

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

247 Enterprises UK Limited

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for the Year Ended 30 June 2015

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DIRECTORS:

D Fashhou
H K Fashhou

SECRETARY:

H K Fashhou

REGISTERED OFFICE:

94A Elliott Street
Tyldesley
Lancashire
M29 8DS

REGISTERED NUMBER:

05847379 (England and Wales)

ACCOUNTANTS:

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

SOLICITORS:

Heyman & co
44 Church Street
Leigh
WN7 1AZ

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		137,361		140,606
CURRENT ASSETS					
Stocks		659,000		445,623	
Debtors		341,235		385,727	
Cash at bank and in hand		<u>488,156</u>		<u>306,498</u>	
		1,488,391		1,137,848	
CREDITORS					
Amounts falling due within one year		<u>922,923</u>		<u>678,037</u>	
NET CURRENT ASSETS			<u>565,468</u>		<u>459,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			702,829		600,417
CREDITORS					
Amounts falling due after more than one year			(53,376)		(61,706)
PROVISIONS FOR LIABILITIES			<u>(1,491)</u>		<u>(2,002)</u>
NET ASSETS			<u><u>647,962</u></u>		<u><u>536,709</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>647,862</u>		<u>536,609</u>
SHAREHOLDERS' FUNDS			<u><u>647,962</u></u>		<u><u>536,709</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2016 and were signed on its behalf by:

D Fashhou - Director

H K Fashhou - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	184,061
DEPRECIATION	
At 1 July 2014	43,455
Charge for year	3,245
At 30 June 2015	46,700
NET BOOK VALUE	
At 30 June 2015	137,361
At 30 June 2014	140,606

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
D Fashhou		
Balance outstanding at start of year	(125,724)	(201,446)
Amounts advanced	11,926	75,722
Amounts repaid	-	-
Balance outstanding at end of year	<u>(113,798)</u>	<u>(125,724)</u>
H K Fashhou		
Balance outstanding at start of year	(129,978)	(201,391)
Amounts advanced	7,604	71,413
Amounts repaid	-	-
Balance outstanding at end of year	<u>(122,374)</u>	<u>(129,978)</u>

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is H K Fashhou.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
247 Enterprises UK Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 247 Enterprises UK Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of 247 Enterprises UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 247 Enterprises UK Limited and state those matters that we have agreed to state to the Board of Directors of 247 Enterprises UK Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 247 Enterprises UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 247 Enterprises UK Limited. You consider that 247 Enterprises UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 247 Enterprises UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

23 March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.