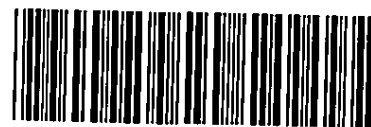


**Oceanvisual Limited**  
**Report and unaudited financial statements**  
**31<sup>st</sup> December 2008**

**Oceanvisual Limited**  
55 Loudon Road  
St Johns Wood  
London NW8 0DL

Company Registration No.5846810  
(England and Wales)

THURSDAY



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**Oceanvisual Limited**  
**Report and unaudited financial statements**  
**For the year ended 31<sup>st</sup> December 2008**

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**Company Information**

Director	Nicolas Clark
Company Number	5846810
Registered office	55 Loudon Road St Johns Wood London NW8 0DL

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**Oceanvisual Limited**  
**Report and unaudited financial statements**  
**For the year ended 31<sup>st</sup> December 2008**

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**Oceanvisual Limited**  
**Director's report**  
**For the year ended 31<sup>st</sup> December 2008**

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The director presents his report and financial statements for the year ended 31 December 2008.

**Principal Activities**

The principal activity of the company continued to be that of digital film production

**Director**

The following has held office since 1<sup>st</sup> January 2008

Nicolas John Clark

**Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The director has compiled the financial statements for the year ended 31<sup>st</sup> December 2008, set out on pages 2 to 6 from the accounting records held by the company. The board consider that the company is exempt from the statutory requirement for an audit for the year.

On behalf of the board



Nicolas John Clark  
Director  
17<sup>th</sup> December 2009

**Oceanvisual Limited**  
**Profit and loss account**  
**For the year ended 31<sup>st</sup> December 2008**

	Notes	2008 £	2007 £
Turnover		36,532	29,381
Cost of Sales		-	(2,206)
<b>Gross Profit</b>		36,532	27,175
Administrative expenses		(29,520)	(27,359)
<b>Operating (loss)/profit</b>	<b>2</b>	7,012	(184)
Other interest receivable and similar income	<b>3</b>	220	5
Interest payable and similar charges		(3)	191
<b>(Loss)/profit on ordinary activities before taxation</b>		7,229	(370)
Tax on (loss)/profit on ordinary activities	<b>4</b>	-	-
<b>(Loss)/profit for the year</b>	<b>9</b>	7,229	(370)

**Oceanvisual Limited**  
**Balance sheet**  
**As at 31<sup>st</sup> December 2008**

	Notes	2008 £	2007 0
<b>Fixed assets</b>			
Tangible assets	5	3,159	2,946
<b>Current Assets</b>			
Debtors	6	25,506	1,729
Cash in bank and in hand		2,942	16,333
		28,448	18,062
<b>Creditors: amounts falling due within one year</b>	7	(17,840)	(20,760)
<b>Net current (liabilities)/assets</b>		10,607	(2,698)
<b>Total assets less current liabilities</b>		13,767	248
<b>Capital and Reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	13,766	247
<b>Shareholders' funds</b>		13,767	248

In preparing these statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985

(b) No notice has been deposited under Section 249B(2) of the companies Act 1985, and

(c) The director acknowledges his responsibilities for:

1. ensuring that the company keeps account records that comply with Section 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board for issue on 17<sup>th</sup> December 2008



**Nicolas Clark**  
**Director**

**Oceanvisual Limited**  
**Notes on the financial statements**  
**For the year ended 31<sup>st</sup> December 2008**

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**1 Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with the applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for good and services

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

50% reducing balance

**2008**

**2007**

£

£

**2 Operating (loss)/profit**

Operating (loss)/profit is stated after charging:

Depreciation of tangible assets

2,260

1,837

**3 Investment Income**

**2008**

**2007**

£

£

Bank interest

220

5

220

5

**4 Taxation**

**2008**

**2007**

£

£

Domestic current year tax

UK corporation tax

-

-

Current tax charge

-

-

**Oceanvisual Limited**  
**Notes on the financial statements**  
**For the year ended 31<sup>st</sup> December 2008**

5	Tangible fixed assets	Plant and machinery etc.	
		2008	2007
		£	£
	<b>Cost</b>		
	At 1 January 2008		2,946
	Additions		2,473
			<u>5,419</u>
	At 31 December 2008		
	<b>Depreciation</b>		
	At 1 January 2008		1,837
	Charge for the year		2,260
			<u>2,260</u>
	At 31 December 2008		
	<b>Net book value</b>		
	At 31 December 2008		<u>3,159</u>
		<b>2008</b>	<b>2007</b>
		£	£
6	<b>Debtors</b>		
	Trade debtors	1,581	306
	Other debtors	23,925	1,423
		<u>25,506</u>	<u>1,729</u>
7	<b>Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
		£	£
	Trade creditors	4,404	92
	Taxation and social security	0	145
	Other creditors	13,436	20,523
		<u>17,840</u>	<u>20,760</u>



**Oceanvisual Limited**  
**Notes on the financial statements**  
**For the year ended 31<sup>st</sup> December 2008**

		2008	2007
		£	£
<b>8</b>	<b>Share capital</b>		
	<b>Authorised</b>		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<b>Allotted, called up and full paid</b>		
	1 Ordinary shares of £1 each <sup>1</sup>	<u>1</u>	<u>1</u>
<b>9</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
	Balance at 1 January 2008		247
	Profit for the year		<u>13,242</u>
	Balance at 31 December 2008		<u>13,489</u>
<b>10</b>	<b>Financial commitments</b>		
	At 31 December 2008 the company was committed to making the following payments under non-cancellable operating leases in the year to 31 December 2008:		
		2008	2007
		£	£
	Operating leases which expire	<u></u>	<u></u>