

Registered number  
05848698

Families Together Limited

Report and Accounts  
For the Period to  
31 March 2013

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**Families Together Limited**

**Registered number: 05848698**

**Directors' Report**

The directors present their report and accounts for the period ended 31 March 2013. The comparative period is from 1 September 2011 to 11 April 2012.

**Principal activities**

The company's principal activity during the period continued to be the provision of social care services. On 31 March 2013 the company's trade and net assets were hived across into Aspirations Care Limited, a fellow wholly owned group subsidiary. Since that date the company has remained dormant.

**Directors**

The following persons served as directors during the period:

E Bruning (resigned 11 April 2012)  
S M Booty (appointed 11 April 2012)  
L A Boyland (appointed 11 April 2012)  
C I Cameron (appointed 11 April 2012)  
I J White (appointed 11 April 2012 and resigned 30 July 2012)  
D J Loftus (appointed 31 July 2012)

**Disclosure of information to auditors**

Each director has taken the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

**Appointment of auditors**

Hazlewoods LLP were appointed auditors during the period and have expressed their willingness to continue in office.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 July 2013 and signed on its behalf:



D J Loftus  
Director

**Families Together Limited**  
**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Families Together Limited**  
**Independent auditors' report**  
**to the member of Families Together Limited**

We have audited the accounts of Families Together Limited for the period ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised) we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

**Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

  
Andrew Brookes  
(Senior Statutory Auditor)  
for and on behalf of  
Hazlewoods LLP  
Accountants and Statutory Auditors  
25 July 2013

Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

**Families Together Limited**  
**Profit and Loss Account**  
**for the period ended 31 March 2013**

	Notes	12 Apr 2012 to 31 Mar 2013 £	1 Sep 2011 to 11 Apr 2012 £
<b>Turnover</b>		447,058	444,573
<b>Cost of sales</b>		(295,061)	(283,091)
<b>Gross profit</b>		<u>151,997</u>	<u>161,482</u>
<b>Administrative expenses</b>		(152,705)	(104,949)
<b>Operating loss</b>	2	<u>(708)</u>	<u>56,533</u>
Exceptional items			
Loss on disposal of fixed assets		(3,240)	-
		<u>(3,948)</u>	<u>56,533</u>
Interest receivable		11	33
Interest payable	3	(21)	-
<b>Loss on ordinary activities before taxation</b>		<u>(3,958)</u>	<u>56,566</u>
<b>Tax on loss on ordinary activities</b>	4	792	(11,313)
<b>Loss for the financial period</b>		<u>(3,166)</u>	<u>45,253</u>

**Families Together Limited**  
**Balance Sheet**  
**as at 31 March 2013**

	Notes	31 Mar 2013 £	11 Apr 2012 £
<b>Fixed assets</b>			
Tangible assets	5	-	3,240
<b>Current assets</b>			
Debtors	6	167,525	119,870
Cash at bank and in hand		-	143,490
		<u>167,525</u>	<u>263,360</u>
<b>Creditors amounts falling due within one year</b>	7	-	(95,366)
<b>Net current assets</b>		<u>167,525</u>	<u>167,994</u>
<b>Total assets less current liabilities</b>		<u>167,525</u>	<u>171,234</u>
<b>Provisions for liabilities</b>	8	-	(543)
<b>Net assets</b>		<u>167,525</u>	<u>170,691</u>
<b>Capital and reserves</b>			
Called up share capital	9	165	165
Profit and loss account	10	167,360	170,526
<b>Shareholder's funds</b>		<u>167,525</u>	<u>170,691</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D J Loftus  
Director  
Approved by the board on 25 July 2013

**Families Together Limited**  
**Notes to the Accounts**  
**for the period from 12 April 2012 to 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the amounts receivable during the year for the provision of care and accommodation. Where the amount received relates to a period which covers the balance sheet date, that amount is apportioned over the period to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Operating leases***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Operating profit**

	<b>12 Apr 2012 to 31 Mar 2013 £</b>	<b>1 Sep 2011 to 11 Apr 2012 £</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>-</u>	<u>582</u>

Audit fees are borne by the company's parent undertaking, Aspirations (Bidco) Limited

**Families Together Limited**  
**Notes to the Accounts**  
**for the period from 12 April 2012 to 31 March 2013**

<b>3 Interest payable</b>	<b>12 Apr 2012 to 31 Mar 2013 £</b>	<b>1 Sep 2011 to 11 Apr 2012 £</b>
Interest payable	<u>21</u>	<u>-</u>

<b>4 Taxation</b>	<b>12 Apr 2012 to 31 Mar 2013 £</b>	<b>1 Sep 2011 to 11 Apr 2012 £</b>
UK corporation tax	(249)	11,415
Deferred tax	<u>(543)</u>	<u>(102)</u>
	<u>(792)</u>	<u>11,313</u>

<b>5 Tangible fixed assets</b>	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 12 April 2012	7,598
Transferred to group company	<u>(7,598)</u>
At 31 March 2013	<u>-</u>
<b>Depreciation</b>	
At 12 April 2012	4,358
Transferred to group company	<u>(4,358)</u>
At 31 March 2013	<u>-</u>
<b>Net book value</b>	
At 31 March 2013	<u>-</u>
At 11 April 2012	<u>3,240</u>

On 31 March 2013 the company's trade and net assets were hived across into Aspirations Care Limited, a fellow wholly owned group subsidiary. Since that date the company has remained dormant.



**Families Together Limited**  
**Notes to the Accounts**  
**for the period from 12 April 2012 to 31 March 2013**

<b>6 Debtors</b>	<b>31 Mar 2013 £</b>	<b>11 Apr 2012 £</b>
Trade debtors	-	117,499
Amounts owed by group undertakings	167,525	-
Other debtors	-	2,371
	<u>167,525</u>	<u>119,870</u>
 <b>7 Creditors amounts falling due within one year</b>	 <b>31 Mar 2013 £</b>	 <b>11 Apr 2012 £</b>
Trade creditors	-	4,557
Other taxes and social security costs	-	73,109
Other creditors	-	17,700
	<u>-</u>	<u>95,366</u>
 <b>8 Provisions</b>		
Deferred taxation	<b>31 Mar 2013 £</b>	<b>11 Apr 2012 £</b>
Accelerated capital allowances	-	543
	<u>-</u>	<u>543</u>
	<b>2013 £</b>	<b>2012 £</b>
At 12 April	543	645
Deferred tax charge in profit and loss account	-	(102)
Transferred to group company	(543)	-
At 31 March	<u>-</u>	<u>543</u>

**Families Together Limited**  
**Notes to the Accounts**  
**for the period from 12 April 2012 to 31 March 2013**

<b>9 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	65	65	65
			<u>165</u>	<u>165</u>

**10 Profit and loss account**

	<b>£</b>
At 12 April 2012	170,526
Profit for the period	(3,166)
	<u>167,360</u>
At 31 March 2013	

**11 Contingent liabilities**

The company is bound by an intra-group cross guarantee in respect of bank debt with other members of the group headed by its ultimate parent undertaking, Aspirations (Topco) Limited. The maximum amount for which the company could become liable for at 31 March 2013 was £21,324,000 (2012 £21,974,000).

**12 Related party transactions**

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

**13 Ultimate controlling party**

Since 12 April 2012 the company has been controlled by Aspirations (Bidco) Limited, a wholly owned subsidiary of Aspirations (Topco) Limited, both companies registered in England and Wales. Aspirations (Topco) is ultimately controlled by funds managed by August Equity Partners II GP Limited, a company registered in England and Wales which is considered to have no single controlling party.