

Registered number
05848698

Families Together Limited
Unaudited Report and Accounts
For the Period to
31 March 2014

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Families Together Limited**Registered number: 05848698****Directors' Report**

The directors present their unaudited report and accounts for the year ended 31 March 2014. The comparative period is from 12 April 2012 to 31 March 2013.

On the 31st March 2014, the company paid a dividend of £167,360 to its parent company, Aspirations (Bidco) Limited.

Principal activities

On 31 March 2013 the company's trade and net assets were hived across into Aspirations Care Limited, a fellow wholly owned group subsidiary. Up to that date the principal activity of the Company was the provision of social care services. Since that date the company has remained dormant.

Directors


The following persons served as directors during the year:

S M Booty
L A Boyland (resigned 18th July 2014)
C I Cameron
D J Loftus (resigned 18th July 2014)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 December 2014 and signed on its behalf.



C I Cameron
Director

Families Together Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	1 Apr 2013 to 31 Mar 2014 £	12 Apr 2012 to 31 Mar 2013 £
Turnover		-	447,058
Cost of sales		-	(295,061)
Gross profit		-	151,997
Administrative expenses		-	(152,705)
Operating loss		-	(708)
Exceptional items:			
Loss on disposal of fixed assets		-	(3,240)
		-	(3,948)
Interest receivable		-	11
Interest payable	2	-	(21)
Loss on ordinary activities before taxation		-	(3,958)
Tax on loss on ordinary activities	3	-	792
Loss for the financial period		-	(3,166)

Families Together Limited
Balance Sheet
as at 31 March 2014

	Notes	31 Mar 2014 £	31 Mar 2013 £
Current assets			
Debtors	4	165	167,525
Net assets		<u>165</u>	<u>167,525</u>
Capital and reserves			
Called up share capital	6	165	165
Profit and loss account	7	-	167,360
Shareholder's funds		<u>165</u>	<u>167,525</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



C I Cameron
 Director

Approved by the board on 17 December 2014

Families Together Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2 Interest payable

1 Apr 2013 to 31 Mar 2014 £	12 Apr 2012 to 31 Mar 2013 £
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Interest payable

<u>-</u>	<u>21</u>
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3 Taxation

1 Apr 2013 to 31 Mar 2014 £	12 Apr 2012 to 31 Mar 2013 £
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UK corporation tax
Deferred tax

-	(249)
-	(543)
<u>-</u>	<u>(792)</u>

4 Debtors

31 Mar 2014 £	31 Mar 2013 £
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Amounts owed by group undertakings

<u>165</u>	<u>167,525</u>
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5 Provisions

Deferred taxation:

31 Mar 2014 £	31 Mar 2013 £
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<u>-</u>	<u>-</u>
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2014 £	2013 £
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At 1 April
Deferred tax credit in profit and loss account
Transferred to group company
At 31 March

-	543
-	(543)
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

Families Together Limited
Notes to the Accounts
for the year ended 31 March 2014

6 Share capital	Nominal value	Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	65	65	65
			<u>165</u>	<u>165</u>

7 Profit and loss account

	£
At 1 April 2013	167,360
Dividends	(167,360)
	<u>-</u>
At 31 March 2014	<u>-</u>

8 Dividends	2014 £	2013 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>167,360</u>	<u>-</u>

9 Contingent liabilities

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Aspirations (Topco) Limited. The maximum amount for which the company could become liable for at 31 March 2014 was £22,984,000 (2013: £21,324,000).

10 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

11 Ultimate controlling party

Since 12 April 2012 the company has been controlled by Aspirations (Bidco) Limited, a wholly owned subsidiary of Aspirations (Topco) Limited, both companies registered in England and Wales. Aspirations (Topco) is ultimately controlled by funds managed by August Equity Partners II GP Limited, a company registered in Scotland which is considered to have no single controlling party.