

REGISTERED NUMBER: 05846366 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED**

**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED (REGISTERED NUMBER: 05846366)**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTORS:

Mr D L Owen
Mrs J C Owen

REGISTERED OFFICE:

Oakhurst
Town Lane
Mobberley
Cheshire
WA16 7EP

REGISTERED NUMBER:

05846366 (England and Wales)

ACCOUNTANTS:

Miller Roskell Limited
Chartered Certified Accountants
17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED (REGISTERED NUMBER: 05846366)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION
30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		417,170		253,996
CURRENT ASSETS					
Stocks		52,012		10,139	
Debtors		323,874		233,711	
Cash at bank and in hand		<u>235,275</u>		<u>418,902</u>	
		611,161		662,752	
CREDITORS					
Amounts falling due within one year		<u>135,109</u>		<u>104,627</u>	
NET CURRENT ASSETS			<u>476,052</u>		<u>558,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			893,222		812,121
PROVISIONS FOR LIABILITIES			926		1,113
NET ASSETS			<u>892,296</u>		<u>811,008</u>
CAPITAL AND RESERVES					
Called up share capital			66		66
Capital redemption reserve			33		33
Retained earnings			<u>892,197</u>		<u>810,909</u>
SHAREHOLDERS' FUNDS			<u>892,296</u>		<u>811,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CIVIL AVIATION TECHNICAL TRAINING
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**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2019 and were signed on its behalf by:

Mr D L Owen - Director

Mrs J C Owen - Director

**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED (REGISTERED NUMBER: 05846366)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Civil Aviation Technical Training Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED (REGISTERED NUMBER: 05846366)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 8) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 July 2018	296,378
Additions	165,034
At 30 June 2019	<u>461,412</u>
DEPRECIATION	
At 1 July 2018	42,382
Charge for year	1,860
At 30 June 2019	<u>44,242</u>
NET BOOK VALUE	
At 30 June 2019	<u>417,170</u>
At 30 June 2018	<u>253,996</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2019 and 30 June 2018:

	2019 £	2018 £
Mr D L Owen and Mrs J C Owen		
Balance outstanding at start of year	-	-
Amounts advanced	15,441	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,441</u>	<u>-</u>

6. RELATED PARTY DISCLOSURES

The directors operated loan accounts with the company. The aggregate balance owed to the directors at 30 June 2019 was £(15,441) - (£287 - 2018).

During the period the directors charged the company £4,260 (£4,658 - 2018) under the revenue approved mileage scheme.

**CIVIL AVIATION TECHNICAL TRAINING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D L Owen.

The company is controlled by Mr D Owen, who together with his wife Mrs J Owen, own 100% of the issued share capital.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CIVIL AVIATION TECHNICAL TRAINING
SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Civil Aviation Technical Training Solutions Limited for the year ended 30 June 2019 which comprise the Abridged Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Civil Aviation Technical Training Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Civil Aviation Technical Training Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Civil Aviation Technical Training Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Civil Aviation Technical Training Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Civil Aviation Technical Training Solutions Limited. You consider that Civil Aviation Technical Training Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Civil Aviation Technical Training Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Miller Roskell Limited
Chartered Certified Accountants
17 Victoria Road East
Thornton Cleveleys
Lancashire
FY5 5HT

19 July 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.