

**FOA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

CBS (Accounting) Ltd

Oak Business Centre
79-93 Ratcliffe Road
Sileby
Loughborough
LE12 7PU

FOA Limited
Company No. 05846978
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		18,000		18,000
Tangible Assets	3		3,296		3,895
			21,296		21,895
CURRENT ASSETS					
Debtors		8,090		23,392	
Cash at bank and in hand		45,748		36,787	
		53,838		60,179	
Creditors: Amounts Falling Due Within One Year					
	4	(62,458)		(81,034)	
NET CURRENT ASSETS (LIABILITIES)					
			(8,620)		(20,855)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			12,676		1,040
NET ASSETS					
			12,676		1,040
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			12,673		1,039
SHAREHOLDERS' FUNDS					
			12,675		1,041

FOA Limited
Company No. 05846978
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Paul Perkes

28/10/2016

FOA Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Intangible Assets

	Total
Cost	£
As at 1 July 2015	18,000
As at 30 June 2016	18,000
Net Book Value	
As at 30 June 2016	18,000
As at 1 July 2015	18,000

3. Tangible Assets

	Total
Cost	£
As at 1 July 2015	13,426
Additions	500
As at 30 June 2016	13,926
Depreciation	
As at 1 July 2015	9,531
Provided during the period	1,099
As at 30 June 2016	10,630
Net Book Value	
As at 30 June 2016	3,296
As at 1 July 2015	3,895

Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 June 2016

4. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	45	4,710
Corporation tax	18,408	15,875
VAT	3,889	5,145
Accruals and deferred income	1,530	1,400
Directors' loan accounts	38,586	53,904
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	62,458	81,034
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5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2
		<hr/>	<hr/>	<hr/>

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