

REGISTERED COMPANY NUMBER: 05845829 (England and Wales)
REGISTERED CHARITY NUMBER: 1118606

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 30TH JUNE 2012
FOR
1066 SPECIALS**



Gibbons Mannington & Phipps
Chartered Accountants
20 Eversley Road
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East Sussex
TN40 1HE

1066 SPECIALS

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FOR THE YEAR ENDED 30TH JUNE 2012**

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1066 SPECIALS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05845829 (England and Wales)

Registered Charity number

1118606

Registered office

20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Trustees

Mr D E Sallows	Accountant	
H C Lawrence	Insurance Broker	
R J F Harrison	Solicitor	
R J Heyes	Retired	- resigned 31/5/2012
J Cooper	Health & Safety Officer	
J E Meadows	Forwarding Agent	
B Elphick	Shift Manager	
R Batey	Retired	- appointed 19/7/2012

Company Secretary

Company Secretaries (South) Limited

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

ON BEHALF OF THE BOARD

Mr D E Sallows - Trustee

2nd November 2012

1066 SPECIALS**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2012**

		2012 Unrestricted funds £	2011 Total funds £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		-	300
Investment income	2	<u>13</u>	<u>16</u>
Total incoming resources		13	316
 RESOURCES EXPENDED			
Charitable activities			
Welfare payment		-	300
Governance costs		<u>14</u>	<u>29</u>
Total resources expended		14	329
 NET INCOMING/(OUTGOING) RESOURCES		(1)	(13)
 RECONCILIATION OF FUNDS			
Total funds brought forward		20,211	20,224
 TOTAL FUNDS CARRIED FORWARD		<u>20,210</u>	<u>20,211</u>

The notes form part of these financial statements

1066 SPECIALS**BALANCE SHEET
AT 30TH JUNE 2012**

	Notes	2012 Unrestricted funds £	2011 Total funds £
CURRENT ASSETS			
Cash at bank		20,210	20,211
NET CURRENT ASSETS		20,210	20,211
TOTAL ASSETS LESS CURRENT LIABILITIES		20,210	20,211
NET ASSETS		20,210	20,211
FUNDS	4		
Unrestricted funds		20,210	20,211
TOTAL FUNDS		20,210	20,211

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th June 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 2nd November 2012 and were signed on its behalf by.



Mr D E Sallows -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	13	16

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2012 nor for the year ended 30th June 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th June 2012 nor for the year ended 30th June 2011.

1066 SPECIALS**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30TH JUNE 2012****4. MOVEMENT IN FUNDS**

	At 1/7/11 £	Net movement in funds £	At 30/6/12 £
Unrestricted funds			
General fund	18,211	(1)	18,210
Welfare fund	2,000	-	2,000
	<u>20,211</u>	<u>(1)</u>	<u>20,210</u>
TOTAL FUNDS	<u>20,211</u>	<u>(1)</u>	<u>20,210</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13	(14)	(1)
	<u>13</u>	<u>(14)</u>	<u>(1)</u>
TOTAL FUNDS	<u>13</u>	<u>(14)</u>	<u>(1)</u>

5. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and of the contributions among themselves

1066 SPECIALS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2012**

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	300
Investment income		
Deposit account interest	<u>13</u>	<u>16</u>
Total incoming resources	13	316
RESOURCES EXPENDED		
Charitable activities		
Grants to individuals	-	300
Support costs		
Management		
Sundries	<u>14</u>	<u>29</u>
Total resources expended	14	329
Net expenditure	<u>(1)</u>	<u>(13)</u>

This page does not form part of the statutory financial statements