

Registered Number 05848268

Howard Emery Ltd

Abbreviated Accounts

31 July 2011

Howard Emery Ltd

Registered Number 05848268

Company Information

Registered Office:

Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Reporting Accountants:

McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

Howard Emery Ltd

Registered Number 05848268

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,713	1,178
		<u>1,713</u>	<u>1,178</u>
Current assets			
Debtors		17,556	11,964
Cash at bank and in hand		79,012	39,517
Total current assets		<u>96,568</u>	<u>51,481</u>
Creditors: amounts falling due within one year		(80,244)	(50,908)
Net current assets (liabilities)		16,324	573
Total assets less current liabilities		<u>18,037</u>	<u>1,751</u>
Total net assets (liabilities)		<u>18,037</u>	<u>1,751</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		18,035	1,749
Shareholders funds		<u>18,037</u>	<u>1,751</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

Mrs G Emery, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Office equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010		3,263
Additions	-	<u>1,106</u>
At 31 July 2011	-	<u>4,369</u>
Depreciation		
At 01 August 2010		2,085
Charge for year	-	<u>571</u>
At 31 July 2011	-	<u>2,656</u>
Net Book Value		
At 31 July 2011		1,713
At 31 July 2010	-	<u>1,178</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each	2	2
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**4 Transactions with
directors**

At the end of the period, the company was indebted to Mr and Mrs Emery in the sum of £58,549. This amount was unsecured and interest free.