

247 ENTERPRISES UK LTD

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 30TH JUNE 2007

COMPANY NO. 5847379

WEDNESDAY



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27/02/2008

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COMPANIES HOUSE

247 ENTERPRISES UK LTD

ABBREVIATED STATUTORY ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 2007

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247 ENTERPRISES UK LTD

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BALANCE SHEET
AS AT 30TH JUNE 2007

Notes

FIXED ASSETS

		£	£
Tangible assets	2		17,793

CURRENT ASSETS

Stocks		149,532	
Debtors	3	133,809	
Cash at bank and in hand		58,033	

		341,374	

CREDITORS

Amounts falling due within one year		290,797	

NET CURRENT ASSETS

50,577

**TOTAL ASSETS LESS
CURRENT LIABILITIES**

68,370

**PROVISION FOR LIABILITIES
AND CHARGES**

Deferred taxation			90

NET ASSETS

68,280


Financed by

CAPITAL & RESERVES

Called up share capital	4		100
Profit & loss account			68,180

			68,280
			=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its profit for the period then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on  and signed on its behalf

25TH FEBRUARY 2008

D FASHHOU



Director

H FASHHOU



Director

The notes on pages 2 to 4 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH JUNE 2007**1. ACCOUNTING POLICIES****a) Accounting convention:**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Turnover

Turnover represents the invoice value of goods sold and services supplied by the company, net of Value Added Tax and trade discount

c) Depreciation:

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates -

	<u>% per annum</u>	<u>Method</u>
Office equipment	15	reducing balance
Motor vehicles	25	reducing balance

d) Deferred taxation

Deferred taxation is provided on the liability method on all short term timing differences and all other material differences at the current rate of tax, unless there is a reasonable probability that such a liability will not arise in the foreseeable future

NOTES TO THE ABBREVIATED ACCOUNTS – Contd..
FOR THE PERIOD ENDED 30TH JUNE 2007**2. FIXED ASSETS**

COST	Plant & Machinery etc
	£
At 15 June 2006	-
Additions	26,680
Disposals	(3,500)

At 30 June 2007	23,180
	=====

DEPRECIATION

At 15 June 2006	-
On disposals	-
Charge for the period	5,387

At 30 June 2007	5,387
	=====

NET BOOK VALUES

At 30 June 2007	17,793
	=====

3 DEBTORS

Amounts falling due within one year	£
Trade Debtors	133,809
	=====

NOTES TO THE ABBREVIATED ACCOUNTS – Contd..
FOR THE PERIOD ENDED 30TH JUNE 2007**4. SHARE CAPITAL**

	£
Authorised	
1000 Ordinary shares of £1 each	1000
	=====
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	=====

5. TRANSACTIONS WITH THE DIRECTORS

Mr D Fashhou and Mr H Fashhou transferred net tangible assets amounting to **£ 124,635**, to the company during the period