booth		
Basis of Remuneration	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

1. Introduction

- 1 1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 11 June 2015 to 10 August 2016

2. Receipts

- 2 1 A copy of the Receipts and Payments Account made up to 10 August 2016 is attached. No further transactions were undertaken prior to 10 August 2016, the date of the final meetings of members and creditors, therefore this may be regarded as the final account. Further details of the amounts received are provided below.
- 2 2 The Company's only asset disclosed in the Statement of Affairs as at the date of my appointment as Liquidator was a retention debt in the sum of £3,000. Following correspondence with the client, it was established that there were a number of defects in the work and the costs of rectifying these exceeded the value of the retention. Accordingly this amount was written-off as irrecoverable.
- 2 3 During the period to which this report relates an amount in the sum of £2,500 has been received from the Directors as a contribution towards the costs of the liquidation.
- 2 4 The only other realisation during the period covered by this report has been a small amount of bank interest.

3. Payments

- 3 1 In accordance with the resolutions passed at the S98 Meeting of Creditors, Booth & Co has received an amount in the sum of £2,500 plus VAT for assisting the Directors with the preparation of the Directors' Report and Statement of Affairs and assisting the Directors in convening the statutory meetings of members and creditors.
- 3 2 There have been no other payments made except those in relation to Liquidator's disbursements, which are referred to in Section 8 below.

4. Debenture Holder & Secured Creditors

- 4 1 There are no secured creditors in this matter.

5. Preferential Creditors

- 5 1 There are no preferential creditors in this matter.

6. Unsecured Creditors

- 6 1 The Directors' Statement of Affairs disclosed that unsecured creditors totalled £23,773, and one Proof of Debt has been received totalling £28,888.

- 6 2 Insufficient funds have been realised to enable a dividend to be paid to unsecured creditors and in my letter dated 26 May 2016 creditors were provided with formal notice of no dividend in accordance with Rule 11 7 of the Insolvency Rules 1986

7. Directors' Conduct Report & Investigation

- 7 1 As required, I have submitted my confidential report to the Department for Business Innovation and Skills I have also carried out my investigations into the conduct of the business
- 7 2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations did not reveal any matters which would require me to take further action against any officer of the Company, or any third parties

8. Liquidator's Remuneration

- 8 1 At the meeting of creditors held on 11 June 2015, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors
- 8 2 I have not drawn any fees in respect of my firm's total liquidation time costs which amount to £2,445 50, representing 14 30 hours at an average charge out rate of £171 01 per hour These have been written off as irrecoverable
- 8 3 Disbursements to the value of £441.56 have been incurred of which 14p has been drawn The disbursements incurred are detailed below

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	302 00	Photocopying	10 40
Insurance Bond	72 00	Room Hire	50 00
Postage	4 16		
Company Searches	3 00		
	<hr/>		<hr/>
	381 16		60 40

- 8 4 Category 1 disbursements relate to external services provided which are directly attributable to the case Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage
- 8.5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9 Creditors approved these charges at the meeting of creditors held on 11 June 2015
- 8 6 A Creditors' Guide to Fees', referred to in my original letter to creditors of 18 May 2015, provides explanations of creditors' rights in relation to the remuneration of Liquidators A copy can be requested by telephoning Booth & Co on 01924 263777 or emailing enquiries@boothinsolvency.co.uk

9. Conclusion

- 9.1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should creditors require further information in respect of the Liquidator's remuneration or expenses set out in the report, a written request should be submitted in accordance with the requirements set out in Rule 4.49E of the Insolvency Rules 1986, a copy of which is included at Appendix B.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Booth', with a stylized flourish at the end.

Philip Booth
Liquidator

Circuitsure Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 11/06/2015 To 10/08/2016	From 11/06/2015 To 10/08/2016
	ASSET REALISATIONS		
3,000 00	Book Debts	NIL	NIL
	TP Contribution to Costs	2,500 00	2,500 00
	Bank Interest Gross	0 14	0 14
		<u>2,500 14</u>	<u>2,500 14</u>
	COST OF REALISATIONS		
	Preparation of S of A	2,500 00	2,500 00
	Office Holders Expenses	0 14	0 14
		<u>(2,500 14)</u>	<u>(2,500 14)</u>
	UNSECURED CREDITORS		
(6,000 00)	Directors Loans	NIL	NIL
(17,773 00)	H M Revenue & Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(20,775.00)</u>		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
	Trade Creditors		(200 03)
	Vat Control Account		200 03
			<u>NIL</u>



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

CIR001 - Circuitsure Limited
Project Code POST
To 10/08/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.70	3.10	0.00	3.30	8.10	1,339.00	165.31
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Investigations	0.50	0.80	0.00	1.10	2.40	400.50	166.88
Realisation of Assets	0.10	3.30	0.00	0.20	3.60	698.00	190.56
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.30	7.20	0.00	4.80	14.30	2,448.50	171.01
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Creditors' & Members' request for further information

Rule 4.49E of the Insolvency Rules 1986

4.49E (1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

4.49E (2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

4.49E (3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.

4.49E (4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1), and the court may make such order as it thinks just.

4.49E (5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

4.49E (6) This Rule does not apply where the liquidator is the official receiver.