

Registered number: 05848268

Howard Emery Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/07/2015

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~~The company's registered number is 05848268~~

Howard Emery Ltd

Registered Number: 05848268

BALANCE SHEET AT 31/07/2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	864	1,152
CURRENT ASSETS			
Stock		24,679	23,782
Debtors (amounts falling due within one year)	3	9,061	-
Cash at bank and in hand		143,873	81,061
		177,613	104,843

CREDITORS: Amounts falling due within one year	<u>57,830</u>	<u>73,568</u>	
NET CURRENT ASSETS		<u>119,783</u>	<u>31,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,647</u>	<u>32,427</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>120,645</u>	<u>32,425</u>
SHAREHOLDERS' FUNDS		<u>120,647</u>	<u>32,427</u>

For the year ending 31/07/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23/10/2015 and signed on their behalf by

Mr H L Emery

Director

Howard Emery Ltd

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/07/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1e. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/08/2014	<u>277</u>	<u>4,870</u>	<u>5,147</u>
At 31/07/2015	<u>277</u>	<u>4,870</u>	<u>5,147</u>
Depreciation			
At 01/08/2014	250	3,745	3,995
For the year	<u>7</u>	<u>281</u>	<u>288</u>
At 31/07/2015	<u>257</u>	<u>4,026</u>	<u>4,283</u>
Net Book Amounts			
At 31/07/2015	<u>20</u>	<u>844</u>	<u>864</u>
At 31/07/2014	<u>27</u>	<u>1,125</u>	<u>1,152</u>

Howard Emery Ltd

3. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade debtors	<u>9,061</u>	<u>-</u>
	<u>9,061</u>	<u>-</u>

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

5. RELATED PARTY TRANSACTIONS

The company was controlled throughout the period by Mr and Mrs Emery.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, the company was indebted to Mr and Mrs Emery in the sum of £10,209. This amount was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.