

COMPANY REGISTRATION NUMBER 05848547

SILVERGUARD PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
30th JUNE 2010



EDWARDS VEEDER LLP

Chartered Accountants
Alex House
260/8 Chapel Street
Salford
MANCHESTER
M3 5JZ

SILVERGUARD PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

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SILVERGUARD PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

30th JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		-	-
CURRENT ASSETS			
Stocks		-	250
Debtors		17	62
Cash at bank and in hand		466	1,164
		483	1,476
CREDITORS: Amounts falling due within one year		32,803	32,933
NET CURRENT LIABILITIES		(32,320)	(31,457)
TOTAL ASSETS LESS CURRENT LIABILITIES		(32,320)	(31,457)
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		(32,420)	(31,557)
DEFICIT		(32,320)	(31,457)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on



A P H THOMAS

Company Registration Number 05848547

The notes on pages 2 to 3 form part of these abbreviated accounts

SILVERGUARD PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

3 years on a straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

SILVERGUARD PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th JUNE 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st July 2009 and 30th June 2010	<u>7,442</u>	<u>448</u>	<u>7,890</u>
DEPRECIATION			
At 1st July 2009	<u>7,442</u>	<u>448</u>	<u>7,890</u>
At 30th June 2010	<u>7,442</u>	<u>448</u>	<u>7,890</u>
NET BOOK VALUE			
At 30th June 2010	<u>—</u>	<u>—</u>	<u>—</u>
At 30th June 2009	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
500 A Ordinary shares of £1 each	<u>500</u>	500
500 B Ordinary shares of £1 each	<u>500</u>	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 A Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>