

**Registered Number 05846810**

**OCEANVISUAL LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	456	327
		<u>456</u>	<u>327</u>
<b>Current assets</b>			
Debtors		82	427
Cash at bank and in hand		7,845	10,963
		<u>7,927</u>	<u>11,390</u>
<b>Creditors: amounts falling due within one year</b>		(6,632)	(8,098)
<b>Net current assets (liabilities)</b>		<u>1,295</u>	<u>3,292</u>
<b>Total assets less current liabilities</b>		<u>1,751</u>	<u>3,619</u>
<b>Total net assets (liabilities)</b>		<u>1,751</u>	<u>3,619</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		1,750	3,618
<b>Shareholders' funds</b>		<u>1,751</u>	<u>3,619</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 October 2013

And signed on their behalf by:

**Nicolas Clark, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for Digital Film Production net of VAT

**Tangible assets depreciation policy**

Tangible Fixed Assets are stated at Cost less Depreciation. Fixtures & Fittings are written off on the straight line basis over 1 to 5 years.

**Other accounting policies**

Foreign Exchange Transactions - Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the Profit & Loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	10,128
Additions	905
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>11,033</u>
<b>Depreciation</b>	
At 1 January 2012	9,801
Charge for the year	776
On disposals	-
At 31 December 2012	<u>10,577</u>
<b>Net book values</b>	
At 31 December 2012	<u>456</u>
At 31 December 2011	<u>327</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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