

**SOUTHERN ROPES UK LTD**

**Company Registration Number:  
05847975 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2018**

**Period of accounts**

**Start date: 01 January 2018**

**End date: 31 December 2018**

# **SOUTHERN ROPES UK LTD**

## **Contents of the Financial Statements for the Period Ended 31 December 2018**

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# SOUTHERN ROPES UK LTD

## Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	82,710	101,026
<b>Total fixed assets:</b>		<u>82,710</u>	<u>101,026</u>
<b>Current assets</b>			
Stocks:		321,719	315,512
Debtors:		229,995	184,118
Cash at bank and in hand:		216,661	192,676
<b>Total current assets:</b>		<u>768,375</u>	<u>692,306</u>
Creditors: amounts falling due within one year:		<u>(391,523)</u>	<u>(446,188)</u>
<b>Net current assets (liabilities):</b>		<u>376,852</u>	<u>246,118</u>
Total assets less current liabilities:		459,562	347,144
<b>Total net assets (liabilities):</b>		<u>459,562</u>	<u>347,144</u>
<b>Capital and reserves</b>			
Called up share capital:		2,000	2,000
Profit and loss account:		457,562	345,144
<b>Shareholders funds:</b>		<u>459,562</u>	<u>347,144</u>

The notes form part of these financial statements

## **SOUTHERN ROPES UK LTD**

### **Balance sheet statements**

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 September 2019  
and signed on behalf of the board by:**

Name: M J Vulliamy  
Status: Director

The notes form part of these financial statements

# **SOUTHERN ROPES UK LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover from sale of goods is recognised at the point of sale.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management. Depreciation is provided on all tangible fixed assets at rates to write off the cost, less their estimated residual value, of each asset on a systematic basis over their expected useful lives as follows: Plant and Machinery 20% per annum reducing balance basis Vehicles 25% per annum reducing balance basis

#### **Other accounting policies**

Stocks Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

# **SOUTHERN ROPES UK LTD**

## **Notes to the Financial Statements for the Period Ended 31 December 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	7	5

# SOUTHERN ROPES UK LTD

## Notes to the Financial Statements for the Period Ended 31 December 2018

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2018	125,466
Additions	8,587
At 31 December 2018	<u>134,053</u>
<b>Depreciation</b>	
At 01 January 2018	24,440
Charge for year	26,903
At 31 December 2018	<u>51,343</u>
<b>Net book value</b>	
At 31 December 2018	<u>82,710</u>
At 31 December 2017	<u>101,026</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.