

REGISTERED COMPANY NUMBER: 05845829 (England and Wales)
REGISTERED CHARITY NUMBER: 1118606

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30TH JUNE 2017
FOR
1066 SPECIALS**



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FOR THE YEAR ENDED 30TH JUNE 2017**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objective is the promotion of community participation in healthy recreation particularly for the disabled community of East Sussex by the provision of facilities for playing Association Football.

ACHIEVEMENT AND PERFORMANCE

The Charity has been successful in achieving its aims to raise sufficient funds in order that the 1066 Specials sports club is able to continue to operate.

FINANCIAL REVIEW

Financial position

During the year, donations, legacies and interest received by the Charity exceeded grants to the major beneficiary by £4,253 leading to an increase in reserves by that amount.

Reserves policy

Reserves of £25,651 were held at 30th June 2017. This is felt to be sufficient to cover at least the next two years of expected grants to be paid to the major beneficiary as well as being available for any unexpected expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the Company are also trustees of the Charity for the purposes of charity law and under the Company's articles are known as members of the Board of Trustees.

The Board of Trustees includes members with specific knowledge and skills applicable to the requirements of the Charity. Any future members will be required to have similar or complementary skills and be aware of the needs of disabled people in the context of the Charity's activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05845829 (England and Wales)

Registered Charity number

1118606

Registered office

20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Trustees

Mr. D E Sallows
H C Lawrence
R J F Harrison
J Cooper
J E Meadows
R Batey

- resigned 25/7/2017

Company Secretary

Company Secretaries (South) Limited

1066 SPECIALS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2017**

Approved by order of the board of trustees on 19 February 2018 and signed on its behalf
by:

D Sallows
Mr. D E Sallows - Trustee

• **1066 SPECIALS**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2017**

		2017 Unrestricted funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		14,244	5,770
Investment income	2	9	12
Total		14,253	5,782
 EXPENDITURE ON			
Raising funds		-	182
Charitable activities			
Grants to institutions		10,000	3,500
Total		10,000	3,682
 NET INCOME		4,253	2,100
 RECONCILIATION OF FUNDS			
Total funds brought forward		21,398	19,298
 TOTAL FUNDS CARRIED FORWARD		25,651	21,398

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**BALANCE SHEET
AT 30TH JUNE 2017**

	Notes	2017 Unrestricted funds £	2016 Total funds £
CURRENT ASSETS			
Cash at bank		25,651	21,398
NET CURRENT ASSETS		25,651	21,398
TOTAL ASSETS LESS CURRENT LIABILITIES		25,651	21,398
NET ASSETS		25,651	21,398
FUNDS	5		
Unrestricted funds		25,651	21,398
TOTAL FUNDS		25,651	21,398

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

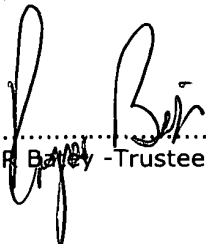
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 19 February 2018 and were signed on its behalf by:


Mr. D E Sallows -Trustee


R Bailey -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>9</u>	<u>12</u>

3. GRANTS PAYABLE

	2017	2016
	£	£
Grants to institutions	<u>10,000</u>	<u>3,500</u>

During the year grants of £10,000 (2016 - £3,500) were made to 1066 Specials sports club for the provision of sporting facilities for the disabled community of East Sussex.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2017**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2017 nor for the year ended 30th June 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2017 nor for the year ended 30th June 2016.

5. MOVEMENT IN FUNDS

	At 1/7/16 £	Net movement in funds £	At 30/6/17 £
Unrestricted funds			
General fund	19,398	4,253	23,651
Welfare fund	2,000	-	2,000
	<u>21,398</u>	<u>4,253</u>	<u>25,651</u>
TOTAL FUNDS	<u>21,398</u>	<u>4,253</u>	<u>25,651</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,253	(10,000)	4,253
	<u>14,253</u>	<u>(10,000)</u>	<u>4,253</u>
TOTAL FUNDS	<u>14,253</u>	<u>(10,000)</u>	<u>4,253</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th June 2017.

7. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and of the contributions among themselves.

8. FIRST YEAR ADOPTION

Reconciliation with previous generally accepted accounting practice

In preparing the accounts, the company has considered whether in applying the accounting policies required by FRS 102 the restatement of comparative items was required. No prior period adjustments were necessary.

1066 SPECIALS**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,479	5,770
Gift aid	75	-
Grants	8,690	-
	14,244	5,770
Investment income		
Deposit account interest	9	12
Total incoming resources	14,253	5,782
EXPENDITURE		
Raising donations and legacies		
Just Giving fees	-	182
Charitable activities		
Grants to 1066 Specials sports club	10,000	3,500
Total resources expended	10,000	3,682
Net income	4,253	2,100

This page does not form part of the statutory financial statements