

5846577

# **BEDFORDSHIRE BUSINESS SCHOOL LIMITED**

(formerly M&R 1020 Limited)

## **FINANCIAL STATEMENTS**

**Period ended 30 June 2007**



**Company Details**

Registered Number	05846577
Incorporated	14 June 2006
Original Name	M&R 1020 Limited
Date of Change of Name	26 September 2006
Registered Office	Park Square Luton Beds LU1 3JU

## REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the Company for the period ending 30 June 2007

The Company was incorporated on 14 June 2006. It did not trade during the period, and the directors do not envisage that the Company will trade in the foreseeable future.

### Directors and Secretary

The Directors and Company Secretary who served during the period and up to the date of this report were as follows

#### *Directors*

Professor L C Ebdon	Appointed 15 September 2006
Ms C J Wall	Appointed 15 September 2006
T Pickthorn	Resigned 15 September 2006

#### *Secretary*

Ms C J Wall

### Directors' interests in shares of the Company

According to the register required to be kept under section 325 of the Companies Act 1985 no director holds a beneficial interest in the shares of the Company

### Statement of Directors' Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

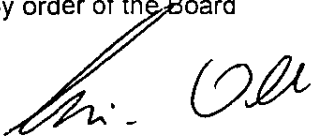
The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By order of the Board



Ms Catherine Wall  
Company Secretary

**BALANCE SHEET**  
**at 30 June 2007**

	<b>2007</b> <b>£</b>
<b>Current assets</b>	
Debtors amounts owed by group undertakings	
Ultimate parent company and controlling party – University of Bedfordshire	2
	<u>2</u>
<b>Total assets less current liabilities</b>	<u><u>2</u></u>
<b>Capital and reserves</b>	
Called up share capital	2
	<u>2</u>
<b>Equity shareholders' funds</b>	<u><u>2</u></u>

(a) For the period ended 30<sup>th</sup> June 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on 14 July 2008

and

signed on their behalf by



Professor L C Ebdon  
Director

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**Notes to the financial statements**
**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

*Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**2 Profit and loss account**

During the financial period the Company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant transactions of the Company required to be entered in its accounting records, accordingly no profit and loss account has been prepared

**3 Directors' emoluments**

The Company had no employees other than its directors during the period. The directors did not receive nor were entitled to receive any emoluments from the Company for their services for the period

**4 Share capital**

**30 June  
2007  
£**

*Authorised*

2 ordinary shares of £1 each

2

*Allotted, called up and unpaid*

2 ordinary shares of £1 each

2

**5 Contingent liabilities**

The Company has no contingent liabilities at 30 June 2007

**6 Parent undertaking**

The parent undertaking for which group financial statements are drawn up is the University of Bedfordshire, a Higher Education Corporation created under the terms of the Education Reform Act 1988. A copy of the University of Bedfordshire's financial statements into which the Company is consolidated can be obtained from

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