

**FOA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

CBS (Accounting) Ltd  
Oak Business Centre  
79-93 Ratcliffe Road  
Sileby  
Loughborough  
LE12 7PU

**FOA Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**FOA Limited**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: 05846978

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		1,844		2,459
			<u>1,844</u>		<u>2,459</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	500		-	
Debtors	<b>7</b>	51,930		17,127	
Cash at bank and in hand		16,857		8,464	
		<u>69,287</u>		<u>25,591</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	(69,073 )		(27,187 )	
		<u>(69,073 )</u>		<u>(27,187 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			214		(1,596 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,058</u>		<u>863</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(350 )		(467 )
			<u>(350 )</u>		<u>(467 )</u>
<b>NET ASSETS</b>			<u>1,708</u>		<u>396</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		2		2
Profit and Loss Account			1,706		394
			<u>1,706</u>		<u>394</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,708</u>		<u>396</u>

**FOA Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Paul Perkes

Director

26/02/2024

The notes on pages 3 to 5 form part of these financial statements.

**FOA Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

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**1. General Information**

FOA Limited Registered number 05846978 is a limited by shares company incorporated in England & Wales. The Registered Office is 21 Six Hills Road, Walton on the Wolds, Loughborough, LE12 8JF.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

**FOA Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Directors	2	2
	<u>2</u>	<u>2</u>

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2022	18,000
Disposals	(18,000)
As at 30 June 2023	<u>-</u>
<b>Amortisation</b>	
As at 1 July 2022	18,000
Disposals	(18,000)
As at 30 June 2023	<u>-</u>
<b>Net Book Value</b>	
As at 30 June 2023	<u>-</u>
As at 1 July 2022	<u>-</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 July 2022	8,078	1,680	7,498	17,256
As at 30 June 2023	<u>8,078</u>	<u>1,680</u>	<u>7,498</u>	<u>17,256</u>
<b>Depreciation</b>				
As at 1 July 2022	6,855	1,181	6,761	14,797
Provided during the period	306	125	184	615
As at 30 June 2023	<u>7,161</u>	<u>1,306</u>	<u>6,945</u>	<u>15,412</u>
<b>Net Book Value</b>				
As at 30 June 2023	<u>917</u>	<u>374</u>	<u>553</u>	<u>1,844</u>
As at 1 July 2022	<u>1,223</u>	<u>499</u>	<u>737</u>	<u>2,459</u>

**6. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Materials	500	-
	<u>500</u>	<u>-</u>

**FOA Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	51,930	11,239
Directors' loan accounts	-	5,888
	<u>51,930</u>	<u>17,127</u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	31,719	7,989
Corporation tax	16,765	13,500
VAT	8,621	4,748
Accruals and deferred income	975	950
Directors' loan accounts	10,993	-
	<u>69,073</u>	<u>27,187</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**10. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 July 2022</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 30 June 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Paul Perkes	<u>5,888</u>	<u>-</u>	<u>5,888</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Mr Paul Perkes	20,000	26,500
Mrs Ruth Perkes	20,000	26,500

**11. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	45,888	53,000
	<u>45,888</u>	<u>53,000</u>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mr & Mrs Perkes by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.