

GB TRAINING & CONSULTING LIMITED

REGISTERED COMPANY NUMBER: 05848943

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007

SATURDAY



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COMPANIES HOUSE

GB TRAINING & CONSULTING LIMITED

Director: Gary Blissett

Secretary: Louise Blissett

Registered office: 20 Longfield
Little Kingshill
Great Missenden
Buckinghamshire
HP16 0EG

Registered number: 05848943 (England & Wales)

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ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007

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GB TRAINING & CONSULTING LIMITED

REPORT OF THE DIRECTOR

The director presents his annual report, together with the accounts of the company for the period ended 16th June 2006 to 31st March 2007. The company was incorporated on 16th June 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business and management consultants, advisors and trainers.

DIRECTORS

The director in office in the period and his beneficial interest in the company's issued ordinary share capital was as follows -

	<u>31.03.2007</u>	<u>16.06.2006</u>
Gary Blissett	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

Signed on behalf of the
board of directors



Gary Blissett - Director

Approved by the board on : 15TH March 2008

GB TRAINING & CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007

		2007 (9.5 months) £
	<u>Notes</u>	
<u>TURNOVER</u>	2	51,725
Cost of sales		4,053
		<hr/>
<u>GROSS PROFIT</u>		47,672
Administrative expenses		6,143
		<hr/>
<u>OPERATING PROFIT</u>	3	41,529
Interest receivable		20
Loss on disposal of fixed assets		0
Interest payable		-163
		<hr/>
<u>PROFIT</u> on ordinary activities before taxation		41,386
<u>TAXATION</u>		8,012
		<hr/>
<u>PROFIT</u> for the financial period after taxation		£33,374
		<hr/>
<u>RETAINED PROFIT</u> at 16th June 2006		0
<u>PROFIT</u> for the financial period after taxation		33,374
<u>DIVIDENDS PAID</u>		-22,750
		<hr/>
<u>RETAINED PROFIT</u> at 31st March 2007		£10,624
		<hr/>

The annexed notes on pages 4 and 6 form an integral part of these financial statements

GB TRAINING & CONSULTING LIMITED

BALANCE SHEET AT 31ST MARCH 2007

	<u>Notes</u>	<u>£</u>	<u>2007</u>	<u>£</u>
<u>FIXED ASSETS</u>				
Tangible assets	4			2,054
<u>CURRENT ASSETS</u>				
Debtors	5	17,198		
Cash at bank and in hand		11,539		
		<u>28,737</u>		
<u>CREDITORS: Amounts falling due within one year</u>	6	20,166		
		<u> </u>		
<u>NET CURRENT ASSETS</u>				8,571
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>				<u>£10,625</u>
				=====
<u>CAPITAL AND RESERVES</u>				
Called up share capital	7			1
Profit and loss account				10,624
				<u>£10,625</u>
				=====

The annexed notes on pages 4 and 6 form an integral part of these accounts

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

For the financial period ended 31st March 2007 the company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements to the Companies Act 1985, so far as applicable to the company

Signed on behalf of the board of directors



GARY BLISSETT (Director)

Approved by the board on 15TH March 2008

GB TRAINING & CONSULTING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statement are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Turnover

Turnover is amounts deprived from the provisions of goods and services falling within the company's ordinary activities, excluding value added tax (VAT)

c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write each assets off over it's estimated useful life -

Equipment	-	25% on cost
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d) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 TURNOVER

The whole of the turnover is derived in the United Kingdom.

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GB TRAINING & CONSULTING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007 (Continued)

3 OPERATING PROFIT

2007

£

The operating profit is stated after charging -

Depreciation of tangible fixed assets

£290

=====

Directors' emoluments

£NIL

=====

4 TANGIBLE FIXED ASSETS

**Plant &
Machinery etc**

£

Cost

At 16th June 2006

0

Additions

2,739

Disposals

0

At 31st March 2007

£2,739

=====

Depreciation

At 16th June 2006

0

Charge for the year

685

Disposals

0

At 31st March 2007

£685

=====

Net book values

At 31st March 2007

£2,054

=====

At 16th June 2006

£0

==

5 DEBTORS

2007

£

Trade debtors

17,037

Other debtors and prepayments

161

£17,198

=====

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GB TRAINING & CONSULTING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE PERIOD 16TH JUNE 2006 TO 31ST MARCH 2007 (Continued)

6 <u>CREDITORS:</u> Amounts falling due within one year	<u>2007</u>
	<u>£</u>
Trade creditors	4,589
Corporation tax	8,010
Social security and other Taxes	2,479
Directors' loan account	337
Other creditors and accruals	4,751
	<hr/>
	£20,166
	=====

The loan to the company by the director is interest free and has no fixed repayment date

7 <u>CALLED UP SHARE CAPITAL</u>	<u>2007</u>
	<u>£</u>
<u>Authorised</u>	
1,000 Ordinary shares of £1 each	£1,000
	=====
<u>Allotted, issued and fully paid:</u>	
100 Ordinary shares of £1 each	£100
	=====

8 CONTROLLING PARTY

Mr G Blissett, the sole director, controls the company by virtue of his beneficial interest in 100% of the issued ordinary share capital as shown in the directors report