

A.G.Spencer Properties Ltd

Annual Report
& Financial Statements for 2008

Company Number 05848612



DIRECTOR'S REPORT

The directors present their annual report and financial statements for the period ended 30 June 2008

Principal Activities:

The principal activity of the company is that of property management.

Directors and directors' interests:

The directors who served during the period and the interests in the shares of the company of those serving at the end of the period were as follows:

	Ordinary Shares Held	
	2008	2007
A Spencer	1	1

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that year. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A Spencer
Director



17th April 2009

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2008

	Note	2008	2007 £
Turnover	1	28,685	7,500
Cost of Sales		0	0
Gross Profit		<u>28,685</u>	<u>7,500</u>
Administrative Expenses		5,403	150
Operating Profit	2	<u>23,282</u>	<u>7,350</u>
Other interest receivable		0	0
Interest payable and Similar Charges		0	0
Profit on Ordinary Activities before Taxation		<u>23,282</u>	<u>7,350</u>
Tax on Profit on Ordinary Activities	3	4,721	1,414
Profit for the year after taxation		<u>18,561</u>	<u>5,936</u>
Dividends		18,000	5900
Retained Loss/Profit for the financial period		<u>561</u>	<u>36</u>
Retained profit brought forward		<u>36</u>	<u>0</u>
Retained profit carried forward		<u>597</u>	<u>36</u>

Total Recognised Gains and Losses

There were no recognised gains or losses in the current period other than those recorded in the profit and loss account.

A.G.Spencer Properties Ltd
Balance Sheet as at 30 June 2008

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	Note	2008	2007 £
Current Assets:			
Debtors		2400	600
Cash at Bank		<u>3418</u>	<u>1000</u>
		5818	1,600
Creditors: Amounts falling due within one year	4	5070	1,564
Net Current Assets		598	37
Total Assets Less Current Liabilities		<u>598</u>	<u>37</u>
Capital and Reserves			
Called up Share Capital	5	1	1
Profit and Loss Account	6	597	36
Shareholders' Funds		<u>598</u>	<u>37</u>

For the period ended 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board of directors on 17 April 2009 and were signed on its behalf by:


A Spencer
Director

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover:

Turnover represents income from that of the distribution of advertising and marketing consultancy excluding value added tax

2	Operating Profit	2008	2007
			£

Operating profit is stated after charging:

Depreciation	0	0
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3 Taxation

Tax is charged at UK Corporation tax of 19%.

4 Creditors: Amounts falling due within one year

Trade Creditors	350	150
Other Creditors		0
Corporation tax	4,720	1,414
Accruals		
	<u>5,070</u>	<u>1,564</u>

5	Called Up Share Capital	2008	2007
			£

Authorised:

100 Ordinary Shares of £1 each

Allotted, Called Up and Fully Paid

1 Ordinary Shares of £1 each	1	1
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6 Profit and Loss Account

Balance at 16 June 2007	36	0
Retained Loss/Profit for the Period	598	36
	<u>634</u>	<u>36</u>
Balance at 30 June 2008		

7 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS

Due to Equity Shareholders

Balance at 16 June 2007	37	1
Retained Loss/Profit for the Period	598	36
Balance at 30 June 2008	<u>635</u>	<u>37</u>

