

**247 ENTERPRISES UK LTD**

**ABBREVIATED STATUTORY ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

**COMPANY NO. 5847379**

WEDNESDAY



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07/04/2010  
COMPANIES HOUSE

**247 ENTERPRISES UK LTD**

**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

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**247 ENTERPRISES UK LTD**  
**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> JUNE 2009**

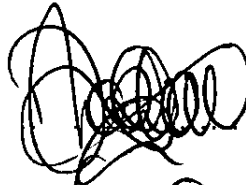
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	Notes	2009	2008
<b>FIXED ASSETS</b>			
Tangible assets	2	155,863	138,878
<b>CURRENT ASSETS</b>			
Stocks		234,494	190,028
Debtors	3	100,268	170,474
Cash at bank and in hand		248,292	85,822
		583,054	446,324
<b>CREDITORS</b>			
Amounts falling due within one year	4	507,713	380,539
<b>NET CURRENT ASSETS</b>		75,341	65,785
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		231,204	204,663
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	96,000	96,000
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		3,416	-
<b>NET ASSETS</b>		131,788	108,663
Financed by			
<b>CAPITAL &amp; RESERVES</b>			
Called up share capital	5	100	100
Profit & loss account		131,688	108,563
		131,788	108,663

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended **30<sup>th</sup> June 2009**. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the company as at **30<sup>th</sup> June 2009** and of its profits for the year then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 31/3/10 and are signed on its behalf

**D FASHHOU**

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.

Director

**H FASHHOU**

A handwritten signature in black ink, featuring a series of loops and a long horizontal stroke at the bottom.

Director

The notes on pages 2 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**b) Turnover**

Turnover comprises the invoiced value of goods sold and services supplied by the company, net of Value Added Tax and trade discounts

**c) Tangible fixed assets and depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis -

	<u>% per annum</u>	<u>Method</u>
Freehold Buildings	0%	straight line basis
Motor vehicle	25%	reducing balance basis
Fixtures and fittings	25%	reducing balance basis
Office equipment	20%	straight line basis

**d) Leasing and hire purchase contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**e) Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

**f) Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**2. FIXED ASSETS**

**COST**

Tangible  
fixed Assets

£

At 1 July 2008	149,027
Additions	28,845
Disposals	(5,554)

At 30 June 2009	172,318
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**DEPRECIATION**

At 1 July 2008	10,149
On disposals	(2,280)
Charge for the year	8,586

At 30 June 2009	16,455
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**NET BOOK VALUES**

At 30 June 2009	155,863
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At 30 June 2008	138,878
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**NOTES TO THE ABBREVIATED ACCOUNTS – Contd..**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2009**

**3 DEBTORS**

Amounts falling due within one year	<u>2009</u>	<u>2008</u>
	£	£
Trade debtors	64,086	170,474
Other debtors	36,182	-
	-----	-----
	100,268	170,474
	=====	=====

**4. CREDITORS**

Creditors and the final amounts of secured liabilities

	<u>2009</u>	<u>2008</u>
	£	£
Due within one year	-	-
Due after one year	96,000	96,000
	-----	-----
	96,000	96,000
	=====	=====

**5. SHARE CAPITAL**

	<u>2009</u>	<u>2008</u>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====