

NB: Form 22S attached

Report of the Director and
Unaudited Financial Statements for the Period 15 June 2006 to 31 March 2007
for
Azzon Accounting Contractors Limited

584/303

FRIDAY



LD2 "LQXH9XMH" 373
29/02/2008
COMPANIES HOUSE

Azzon Accounting Contractors Limited

Contents of the Financial Statements
for the Period 15 June 2006 to 31 March 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

5847303

Azzon Accounting Contractors Limited

Company Information
for the Period 15 June 2006 to 31 March 2007

DIRECTOR:	Ms M Enriquez
SECRETARY:	1st Contact Secretaries Limited
REGISTERED OFFICE:	173 Harvist Rd Level 2 Queens Park London London NW6 6HB
REGISTERED NUMBER:	05847303 (England and Wales)
ACCOUNTANTS:	1st Contact Accounting Castlewood House 77-91 New Oxford Street London London WC1A 1DG

Azzon Accounting Contractors Limited

Report of the Director
for the Period 15 June 2006 to 31 March 2007

The director presents her report with the financial statements of the company for the period 15 June 2006 to 31 March 2007

INCORPORATION

The company was incorporated on 15 June 2006 and commenced trading on 26 June 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Consultancy Services

DIRECTOR

Ms M Enriquez was appointed as a director on 15 June 2006 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Ms M Enriquez - Director

Date 19/02/08

Azzon Accounting Contractors Limited

Profit and Loss Account
for the Period 15 June 2006 to 31 March 2007

	Notes	£
TURNOVER		45,080
Administrative expenses		<u>11,042</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	34,038
Tax on profit on ordinary activities	3	<u>6,471</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>27,567</u></u>

The notes form part of these financial statements

Azzon Accounting Contractors Limited

Balance Sheet
31 March 2007

	Notes	£
CURRENT ASSETS		
Debtors	5	2,464
Cash at bank and in hand		13,261
		<u>15,725</u>
CREDITORS		
Amounts falling due within one year	6	10,752
		<u>4,973</u>
NET CURRENT ASSETS		
		<u>4,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,973</u>
CAPITAL AND RESERVES		
Called up share capital	7	1
Profit and loss account	8	4,972
		<u>4,973</u>
SHAREHOLDERS' FUNDS		<u>4,973</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 19/02/08 and were signed by


Ms M Enriquez - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

£

Director's emoluments and other benefits etc

7,200

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

£

Current tax

UK corporation tax

6,471

Tax on profit on ordinary activities

6,471

4 DIVIDENDS

£

Final

22,595

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

2,464

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

685

Taxation and social security

8,897

Other creditors

1,170

10,752

Azzon Accounting Contractors Limited

Notes to the Financial Statements - continued
for the Period 15 June 2006 to 31 March 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	ordinary		<u>1,000</u>

Allotted and issued Number	Class	Nominal value	£
1	Share capital 1		<u>1</u>

1 ordinary share of was issued during the period for cash of £1

8 RESERVES

	Profit and loss account £
Profit for the period	27,567
Dividends	<u>(22,595)</u>
At 31 March 2007	<u>4,972</u>

Azzon Accounting Contractors Limited

Profit and Loss Account

for the Period 15 June 2006 to 31 March 2007

	£	£
Turnover		
Sales	44,759	
Interest Received	321	
	<hr/>	45,080
Expenditure		
Use of residence as office	1,170	
Subscriptions & Professional M	227	
Formation Costs	150	
Directors' salaries	7,200	
Social security	438	
Post and stationery	59	
Travelling	914	
Secretarial Services	200	
Sundry expenses	(1)	
Accountancy	685	
	<hr/>	11,042
NET PROFIT		<hr/> <hr/> 34,038

This page does not form part of the statutory financial statements