

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2010  
for  
Azzon Accounting Contractors Limited



Azzon Accounting Contractors Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	8

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Azzon Accounting Contractors Limited

Company Information  
for the Year Ended 31 March 2010

<b>DIRECTOR.</b>	Ms M Ennquez
<b>SECRETARY:</b>	1st Contact Secretaries Limited
<b>REGISTERED OFFICE</b>	173 Harvist Rd Level 2 Queens Park London NW6 6HB
<b>REGISTERED NUMBER</b>	05847303
<b>ACCOUNTANTS</b>	1st Contact Accounting Castlewood House 77/91 New Oxford st London WC1A 1DG

Azzon Accounting Contractors Limited

Report of the Director  
for the Year Ended 31 March 2010

The director presents her report with the financial statements of the company for the year ended 31 March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of consultancy

**DIRECTOR**

Ms M Ennquez held office during the whole of the period from 1 April 2009 to the date of this report

Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	31 3 10	1 4 09
ordinary shares of each	1	1

She did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



Ms M Ennquez - Director

Date 6/7/10

Azzon Accounting Contractors Limited

Profit and Loss Account  
for the Year Ended 31 March 2010

	Notes	31 3 10 £	31 3 09 £
<b>TURNOVER</b>		89,005	79,135
Administrative expenses		16,673	16,234
		<u>72,332</u>	<u>62,901</u>
Other operating income		-	150
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	72,332	63,051
Tax on profit on ordinary activities	3	15,208	13,209
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>57,124</u>	<u>49,842</u>

The notes form part of these financial statements

Azzon Accounting Contractors Limited

Balance Sheet  
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		340		425
<b>CURRENT ASSETS</b>					
Debtors	6	3,525		-	
Cash at bank and in hand		109,465		73,833	
		112,990		73,833	
<b>CREDITORS</b>					
Amounts falling due within one year	7	29,401		18,691	
<b>NET CURRENT ASSETS</b>			83,589		55,142
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,929		55,567
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account	9		83,928		55,566
<b>SHAREHOLDERS' FUNDS</b>			83,929		55,567

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on

6/7/10

and were signed by



Ms M Ennquez - Director

The notes form part of these financial statements

Azzon Accounting Contractors Limited

Notes to the Financial Statements  
for the Year Ended 31 March 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 3 10	31 3 09
	£	£
Depreciation - owned assets	85	106
	<u>          </u>	<u>          </u>
Director's remuneration and other benefits etc	11,968	11,693
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 10	31 3 09
	£	£
Current tax		
UK corporation tax	15,208	13,209
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	15,208	13,209
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	31 3 10	31 3 09
	£	£
Final	28,762	26,761
	<u>          </u>	<u>          </u>

Azzon Accounting Contractors Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2010

**5 TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 April 2009		
and 31 March 2010		1,062
<b>DEPRECIATION</b>		
At 1 April 2009		637
Charge for year		85
At 31 March 2010		722
<b>NET BOOK VALUE</b>		
At 31 March 2010		340
At 31 March 2009		425

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade debtors	3,525	-

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 10	31 3 09
	£	£
Trade creditors	4,531	757
Taxation and social security	20,870	13,934
Other creditors	4,000	4,000

**8 CALLED UP SHARE CAPITAL**

Allotted and issued				
Number	Class	Nominal value	31 3 10	31 3 09
			£	£
1	Share capital 1		1	1



Azzon Accounting Contractors Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2010

**9 RESERVES**

	Profit and loss account £
At 1 April 2009	55,566
Profit for the year	57,124
Dividends	<u>(28,762)</u>
At 31 March 2010	<u>83,928</u>

Azzon Accounting Contractors Limited

Profit and Loss Account  
for the Year Ended 31 March 2010

	31 3 10		31 3 09	
	£	£	£	£
<b>Turnover</b>				
Sales	89,005		78,453	
Interest Received	-		682	
	<u>          </u>	89,005	<u>          </u>	79,135
 <b>Other income</b>				
Online Rebate		-		150
		<u>          </u>		<u>          </u>
		89,005		79,285
 <b>Expenditure</b>				
Insurance	136		110	
Subscriptions & Professional M	452		234	
Computer Consumables & S/W	-		329	
Equipment Expense	332		237	
Directors' salaries	11,968		11,693	
Social security	794		799	
Telephone	738		428	
Post and stationery	51		78	
Travelling	1,189		1,142	
Journals & Publications	-		49	
Filing Fee	15		15	
Accountancy	887		954	
	<u>          </u>	16,562	<u>          </u>	16,068
		<u>          </u>		<u>          </u>
		72,443		63,217
 <b>Finance costs</b>				
Bank charges		26		60
		<u>          </u>		<u>          </u>
		72,417		63,157
 <b>Depreciation</b>				
Computer equipment		85		106
		<u>          </u>		<u>          </u>
<b>NET PROFIT</b>		<u>72,332</u>		<u>63,051</u>

This page does not form part of the statutory financial statements